



Louisiana Senate Finance Committee



FY25 Executive Budget

19A – Higher Education

March 2024

Senator Cameron Henry, President
Senator Glen Womack, Chairman



FY25 Recommended Budget

Schedule 19A — Higher Education

Slide No.

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Schedule 19A — Higher Education

LOUISIANA HIGHER EDUCATION

OVERVIEW



Schedule 19A — Higher Education



BOARD of REGENTS
STATE OF LOUISIANA



- Louisiana State University A&M College (*includes LSU Board of Supervisors & LSU Law Center*)
- LSU Alexandria
- LSU Eunice
- LSU Shreveport
- LSU Health Sciences Center at New Orleans
- LSU Health Sciences Center at Shreveport
- LSU Agricultural Center
- Pennington Biomedical Research Center
- Southern University Board of Supervisors
- Southern University A&M College
- Southern University Law Center
- Southern University New Orleans
- Southern University Shreveport
- Southern University Agricultural & Extension Center
- University of Louisiana Board of Supervisors
- Grambling State University
- Louisiana Tech University
- McNeese State University
- Nicholls State University
- Northwestern State University
- Southeastern Louisiana University
- University of Louisiana at Lafayette
- University of Louisiana at Monroe
- University of New Orleans
- LCTCS Board of Supervisors
- Baton Rouge Comm. College
- Bossier Parish Comm. College
- Central La Tech. Comm. College
- Delgado Community College
- L.E. Fletcher Tech. Comm. College
- Louisiana Delta Comm. College
- Northwest La Tech. Comm. College
- Nunez Community College
- Northshore Tech. Comm. College
- River Parishes Comm. College
- South Louisiana Comm. College
- SOWELA Tech. Comm. College
- LCTCS Online
- Adult Basic Education
- Workforce Training Rapid Response



Schedule 19A — Higher Education



9*/82,393**



8*/64,401**



12*/57,361**



5*/13,464**

* Number of institutions under each system

** Student enrollment as of Fall 2023

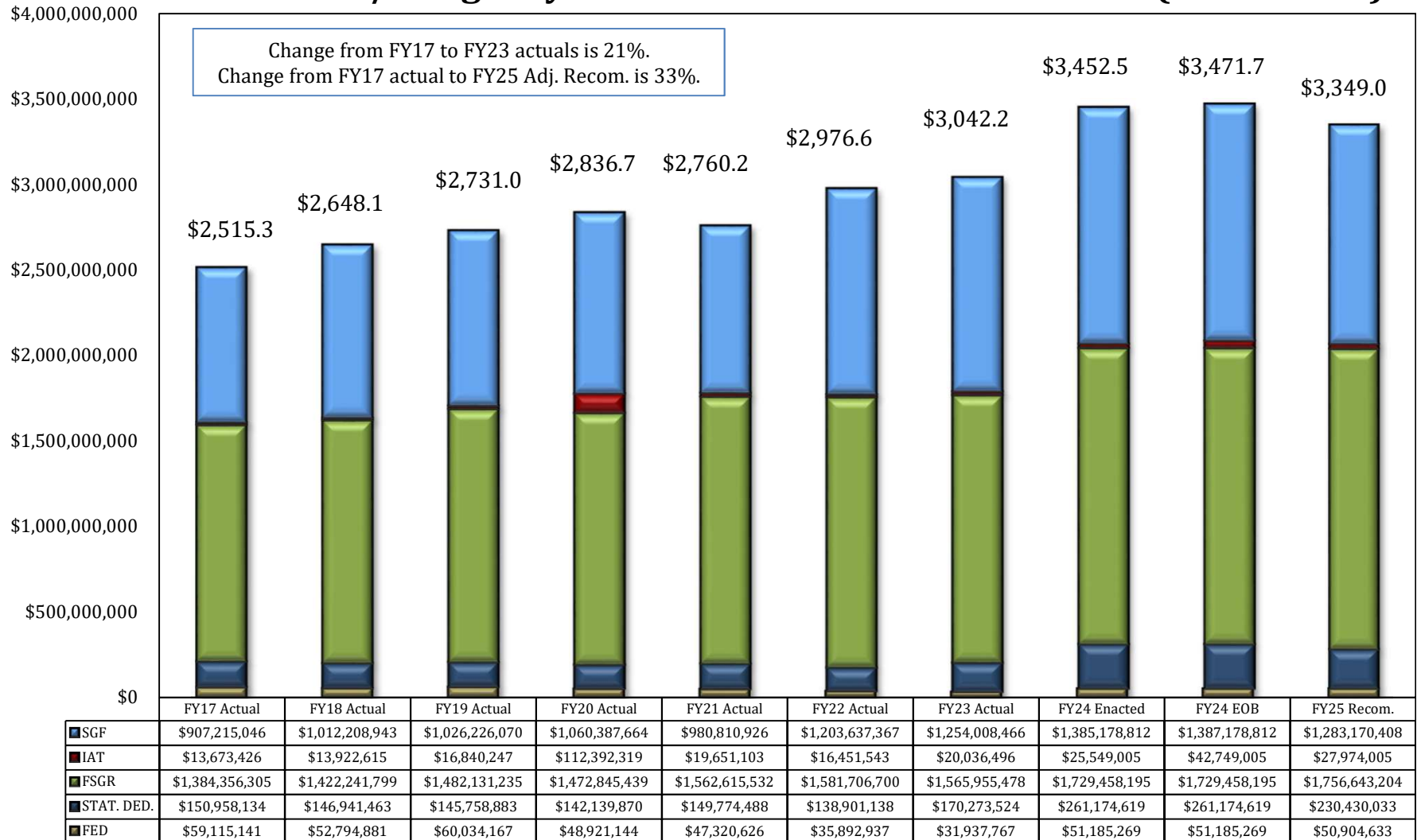
Note: The Statewide total enrollment was 217,619 as of Fall 2023.



Schedule 19A-Higher Education

Changes in Funding since FY17

Total Actual/Budget by Fiscal Year and Means of Finance (in \$ million)

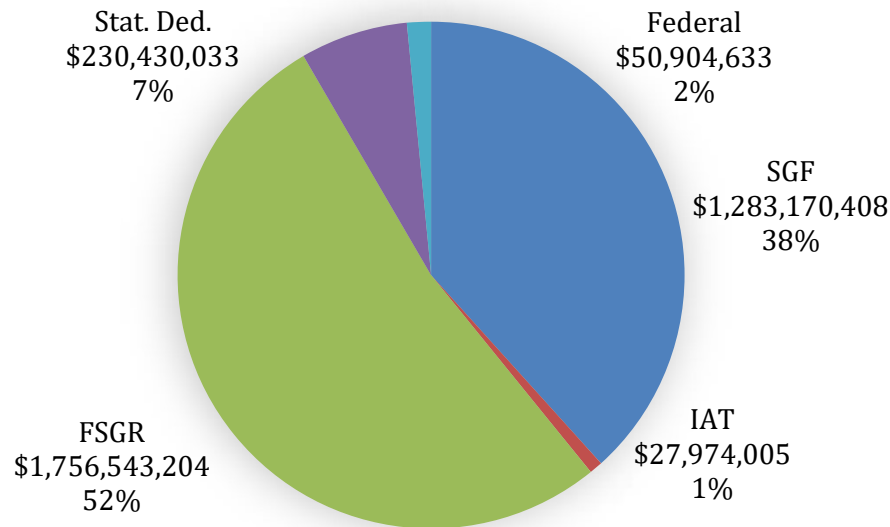


Note: The FY25 Executive Budget has all SGF allocated to the Board of Regents, the Board will approve the SGF distribution on March 27, 2024.



Schedule 19A - Higher Education FY25 Recommended Means of Finance

Total Recommended \$3.35 billion



Significant Dedicated Funds

- TOPS Fund [C] - \$125.5m for TOPS awards (\$23.8m MOF swap with SGF)
- Support Education in Louisiana First Fund [S] - \$40m for faculty salary and related benefits
- LA Quality Education Support Fund [C] - \$20m for research, endowment of scholars, enhancement of academic, research or agricultural departments, and graduate student recruitment
- M.J. Foster Promise Program Fund [S] - \$10.5m for students 21+ scholarship awards in high wage and high demand jobs training
- Workforce Training Rapid Response Fund [S] - \$10m for LCTCS workforce development (\$15m less for healthcare workforce training programs, the revenue was from the Covid-19 relief of federal funding)
- Higher Education Initiative Fund [S] - \$5m for enhancement and instruction (\$20m less for workforce training, student record management, and excess budget authority)

Major Non-SGF Sources of Funding:

Interagency Transfers

- Funding from DOE/MFP for the SU Lab School and LSU Lab School
- Funding from LA Library Consortium (LOUIS) members fees, LA State Racing Commission, and Louisiana Optical Network Initiative (LONI) to the Board of Regents

Fees & Self-generated Revenues

- Tuition and Fees at public institutions: registration, non-resident, academic, operation, sales and services, etc.

Federal

- USDA Grants - agricultural extension stations, cooperative extension services and research
- National Science Foundation, US Department of Energy, National Aeronautics and Space Administration (NASA) for science and research
- LUMCON: NASA, US Environmental Protection Agency, US Department of Commerce, National Oceanic and Atmospheric Administration for ecological research, marine resources and conservation of coasts

Note: [C] – Constitutional Fund, [S] – Statutory Fund



Schedule 19A-Higher Education Dedicated Funds

FY23 Actual, FY24 EOB and FY25 Recommended

Dedicated Funds	Source of Funding	FY23 Actual	FY24 EOB	FY25 Recom.
TOPS Fund [C]	Settlements/Judgments, Art. VII, Section 10.10, R.S. 39:98.5	\$51,659,077	\$101,673,075	\$125,500,819
Support Education In Louisiana First	Taxes/Gaming, R.S. 17:421.7	\$47,572,171	\$41,275,118	\$40,197,570
Louisiana Quality Education Support Fund [C]	Settlements/Judgments, Art. VII, Sect. 10.1, R.S. 17:3801	\$19,324,249	\$22,230,000	\$20,080,000
M.J. Foster Promise Program Fund	Appropriation, R.S. 17:3047.4	\$3,040,299	\$10,500,000	\$10,500,000
Workforce Training Rapid Response Fund	Taxes/SGF, R.S. 17:1874	\$11,996,000	\$25,000,000	\$10,000,000
Tobacco Tax Health Care Fund	Taxes/Tobacco, R.S. 47:841.1(A)	\$5,147,257	\$5,421,219	\$5,339,114
Health Care Employment Reinvestment Opportunity (H.E.R.O.) Fund	Appropriation, Grants & Donations, R.S. 17:3050.11	\$0	\$5,182,210	\$5,182,210
Higher Education Initiatives Fund	Appropriation, R.S. 17:3129.6	\$24,219,944	\$29,396,667	\$5,000,000
Geaux Teach Fund	Appropriation, R.S. 17:7.6	\$0	\$2,500,000	\$2,500,000
Calcasieu Parish HIED Improvement Fund	Sales & Use Tax, R.S. 47:302.14	\$2,507,063	\$2,494,651	\$1,936,098
Louisiana Cybersecurity Talent Initiative Fund	Appropriation, R.S. 39:100.101	\$1,000,000	\$1,000,000	\$1,000,000
Calcasieu Parish Fund	Taxes/Gaming, R.S. 27:392; R.S. 33:9571	\$1,027,228	\$458,160	\$827,288
Equine Health Studies Program Fund	Taxes/Gaming, R.S. 27:392(B)	\$750,000	\$750,000	\$750,000
Southern University AgCenter Program Fund	Taxes/Gaming, R.S. 27:392(B)	\$750,000	\$750,000	\$750,000
Orleans Parish Excellence Fund	Taxes/Gaming, R.S. 27:392	\$503,152	\$288,717	\$323,153
Medical & Allied Health Professional Education School & Loan Fund	Fees/R.S. 40:1207.2	\$200,000	\$200,000	\$200,000
Shreveport Riverfront & Convention Center & Independence Stadium Fund	Taxes & Interest, R.S. 47:302.2 and R.S. 47:332.6	\$400,000	\$900,000	\$200,000
Rockefeller Wildlife Refuge Trust & Protect Fund [C]	Royalties & Interest, Article VII, Sect. 14, R.S. 56:797	\$60,000	\$60,000	\$60,000
Pari-mutuel Live Racing Facility Gaming Control Fund	Taxes/Gaming, R.S. 27:392(C)(1),(2)	\$48,345	\$50,000	\$50,000
Education Excellence Fund [C]	Settlements/Judgments, Art. VII, Section 10.10, R.S. 39:98.3	\$68,740	\$44,802	\$33,781
Power-Based Violence and Safety Fund	Appropriation, R.S. 17:3138.9	\$0	\$10,000,000	\$0
Postsecondary Inclusive Education Fund	Appropriation, R.S. 17:3138.10	\$0	\$1,000,000	\$0
TOTAL		\$170,273,524	\$261,174,619	\$230,430,033



Schedule 19A-Higher Education Dedicated Funds

TOPS Fund [C]

Millennium Trust: receives money from the Master Settlement Agreement in 1998 (**Tobacco Settlement:** participating cigarette manufacturers with 46 states and other jurisdictions), the deposit from the settlement proceeds is below:

- FY2000-2001: 45% of total that year
- FY2001-2002: 60% of total that year
- FY2002-2003 and each year after: 75% of total that year
- FY2011-2012 and after: when balance reaches 1.38 billion, the proceeds shall be allocated to the various funds.
- Health Excellence Fund: (end of FY23 cash balance - \$476,098,785)
 - 1/3 of proceeds + 1/3 of all investment earnings each year until FY2010-2011.
 - Beginning FY2011-2012, only 1/3 of all investment earnings.
 - Beginning on July 1, 2012, an amount equal to the revenue from the additional cigarette tax (4/20 of one cent per cigarette R.S. 47:841.b(3)).
- Education Excellence Fund: (end of FY23 cash balance - \$478,345,044)
 - 1/3 of proceeds + 1/3 of all investment earnings each year until FY2010-2011.
 - Beginning FY2011-2012, only 1/3 of all investment earnings.
- TOPS Fund: (end of FY23 cash balance - \$503,046,357)
 - 1/3 of proceeds + 1/3 of all investment earnings each year until FY2010-2011.
 - Beginning FY2011-2012 and after, 100% proceeds + 1/3 of all investment earnings, including money since April 1, 2011.
- Investment: with 2/3 votes of each house of the legislature, the investment in stocks may be increased to no more than 50%.
- TOPS Appropriation:
 - For FY2011-2012, available settlement proceeds and the estimated aggregate annual earnings from interest, dividends, and realize capital gains, as recognized by REC. For FY2011-2012 and after, the amount available for appropriation from interest earnings shall be those aggregate investment earnings in excess an inflation factor as determined by REC. The realized capital gains to be appropriated shall not exceed the aggregate of annual earning from interest and dividends for that year.
 - For 2012-2013 and after, limited to the annual proceeds deposit into the TOPS fund, and the estimated aggregate annual earnings from interest, dividends, and realize capital gains, as recognized by REC.
 - Expenditures are restricted to financial assistance for students attending La institutions of postsecondary education.

10% of total received from each of those years credit to the Education Excellence Fund

Note: The remaining monies received from the Settlement Agreement after deposits into the Millennium Trust are deposited into the Louisiana Fund. With 2/3 vote of each house of the legislature, its deposit can be reduced while other funds to be increased.



Schedule 19A-Higher Education Dedicated Funds

Education Excellence Fund [C]

Millennium Trust: receives money from the Master Settlement Agreement (Tobacco Settlement: participating cigarette manufacturers with 46 states and other jurisdictions in 1998), the deposit from the settlement proceeds is below:

- FY2000-2001: 45% of total that year
- FY2001-2002: 60% of total that year
- FY2002-2003 and each year after: 75% of total that year
- FY2011-2012 and after: when balance reaches 1.38 billion, the proceeds shall be allocated to the various funds.
- Health Excellence Fund: 1/3 (end of FY23 cash balance - \$476,098,785)
- Education Excellence Fund: (end of FY23 cash balance - \$478,345,044)
 - 1/3 of proceeds + 1/3 of all investment earnings each year until FY2010-2011.
 - Beginning FY2011-2012, only 1/3 of all investment earnings.
- TOPS Fund: 1/3 (end of FY23 cash balance - \$503,046,357)
- Education Excellence Fund Appropriation: limited to the estimated aggregate annual earnings from interest, dividends, and realized capital gains, in excess of an inflation factor as determined by REC. The realized capital gains to be appropriated shall not exceed the aggregate of earnings from interest and dividends for that year.
- Education Excellence Fund Expenditures:
 - 15% to private elementary and secondary schools approved by BESE.
 - \$75,000 each to the La Educational Television Authority, La School for the Deaf, La School for the Visually Impaired, La Special Education Center in Alexandria, Jimmy D. Long Sr. La School for Math, Science and the Arts, and Thrive Academy, plus an allocation for each pupil equal to the average statewide per pupil amount.
 - Beginning FY2007-2008 and after, 100% of monies available for appropriation is on a pro rata basis of the student population of that school or school system to the total state student population as contained in the most recent MFP.
 - Expenditures are restricted to Pre-k through 12th grade instructional enhancement for students, including early childhood education programs focused on enhancing the preparation of at-risk children for school, remedial instruction, and assistance to children who fail to achieve the required scores on any tests passage of which are required pursuant to state law or rule of for advancement to a succeeding grade or other educational programs approved by the legislature. Expenditures for maintenance or renovation of buildings, capital improvements, and increases in employee salaries are prohibited.
 - Each recipient entity shall annually submit a prioritized plan for both legislative and departmental approval.

10% of total received from each of those years credits to the Education Excellence Fund



Schedule 19A-Higher Education Dedicated Funds

Louisiana Quality Education Support Fund [C]

The Kevin P. Reilly, Sr. Louisiana Education Quality Trust Fund (LEQTF)

The LEQTF was created in 1986 by an Act of the Louisiana Legislature and an amendment to the Louisiana Constitution. Investment income generated by the fund is dedicated to the sole purpose of providing educational enrichment programs. The Act established as equal beneficiaries the Board of Elementary and Secondary Education (BESE) and the Board of Regents (Regents). In addition, the Act also provided for the investment of these funds by the State Treasurer. The LEQTF has grown to approximately \$1.4 billion, while paying out more than \$1.6 billion to Regents and BESE. However, the annual dividend has decreased over the years. LEQTF is also referred as the “Permanent Trust Fund”.

Permanent Trust Fund initial credit

\$600m



\$50m Coastal Environment Protection Trust Fund (repealed by Act 1185 of the 2001 Regular Session)

Recurring revenue

>\$750m



Permanent Trust Fund (until balance equals \$2 billion dollars)



After the Permanent Trust Fund balance reaches over \$2 billion dollars, the recurring revenue goes to the State General Fund, all interest earnings goes to the Support Fund.

BESE <=50%
Board of Regents <=50%

Louisiana Quality Education Support Fund

Note: BoR was allowed to appropriate and allocate funds from the LQESF for vocational technical education in LCTCS when the program was transferred from BESE in 1999.



Schedule 19A - Higher Education FY25 Recommended Budget

TOTAL MOF for BOARD of REGENTS and SYSTEMS

APP. NAME	FY23 Actual	FY24 Enacted	FY24 EOB	FY25 Adjusted Recommended	FY24 EOB to FY25 Adj. Recom.	FY24 Enacted to FY25 Adj. Recom.
Board of Regents	\$441,426,464	\$571,278,466	\$590,478,466	\$537,986,329	(\$52,492,137)	(\$33,292,137)
LSU System	\$1,181,074,423	\$1,304,413,068	\$1,304,413,068	\$1,301,597,141	(\$2,815,927)	(\$2,815,927)
SU System	\$182,289,646	\$190,651,246	\$190,651,246	\$186,638,872	(\$4,012,374)	(\$4,012,374)
UL System	\$902,836,505	\$1,020,740,629	\$1,020,740,629	\$981,473,304	(\$39,267,325)	(\$39,267,325)
LCTC System	\$334,584,694	\$365,462,491	\$365,462,491	\$341,326,637	(\$24,135,854)	(\$24,135,854)
GRAND TOTAL	\$3,042,211,732	\$3,452,545,900	\$3,471,745,900	\$3,349,022,283	(\$122,723,617)	(\$103,523,617)
Change%					-3.5%	-3.0%

SGF ONLY Subtotal for BOARD of REGENTS and SYSTEMS

APP. NAME	FY23 Actual	FY24 Enacted	FY24 EOB	FY25 Adjusted Recommended	FY24 EOB to FY25 Adj. Recom.	FY24 Enacted to FY25 Adj. Recom.
Board of Regents	\$333,937,310	\$331,629,581	\$333,629,581	\$306,912,962	(\$26,716,619)	(\$24,716,619)
LSU System	\$445,098,436	\$504,905,037	\$504,905,037	\$471,046,942	(\$33,858,095)	(\$33,858,095)
SU System	\$60,150,433	\$66,400,531	\$66,400,531	\$58,249,334	(\$8,151,197)	(\$8,151,197)
UL System	\$268,405,059	\$317,720,729	\$317,720,729	\$291,988,704	(\$25,732,025)	(\$25,732,025)
LCTC System	\$146,417,228	\$164,522,934	\$164,522,934	\$154,972,466	(\$9,550,468)	(\$9,550,468)
SUBTOTAL	\$1,254,008,466	\$1,385,178,812	\$1,387,178,812	\$1,283,170,408	(\$104,008,404)	(\$102,008,404)
Change%					-7.5%	-7.4%

NON-SGF Subtotal for BOARD of REGENTS and SYSTEMS

APP. NAME	FY23 Actual	FY24 Enacted	FY24 EOB	FY25 Recommended	FY24 EOB to FY25 Recom.	FY24 Enacted to FY25 Recom.
Board of Regents	\$107,489,154	\$239,648,885	\$256,848,885	\$231,073,367	(\$25,775,518)	(\$8,575,518)
LSU System	\$735,975,987	\$799,508,031	\$799,508,031	\$830,550,199	\$31,042,168	\$31,042,168
SU System	\$122,139,213	\$124,250,715	\$124,250,715	\$128,389,538	\$4,138,823	\$4,138,823
UL System	\$634,431,446	\$703,019,900	\$703,019,900	\$689,484,600	(\$13,535,300)	(\$13,535,300)
LCTC System	\$188,167,466	\$200,939,557	\$200,939,557	\$186,354,171	(\$14,585,386)	(\$14,585,386)
SUBTOTAL	\$1,788,203,266	\$2,067,367,088	\$2,084,567,088	\$2,065,851,875	(\$18,715,213)	(\$1,515,213)
Change%					-0.9%	-0.1%

Note: The FY25 adjusted recommended budget includes preliminary SGF distribution to be approved by the Board of Regents on March 27, 2024.



Schedule 19A - Higher Education FY25 Recommended Budget

Summary of SGF Adjustments for FY25	Amount
Non-recurs line item appropriation	(\$66,451,325)
Non-recurs carryforward BA-7	(\$2,000,000)
TOPS adjustments: MOF swap (\$23.8M) and projected decrease (\$0.6M)	(\$24,430,046)
Statewide adjustments: retirement, group insurance, risk management etc.	(\$11,727,033)
LUMCON federal grant match	\$600,000
TOTAL	(\$104,008,404)
Summary of IAT Adjustments for FY25	Amount
Non-recurs funding from the Louisiana Department of Health - Medical Vendor Administration for mental health initiatives at Louisiana's public higher education institutions.	(\$17,200,000)
Funding from the Coastal Protection and Restoration Authority to LUMCON for shared access to available science, engineering, technology and academic resources to support coastal protection and restoration efforts.	\$425,000
Provides funding for increased subscription and consortium costs associated with LOUIS: The Louisiana Library Network.	\$2,000,000
TOTAL	(\$14,775,000)
Summary of Fees & Self-generated Revenue Adjustments for FY25	Amount
Enrollment increases: LSU, SU, LCTCS	\$36,917,500
Sales and service fee increase: LSU HSCNO	\$167,509
Non-recurs funding from the University of Louisiana at Lafayette for research	(\$10,000,000)
TOTAL	\$27,085,009



Schedule 19A - Higher Education FY25 Recommended Budget

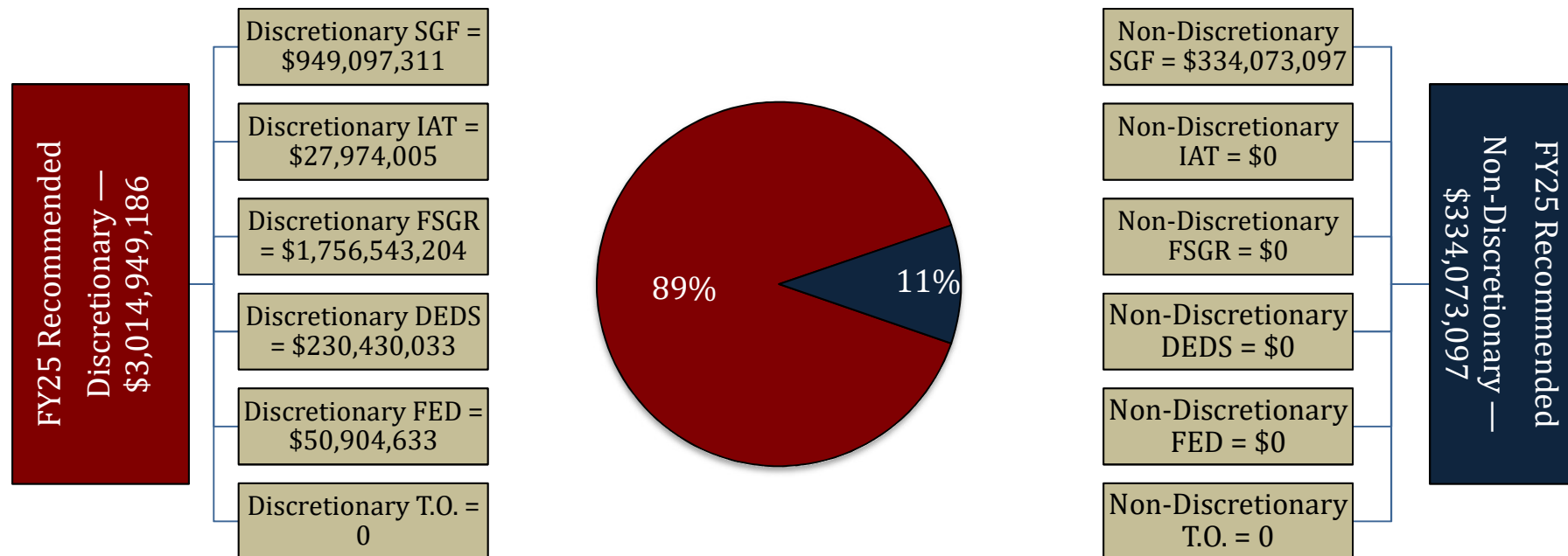
Summary of Dedicated Funds Adjustments for FY25	Amount
Changes due to REC projection (except for TOPS Fund)	(\$3,475,663)
MOF swap to increase TOPS Fund to replace SGF (due to REC projection)	\$23,827,744
Reduces excess budget authority	(\$5,816,667)
Non-recurring expenditures: one time appropriation	(\$45,280,000)
TOTAL	(\$30,744,586)
Summary of Federal Funds Adjustments for FY25	Amount
Non-recurs the Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR UP) grant	(\$500,000)
Funding from the U.S. Department of Education for the Open Textbooks Pilot Program (\$2.125 million) and the Institute of Museum and Library Services for the 21st Century Librarian Program (\$125,000).	\$2,250,000
Reduces funding associated with the Federal Family Education Loan (FFEL) Program. The Office of Student Financial Assistance is in the process of relinquishing the FFEL Program to the U.S. Department of Education.	(\$7,930,636)
Funding from various grants to LUMCON	\$5,900,000
TOTAL	(\$280,636)

TOTAL HIED Executive Budget Adjustments by Means of Financing for FY25 **(\$122,723,617)**



Schedule 19A-Higher Education

FY25 Discretionary/Non-Discretionary Comparison



Total Discretionary Funding by Office		
Board of Regents	\$ 1,180,170,678	39%
LSU System	\$ 830,550,199	28%
SU System	\$ 128,389,538	4%
UL System	\$ 689,484,600	23%
LCTC System	\$ 186,354,171	6%
Total Discretionary	\$ 3,014,949,186	100%

Total Non-Discretionary Funding by Type		
State Retirement Systems		
Unfunded Accrued Liability	\$ 250,454,314	75%
Rent in State-Owned Buildings	\$ 765,336	0%
Retirees' Group Insurance	\$ 76,373,235	23%
Legislative Auditor Fees	\$ 6,480,212	2%
Total Non-Discretionary	\$ 334,073,097	100%

Note: The FY25 Executive Budget rolled up the four systems' SGF DN and Non-DN expenditures into Board of Regents. So the individual agency's amount is not accurate.

Source: Division of Administration - Office of Planning and Budget



Schedule 19A - Higher Education

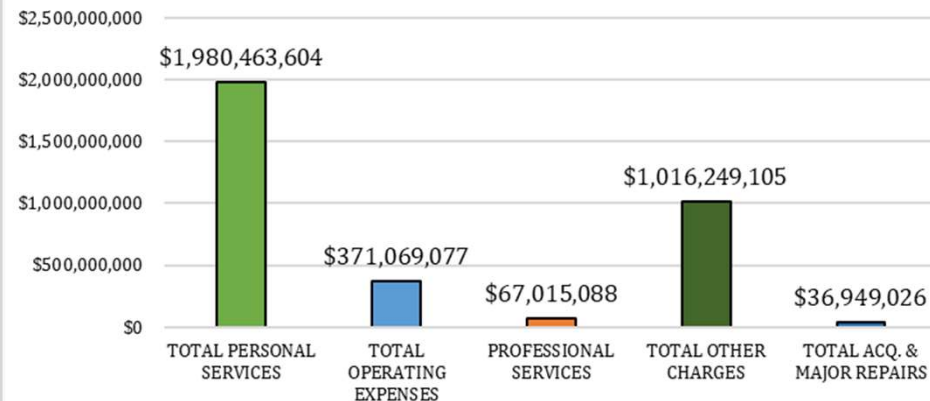
Categorical Expenditures - FY21, FY22, FY23, and FY24

For FY24 EOB Budget, the largest Expenditure Category is Personal Services, which makes up 57 percent of the Total Expenditures.

The Other Charges category makes up 29 percent of the Total Expenditures, which includes mostly financial aid to students.

Note: The expenditures breakdown are not included in the FY25 executive budget since HIED maintains its own financial and accounting systems.

FY24 EOB Expenditures

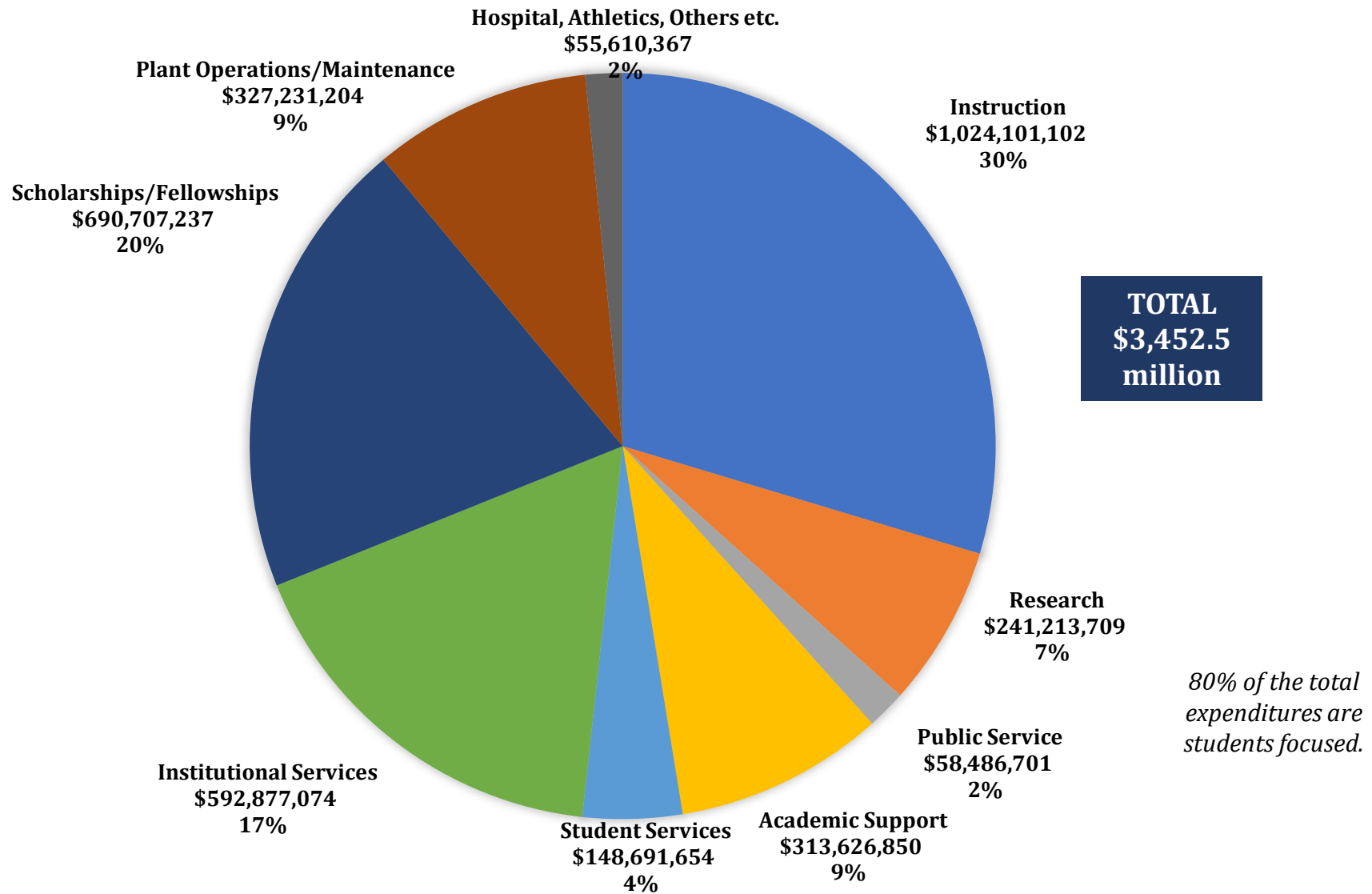


Categorical Expenditures	FY21 Actual	FY22 Actual	FY23 Actual	FY24 EOB as of 12/01/23	Difference FY24 EOB vs. FY23 Actual
Salaries	\$1,101,389,292	\$1,169,505,230	\$1,216,122,815	\$1,328,775,802	\$112,652,987
Other Compensation	\$52,407,624	\$55,451,082	\$59,407,773	\$67,877,870	\$8,470,097
Related Benefits	\$497,117,782	\$517,129,555	\$525,986,467	\$583,809,932	\$57,823,465
TOTAL PERSONAL SERVICES	\$1,650,914,698	\$1,742,085,867	\$1,801,517,055	\$1,980,463,604	\$178,946,549
Travel	\$1,338,944	\$7,543,929	\$12,765,330	\$12,716,268	(\$49,062)
Operating Services	\$204,975,479	\$226,756,774	\$250,848,572	\$292,561,238	\$41,712,666
Supplies	\$46,807,851	\$54,943,704	\$64,026,320	\$65,791,571	\$1,765,251
TOTAL OPERATING EXPENSES	\$253,122,274	\$289,244,407	\$327,640,222	\$371,069,077	\$43,428,855
PROFESSIONAL SERVICES	\$48,327,373	\$52,457,028	\$56,588,574	\$67,015,088	\$10,426,514
Other Charges	\$733,442,288	\$803,440,119	\$761,243,650	\$919,706,283	\$158,462,633
Debt Service	\$262,147	\$263,885	\$4,277,119	\$0	(\$4,277,119)
Interagency Transfers	\$49,607,245	\$52,453,998	\$61,962,424	\$96,542,822	\$34,580,398
TOTAL OTHER CHARGES	\$783,311,680	\$856,158,002	\$827,483,193	\$1,016,249,105	\$188,765,912
Acquisitions	\$24,079,650	\$32,582,141	\$27,152,163	\$32,761,605	\$5,609,442
Major Repairs	\$416,999	\$4,062,240	\$1,830,525	\$4,187,421	\$2,356,896
TOTAL ACQ. & MAJOR REPAIRS	\$24,496,649	\$36,644,381	\$28,982,688	\$36,949,026	\$7,966,338
TOTAL EXPENDITURES	\$2,760,172,674	\$2,976,589,685	\$3,042,211,732	\$3,471,745,900	\$429,534,168

Source:
Division of
Administration
– Office of
Planning and
Budget



Schedule 19A-Higher Education Expenditures FY24 ENACTED BY FUNCTION



Source: Board of Regents



Schedule 19A-Higher Education Restricted/Unrestricted Funds

RESTRICTED REVENUE SOURCE	FY24 Budgeted Restricted	%
Gifts, Grants, & Contracts	\$1,160,885,933	34.96%
Other Federal Grants	\$471,603,713	14.20%
Auxiliaries (Excluding Athletics)	\$369,731,053	11.13%
Pell Grants	\$358,691,098	10.80%
Student Fees	\$244,929,213	7.38%
Athletics Other Than Student Fees	\$262,574,819	7.91%
State Grants & Contracts	\$196,229,644	5.91%
Other Self-generated Funds	\$157,304,606	4.74%
Sales&Services of Educational Activities	\$49,642,812	1.49%
Other Instructions	\$273,318	0.01%
Physician Practice Plans	\$20,483,000	0.62%
Endowment Income	\$16,217,434	0.49%
Federal Program Administration	\$10,380,039	0.31%
Interagency Transfers: lab school etc.	\$1,751,000	0.05%
Workforce Rapid Response	\$350,000	0.01%
TOTAL RESTRICTED	\$3,321,047,682	100.00%

UNRESTRICTED REVENUE SOURCE	FY24 Budgeted Unrestricted	%
Fees & Self-generated Revenues	\$1,729,458,195	50.09%
State General Fund	\$1,385,178,812	40.12%
Dedicated Funds	\$261,174,619	7.56%
Federal	\$51,185,269	1.48%
Interagency Transfer	\$25,549,005	0.74%
TOTAL UNRESTRICTED (HB 1)	\$3,452,545,900	100.00%

Note: The FY25 restricted funds and unrestricted funds information will be reported at the Board of Regents' September meeting.

Source: Board of Regents

Higher Education	FY24 Enacted Budget	%
Total Unrestricted Revenues	\$3,452,545,900	51.0%
Total Restricted Revenues	\$3,321,047,682	49.0%
Total Revenues	\$6,773,593,582	100%

Note: The amounts do not include BA-7s approved in FY24.

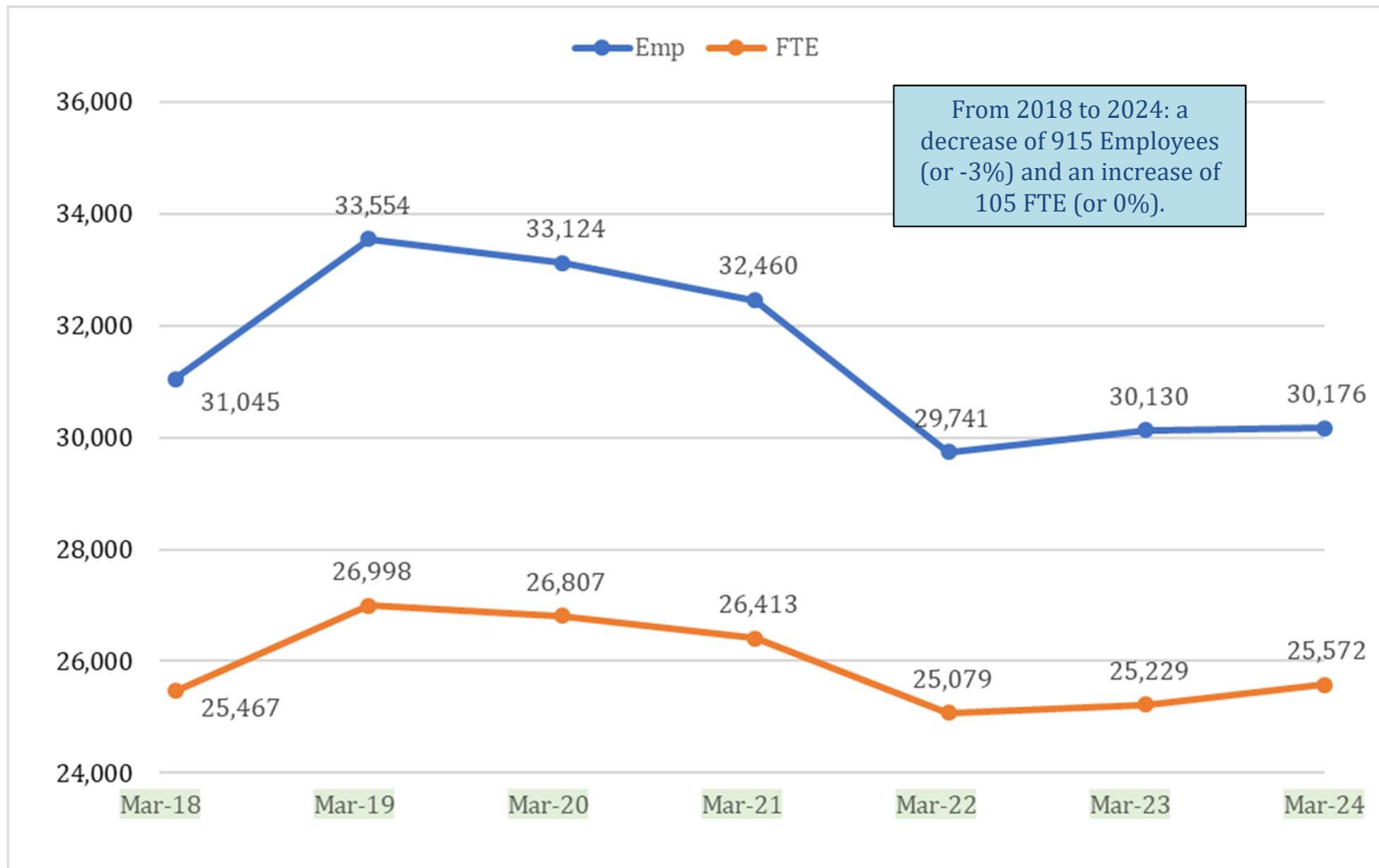
Unrestricted Funds are resources eligible for any purpose in carrying out the mission, duties and responsibilities of the institution. These funds include State Funds (SGF and Statutory Dedications), Federal Funds, Tuition and Fees, and other funds not restricted by a donor or grant. **The legislature appropriates unrestricted funds.**

Restricted Funds are utilized for the operation and support of programs, but are restricted by donors, state or federal agencies as to the purposes for which these funds can be expended. These funds are traditionally referred to as "off budget."

Examples of Restricted Funds include: revenues generated from services provided for student housing, dining, student union, student health, parking, athletics, faculty research, etc.



Schedule 19A-Higher Education Employees Employees & Full-Time Equivalents (FTEs)



Source: State Civil Service weekly report on State Employment (non-OPB version)



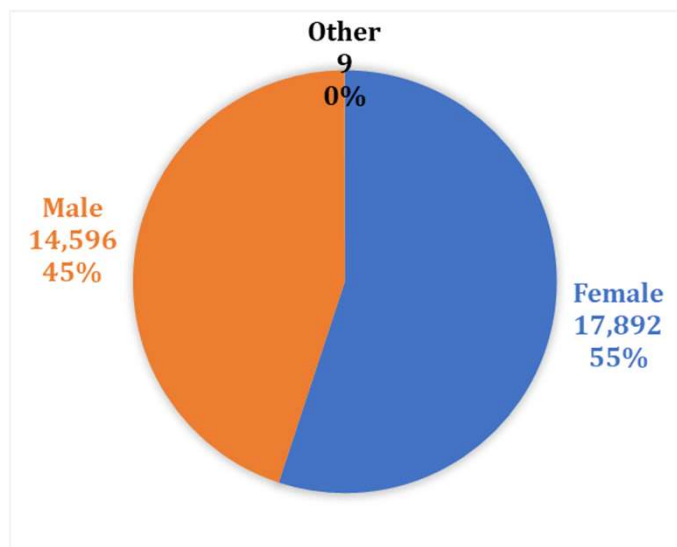
Schedule 19A-Higher Education Staff Demographics

Gender	BoR	%	LSU	%	SU	%	UL	%	LCTC	%	TOTAL	%
Female	167	66%	7,612	54%	1,281	61%	6,567	56%	2,265	50%	17,892	55%
Male	87	34%	6,383	46%	824	39%	5,088	44%	2,214	49%	14,596	45%
Other	0	0%	0	0%	1	0%	0	0%	8	0%	9	0%
Total	254	100%	13,995	100%	2,106	100%	11,655	100%	4,487	100%	32,497	100%

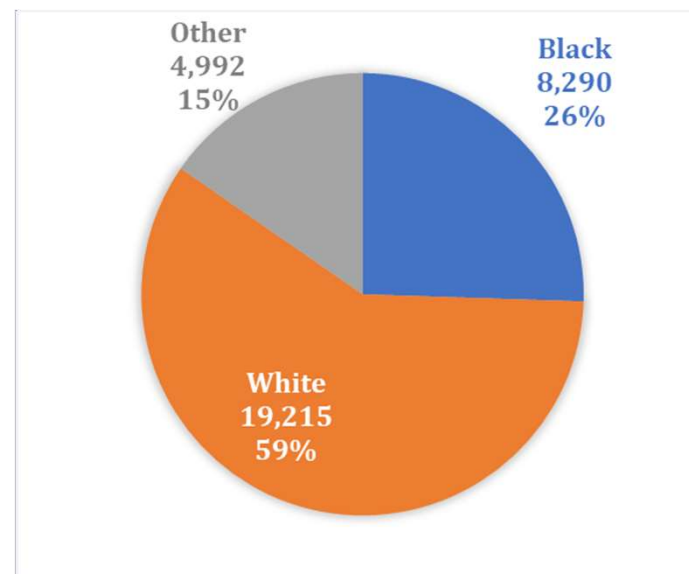
Race	BoR	%	LSU	%	SU	%	UL	%	LCTC	%	TOTAL	%
Black	87	34%	2,688	19%	1,771	84%	2,257	19%	1,487	33%	8,290	26%
White	153	60%	8,407	60%	163	8%	7,740	66%	2,752	61%	19,215	59%
Other	14	6%	2,900	21%	172	8%	1,658	14%	248	6%	4,992	15%
Total	254	100%	13,995	100%	2,106	100%	11,655	100%	4,487	100%	32,497	100%

Retirement*	28	11%	2,368	17%	471	22%	1,566	13%	1,047	23%	5,481	17%
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*Eligible to retire within a year.



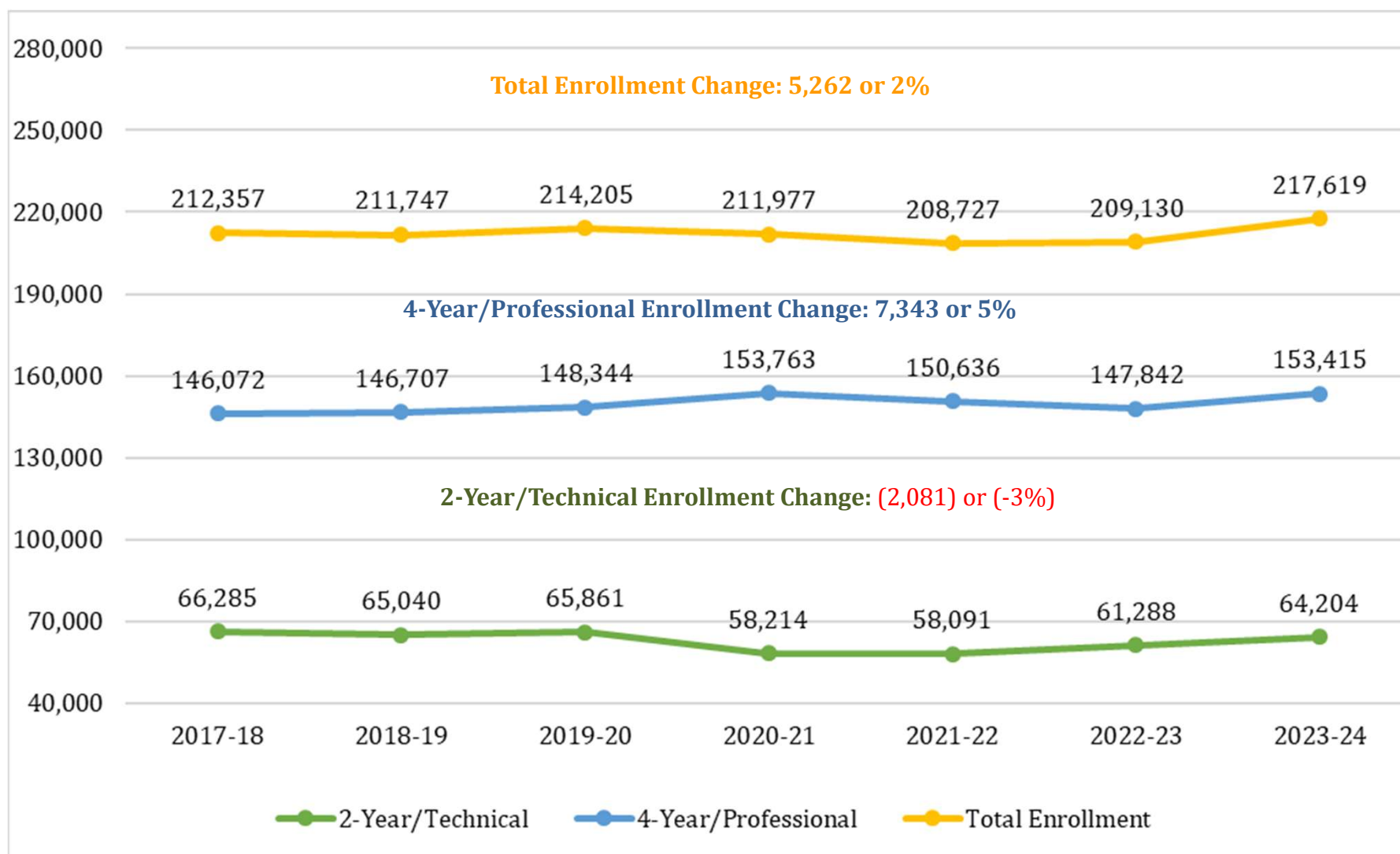
**TOTAL
32,497**



Note: Total includes part time employees.



Public Higher Education Enrollment (Headcount) Comparison from Fall 2017 to Fall 2023



Source: Board of Regents

Note: The enrollment numbers do not include students enrolled in non-credit hour courses or programs.



Schedule 19A — Higher Education

State Fact Book 2023-2024

Student Profiles		Fall 2014	Fall 2021	Fall 2022	Fall 2023
	Fall Headcount	219,081	208,688	209,093	217,618
	% Undergraduate	89.5%	85.9%	86.5%	86.5%
	% Graduate	10.5%	14.1%	13.5%	13.5%
Financial Aid		AY14-15	AY20-21	AY21-22	AY22-23
	% of Undergraduate on Pell	36.8%	36.2%	35.0%	34.5%
	% of Undergraduate on TOPS (LA Students Only)	23.2%	26.7%	25.3%	23.1%
Student Origin		Fall 2014	Fall 2021	Fall 2022	Fall 2023
	% from Louisiana	89.0%	84.0%	83.4%	82.2%
	% from Out-of-State	8.1%	13.4%	13.8%	15.0%
	% from Out-of-Country	2.9%	2.6%	2.8%	2.8%
Instructional Faculty		FY 2015	FY 2022	FY 2023	FY 2024
	FTE	7,988	8,072	8,048	8,114
Exec./Management Staff		FY 2015	FY 2022	FY 2023	FY 2024
	FTE	1,323	1,467	1,421	1,396
Other Professional Staff		FY 2015	FY 2022	FY 2023	FY 2024
	FTE	6,015	7,076	7,241	7,571
Retention Measures		2013 to 14	2020 to 21	2021 to 22	2022 to 23
	Retention Rate Y1-Y2*	74.2%	73.3%	73.7%	76.6%
Graduation Rate within any State Public Institution		2010-11(2yr) 2007-08(4yr)	2017-18(2yr) 2014-15(4yr)	2018-19(2yr) 2015-16(4yr)	2019-20(2yr) 2016-17(4yr)
	Completing any level at any public institution**	41.5%	44.4%	46.2%	46.2%
Number of Program Completers		AY14-15	AY20-21	AY21-22	AY21-23
	Total Unduplicated Completers	36,964	43,671	43,985	44,290
* 2-yr & 4-yr institutions only; First-time, full-time, degree-seeking students enrolled that are retained at the starting institution to the following Fall semester.					
** Completing an Associate or Baccalaureate degree within 150% of normal time at any institution. Student must have started as Associate or Baccalaureate degree seeking, first-time in college, and enrolled full-time. (new definition)					

Source: Board of Regents Higher Education State Fact Book 2023-2024 as of 02/21/2024

Note: AY = Academic Year



Schedule 19A — Higher Education Autonomy

LA GRAD ACT – Louisiana Granting Resources And Autonomy For Diplomas Act (Act 741 of 2010 Regular Session) (*R.S. 17:3139.5 (A)*)

- FY11 and FY12: increased tuition and mandatory fees up to 5% annually.
- FY13 and thereafter: increased tuition and mandatory fees up to 10% annually, until reaching the average tuition and fee amounts of its peer institutions (SREB), with weighted median household income.
- Operational Autonomy: carryforward funds, procurement, travel, etc.

Tuition Increases – Since July 1, 2016 (**FY17**), the tuition has not increased under the LA GRAD Act.

Mandatory Fees Autonomy – Act 293 of 2017 Regular Session (*R.S. 17:3351.20*) extended the sunset provision of higher education's fee autonomy **from FY17 to FY20**. This fee autonomy had been in place for 5 fiscal years (FY16 to FY20). *Thereafter, no legislation has passed to renew.*



Schedule 19A — Higher Education Autonomy

Operational Autonomy – Act 36 of 2020 2nd Extraordinary Session removes the sunset date for the operational autonomy.

- 1). Authority to **retain any funds** which remain unexpended and unobligated at the end of the fiscal year for use at the institution's discretion. No later than **Oct.1** of each year each management board is to report to JLCB the amount of unexpended and unobligated funds retained by each institution by means of finance from the prior fiscal year.
- 2). Authority to **identify and dispose of obsolete equipment**, excluding vehicles and items considered by federal law to be of a dangerous nature.
- 3). Authority to be **excluded** by the division of administration from any **table of organization**.
- 4).* Authority to participate in the **higher education procurement code** as established by Louisiana State University and Agricultural and Mechanical College and approved by the Division of Administration.
- 5).* **Exemption** from participation in the state's **risk management** program.
- 6). Authority to administer all **facilities projects** funded with non state funds (with exceptions).
- 7). Authority to **invest funds**.

* Requires JLCB approval



Schedule 19A — Higher Education



BOARD of REGENTS
STATE OF LOUISIANA



LOUISIANA HIGHER EDUCATION

BOARD OF REGENTS



Schedule 19A-671 Board of Regents



Dr. Kim Hunter Reed
Commissioner

Louisiana Prospers: Driving Our Talent Imperative – On August 28, 2019, the Board of Regents adopted a Master Plan for Higher Education that sets a strategic vision for the state and a robust attainment goal of 60% of working-age adults achieving a postsecondary education credential by the year 2030. Reaching that goal will require the state to more than double the number of credentials produced annually from 40,000 to more than 85,000 over the years.

Programs – Board of Regents as a state agency has three programs: the Board of Regents, the Office of Student Financial Assistance (LOSFA), and the Louisiana Universities Marine Consortium (LUMCON).



Schedule 19A — Higher Education

19A-671 Board of Regents



BOARD of REGENTS
STATE OF LOUISIANA

The Board of Regents, a state agency created by the 1974 Louisiana Constitution, coordinates all public higher education in Louisiana. The Board began operations January 1, 1975, succeeding the Coordinating Council for Higher Education.

The 15 volunteer members of the Board of Regents (BoR) are appointed by the Governor to six-year, overlapping terms, with two Regents drawn from each of Louisiana's Congressional districts and the remaining members are appointed by the Governor from the state at large, with the consent of the Senate. Since December 1, 2008, no member shall serve more than two and one-half terms in three consecutive terms.

The Board of Supervisors for the LSU System, SU System, UL System, and LCTC System have similar membership structures. In addition to the 15 members, the Board of LCTC System "shall" have two student members. The Legislature "may" provide one student member on the respective Board of Regents, LSU, SU and UL Systems. The student membership is for a one-year term, and shall have all of the privileges and rights of other board members.



Schedule 19A — Higher Education

19A-671 Board of Regents

The responsibilities of the Board of Regents and those of the four management boards are carefully drawn to ensure a balance and distinction between coordinating, planning and policy-making, and management implementation. The 1974 Louisiana Constitution gives the Board of Regents the following authority:

- *To review or eliminate existing degree programs or departments;*
- *To approve, disapprove, or modify proposed academic programs or departments;*
- *To study both the need for and feasibility of new post-secondary institutions as well as the conversion of existing schools into campuses offering more advanced courses of study;*
- *To formulate and update a master plan for higher education (which must include a higher education funding formula); and*
- *To review annual budget proposals for the operating and capital needs of each public institution prior to compilation of the Regents' higher education budget recommendations. The Board also recommends priorities for capital construction and improvements.*

The Constitution provides that all duties and responsibilities not specifically vested in the Board of Regents be assigned to the respective management board.



19A-HIGHER EDUCATION FUNDING FORMULA

Act 462 of 2014 Regular Session (R.S. 17:3129.2) provides for the prevention of **dramatic changes** in funding from one institution to another while implementing the Outcomes Based Funding Formula. In FY17 (Year 1), the Board of Regents weighed the various portions of the formula as follows: 70% - Base Funding, 15% - Cost Portion, and 15% - Outcomes Portion. The weights were adjusted gradually over the following years.

Outcomes Based Funding Formula since FY17			
Fiscal Year	Base	Cost	Outcomes
FY17	70.0%	15.0%	15.0%
FY18	65.0%	17.5%	17.5%
FY19	63.0%	17.0%	20.0%
FY20	63.0%	17.0%	20.0%
FY21	Did not use Formula		
FY22	58.0%	17.0%	25.0%
FY23	55.0%	17.0%	28.0%
FY24	50.0%	20.0%	30.0%

- BASE: previous year's appropriation without line-items increase
- COST: credit hours weighted by discipline, operation and maintenance, and general support
- OUTCOMES: student success including retention and completion, research and workforce alignment

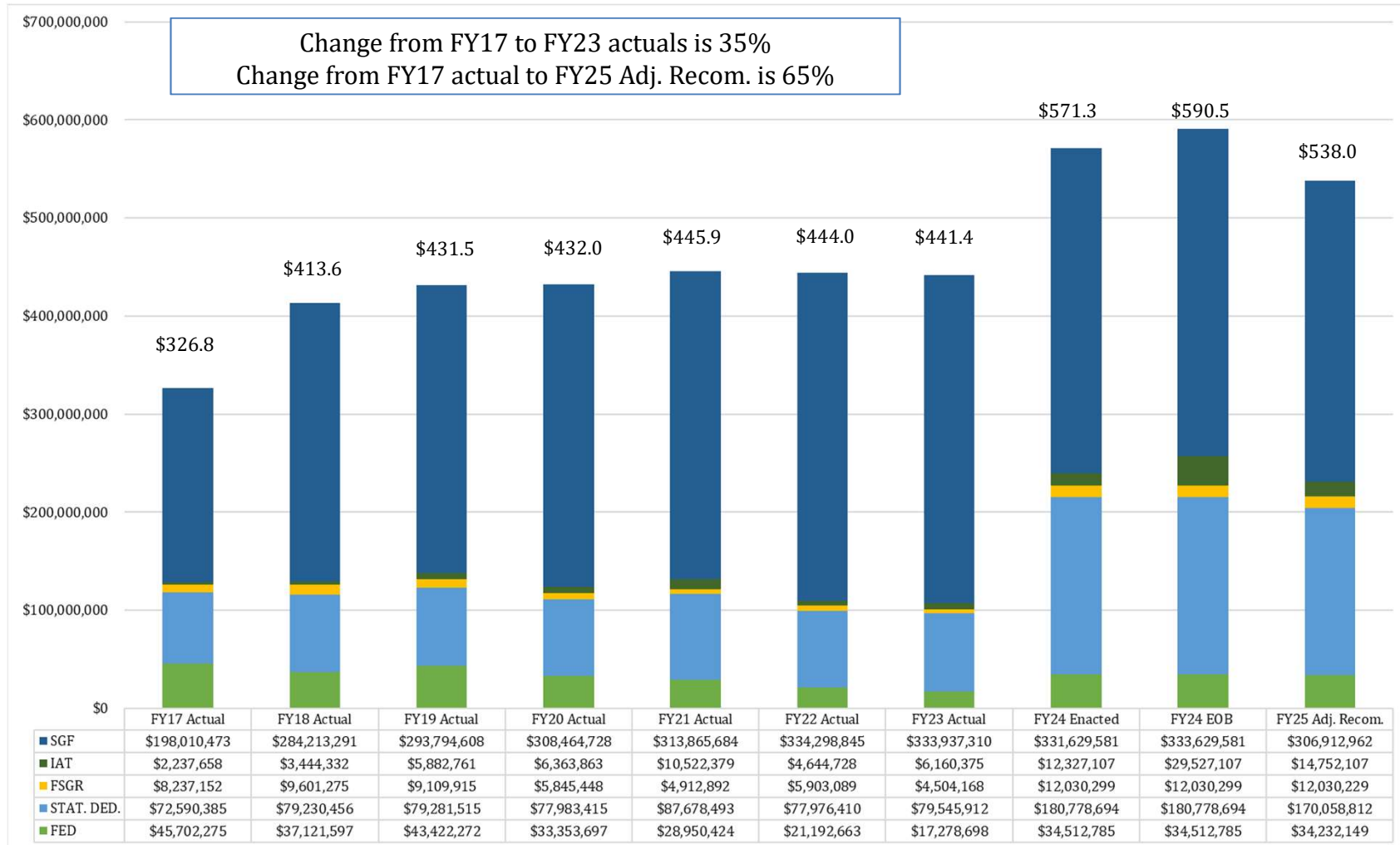
Note: FY21 did not have a formula distribution due to a SGF reduction. FY25 adjusted recommended budget has no change on formula distribution due to no SGF increase.



Schedule 19A-671 Board of Regents

Changes in Funding since FY17

Total Actual/Budget by Fiscal Year and Means of Finance (in \$ millions)



Note: The FY25 adjusted recommended budget includes preliminary SGF distribution to be approved by the Board of Regents on March 27, 2024.



19A – 671 Board of Regents

Means of Financing Recommended for FY25

Total Means of Financing

System	Institution Name	State General Fund	Interagency Transfer	Self Generated	Statutory Dedications	Federal	Total
BOR	Board of Regents	\$28,403,863	\$13,178,365	\$2,930,299	\$31,462,210	\$15,422,314	\$91,397,051
	LOSFA Admin	\$13,855,870	\$773,742	\$0	\$2,560,000	\$8,875,168	\$26,064,780
	TOPS	\$181,974,082	\$0	\$0	\$125,500,819	\$0	\$307,474,901
	GO Grants	\$70,480,716	\$0	\$0	\$0	\$0	\$70,480,716
	START	\$2,900,000	\$0	\$0	\$0	\$0	\$2,900,000
	Foster Scholars	\$0	\$0	\$0	\$10,500,000	\$0	\$10,500,000
	Patriot Scholars	\$2,300,000	\$0	\$0	\$0	\$0	\$2,300,000
	LUMCON	\$6,998,431	\$800,000	\$9,100,000	\$35,783	\$9,934,667	\$26,868,881
BOR Total		\$306,912,962	\$14,752,107	\$12,030,299	\$170,058,812	\$34,232,149	\$537,986,329

State General Fund

System	Institution Name	FY24 EOB as of 12/1/2023	Non-recurring Adjustments	Other Adjustments	Mandated Costs Change	FY25 Recom. Allocation	FY25 vs. FY24 Change
BOR	Board of Regents	\$30,179,805	(\$1,000,000)	\$0	(\$775,942)	\$28,403,863	(\$1,775,942)
	LOSFA Admin	\$13,846,630	\$0	\$0	\$9,240	\$13,855,870	\$9,240
	TOPS	\$206,404,128	\$0	(\$24,430,046)	\$0	\$181,974,082	(\$24,430,046)
	GO Grants	\$70,480,716	\$0	\$0	\$0	\$70,480,716	\$0
	START	\$2,900,000	\$0	\$0	\$0	\$2,900,000	\$0
	Foster Scholars	\$0	\$0	\$0	\$0	\$0	\$0
	Patriot Scholars	\$0	\$0	\$0	\$0	\$2,300,000	\$2,300,000
	LUMCON	\$9,818,302	(\$1,000,000)	\$600,000	(\$119,871)	\$6,998,431	(\$2,819,871)
BOR Total		\$333,629,581	(\$2,000,000)	(\$23,830,046)	(\$886,573)	\$306,912,962	(\$26,716,619)

Source: Board of Regents



19A – 671 Board of Regents

Agency Specific Budget Adjustments Recommended for FY25

State General Fund (Direct)	Interagency Transfers	Fees and Self-generated Revenues	Statutory Dedications	Federal Funds	Total	T.O.	Adjustment
\$333,629,581	\$29,527,107	\$12,030,299	\$180,778,694	\$34,512,785	\$590,478,466	0	FY24 Existing Operating Budget as of 12-1-23
(\$2,000,000)	\$0	\$0	\$0	\$0	(\$2,000,000)	0	Non-recurring Carryforwards
(\$886,573)	\$0	\$0	\$0	\$0	(\$886,573)	0	Statewide Adjustments
(\$2,886,573)	\$0	\$0	\$0	\$0	(\$2,886,573)	0	Total Statewide Adjustments
\$0	(\$17,200,000)	\$0	(\$26,580,000)	(\$500,000)	(\$44,280,000)	0	Non-Recurring Other
(\$602,302)	\$2,425,000	\$0	(\$7,967,626)	(\$5,680,636)	(\$11,825,564)	0	Other Adjustments
\$600,000	\$0	\$0	\$0	\$5,900,000	\$6,500,000	0	New and Expanded
(\$23,827,744)	\$0	\$0	\$23,827,744	\$0	\$0	0	Means of Finance Substitution
\$306,912,962	\$14,752,107	\$12,030,299	\$170,058,812	\$34,232,149	\$537,986,329	0	Total FY25 Recommended Budget
(\$26,716,619)	(\$14,775,000)	\$0	(\$10,719,882)	(\$280,636)	(\$52,492,137)	0	<i>Total Adjustments (Statewide and Agency-Specific)</i>

Means of Finance Substitution

SGF (Direct)	IAT	FSGR	Stat Ded	FED	Total	T.O.	Adjustment
							Means of finance substitution associated with the Office of Student Financial Assistance for the Tuition Opportunity Program for Students (TOPS) Fund based on the most recent Revenue Estimating Conference (REC) forecast.
(\$23,827,744)	\$0	\$0	\$23,827,744	\$0	\$0	0	
(\$23,827,744)	\$0	\$0	\$23,827,744	\$0	\$0	0	Total Means of Finance Substitution

Source: Division of Administration Office of Planning and Budget Adjustment Report (revised for SGF allocation provided by Board of Regents)



19A – 671 Board of Regents

Agency Specific Budget Adjustments Recommended for FY25

Other Adjustments							
SGF (Direct)	IAT	FSGR	Stat Ded	FED	Total	T.O.	Adjustment
(\$602,302)	\$0	\$0	\$0	\$0	(\$602,302)	0	Adjustment for Tuition Opportunity Program for Students (TOPS) awards, as projected by the Office of Student Financial Assistance. The total amount funded for TOPS awards in Fiscal Year 2024-2025 is \$307,474,901.
\$0	\$0	\$0	(\$2,150,000)	\$0	(\$2,150,000)	0	Adjustment to Statutory Dedications out of the Louisiana Quality Education Support Fund based on the most recent Revenue Estimating Conference (REC) forecast.
\$0	\$0	\$0	(\$959)	\$0	(\$959)	0	Adjustment to Statutory Dedications out of the Support Education in Louisiana First (SELF) Fund based on the most recent Revenue Estimating Conference (REC) forecast.
\$0	\$425,000	\$0	\$0	\$0	\$425,000	0	Provides for an agreement between the Coastal Protection and Restoration Authority and the Louisiana Universities Marine Consortium that establishes shared access to available science, engineering, technology and academic resources to support coastal protection and restoration efforts.
\$0	\$0	\$0	\$0	\$2,250,000	\$2,250,000	0	Provides funding for grants received from the U.S. Department of Education for the Open Textbooks Pilot Program (\$2.125 million) and the Institute of Museum and Library Services for the 21st Century Librarian Program (\$125,000).
\$0	\$2,000,000	\$0	\$0	\$0	\$2,000,000	0	Provides funding for increased subscription and consortium costs associated with LOUIS: The Louisiana Library Network.
\$0	\$0	\$0	(\$5,816,667)	\$0	(\$5,816,667)	0	Reduces excess budget authority in Statutory Dedications out of the Higher Education Initiatives Fund.
\$0	\$0	\$0	\$0	(\$7,930,636)	(\$7,930,636)	0	Reduces funding associated with the Federal Family Education Loan (FFEL) Program. The Office of Student Financial Assistance is in the process of relinquishing the FFEL Program to private entities.
(\$602,302)	\$2,425,000	\$0	(\$7,967,626)	(\$5,680,636)	(\$11,825,564)	0	Total Other Adjustments



19A – 671 Board of Regents

Agency Specific Budget Adjustments Recommended for FY25

Non-Recurring Other							
SGF (Direct)	IAT	FSGR	Stat Ded	FED	Total	T.O.	Adjustment
\$0	\$0	\$0	\$0	(\$500,000)	(\$500,000)	0	Non-recurs funding associated with the Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR UP) grant. The GEAR UP grant entered its 7th and final year in Fiscal Year 2022-2023. In FY 2023-2024, \$500,000 was retained to address late billings from GEAR UP partners.
\$0	(\$17,200,000)	\$0	\$0	\$0	(\$17,200,000)	0	Non-recurs funding received from the Louisiana Department of Health - Medical Vendor Administration for mental health initiatives at Louisiana's public higher education institutions.
\$0	\$0	\$0	(\$15,500,000)	\$0	(\$15,500,000)	0	Non-recurs Statutory Dedications out of the Higher Education Initiatives Fund from the Board of Regents for workforce training programs in high-demand fields at 2-year and 4-year institutions.
\$0	\$0	\$0	(\$80,000)	\$0	(\$80,000)	0	Non-recurs Statutory Dedications out of the Higher Education Initiatives Fund from the Office of Student Financial Assistance for the Go Youth Challenge Program. It is anticipated that funding for this program will be exhausted in FY 2023-2024.
\$0	\$0	\$0	(\$1,000,000)	\$0	(\$1,000,000)	0	Non-recurs Statutory Dedications out of the Louisiana Postsecondary Inclusive Education Fund from the Board of Regents for programs that create pathways to postsecondary degrees, certification, and/or apprenticeship programs for students with intellectual and developmental disabilities.
\$0	\$0	\$0	(\$10,000,000)	\$0	(\$10,000,000)	0	Non-recurs Statutory Dedications out of the Power Based Violence and Safety Fund from the Board of Regents for campus safety initiatives.
\$0	(\$17,200,000)	\$0	(\$26,580,000)	(\$500,000)	(\$44,280,000)	0	Total Non-Recurring Other



19A – 671 Board of Regents

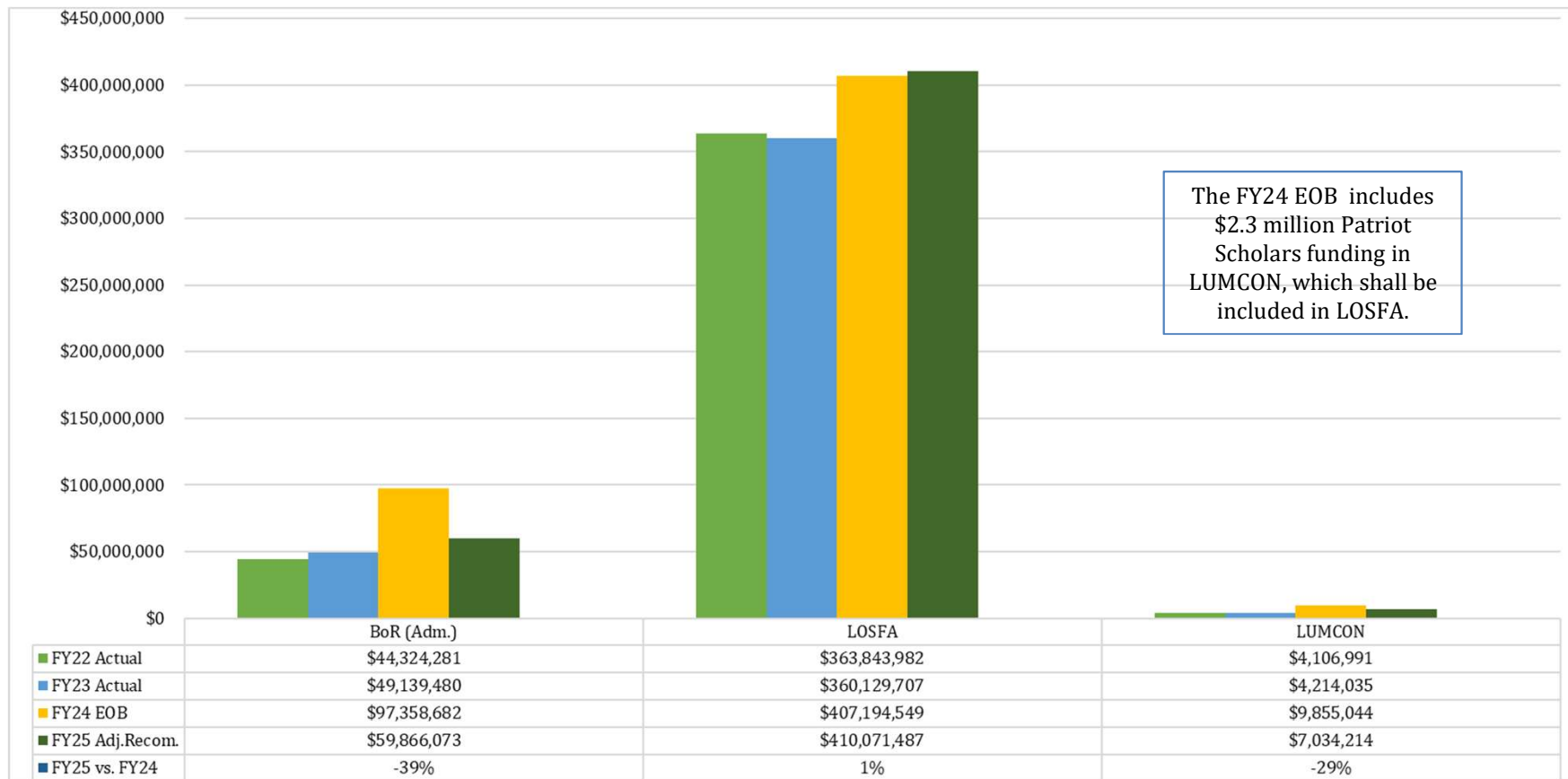
Agency Specific Budget Adjustments Recommended for FY25

New and Expanded							
SGF (Direct)	IAT	FSGR	Stat Ded	FED	Total	T.O.	Adjustment
\$600,000	\$0	\$0	\$0	\$1,150,000	\$1,750,000	0	Provides \$400,000 State General Fund (Direct) to receive \$933,000 in Federal Funds from the National Oceanic and Atmospheric Association (NOAA) to establish Louisiana's National Estuarine Research Reserve (NERR). NERR will be located in the Atchafalaya Coastal Basin and serve as a living laboratory for the study of estuaries and the natural and human changes they experience. An additional \$200,000 State General Fund (Direct) provides for increases in operating expenses and insurances related to vessels and facilities, allowing the agency to receive an additional \$217,000 in various federal grants.
\$0	\$0	\$0	\$0	\$4,750,000	\$4,750,000	0	Provides funding to the Louisiana Universities Marine Consortium in the amount of \$3.8 million to operate the National Science Foundation's Gilbert R. Mason research vessel, \$900,000 to receive Bipartisan Infrastructure Legislation funding, and \$50,000 for an increase in the Barataria-Terrebonne National Estuary Program (BTNEP) grant funded by the Environmental Protection Agency.
\$600,000	\$0	\$0	\$0	\$5,900,000	\$6,500,000	0	Total New and Expanded



Schedule 19A-671 Board of Regents FY22, FY23 Actual, FY24 EOB and FY25 Adj. Recommended

Change of Total State Funds (SGF & Dedications) by Program



Note: The FY25 adjusted recommended budget includes preliminary SGF distribution to be approved by the Board of Regents on March 27, 2024.



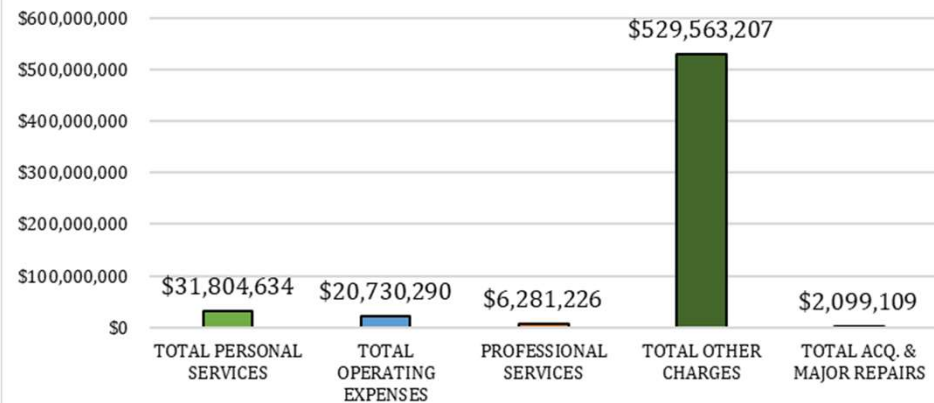
Schedule 19A-671 Board of Regents

Categorical Expenditures - FY21, FY22, FY23, and FY24

For FY24 Existing Operating Budget (EOB), the largest Expenditure Category is Other Charges, which makes up 90 percent of the Total Expenditures, which includes mostly financial aid to students.

The Personal Services category makes up 5 percent of the Total Expenditures.

FY24 EOB Expenditures



Categorical Expenditures	FY21 Actual	FY22 Actual	FY23 Actual	FY24 EOB as of 12/01/23	Difference FY24 EOB vs. FY23 Actual
Salaries	\$14,784,382	\$16,840,382	\$18,451,767	\$21,337,258	\$2,885,491
Other Compensation	\$300,357	\$333,465	\$439,732	\$853,740	\$414,008
Related Benefits	\$6,782,525	\$7,497,714	\$8,318,936	\$9,613,636	\$1,294,700
TOTAL PERSONAL SERVICES	\$21,867,265	\$24,671,561	\$27,210,434	\$31,804,634	\$4,594,200
Travel	\$66,458	\$302,705	\$452,404	\$729,739	\$277,335
Operating Services	\$8,640,972	\$7,701,654	\$9,732,031	\$17,027,454	\$7,295,423
Supplies	\$102,591	\$250,363	\$783,696	\$2,973,097	\$2,189,401
TOTAL OPERATING EXPENSES	\$8,810,022	\$8,254,722	\$10,968,131	\$20,730,290	\$9,762,159
PROFESSIONAL SERVICES	\$3,431,748	\$4,372,246	\$3,427,249	\$6,281,226	\$2,853,977
Other Charges	\$408,908,403	\$403,858,391	\$392,855,988	\$525,764,107	\$132,908,119
Debt Service	\$0	\$0	\$0	\$0	\$0
Interagency Transfers	\$2,821,502	\$2,488,432	\$6,672,577	\$3,799,100	(\$2,873,477)
TOTAL OTHER CHARGES	\$411,729,905	\$406,346,823	\$399,528,565	\$529,563,207	\$130,034,642
Acquisitions	\$194,483	\$366,439	\$292,085	\$1,699,109	\$1,407,024
Major Repairs	\$0	\$3,943	\$0	\$400,000	\$400,000
TOTAL ACQ. & MAJOR REPAIRS	\$194,483	\$370,383	\$292,085	\$2,099,109	\$1,807,024
TOTAL EXPENDITURES	\$446,033,423	\$444,015,734	\$441,426,464	\$590,478,466	\$149,052,002

Source:
Division of
Administration
– Office of
Planning and
Budget



Schedule 19A-671 Board of Regents

OFFICE OF STUDENT FINANCIAL ASSISTANCE

TOPS

GO GRANT

M.J. FOSTER PROMISE



Schedule 19A — Higher Education

Taylor Opportunity Program for Students (TOPS)



LOUISIANA OFFICE OF
STUDENT FINANCIAL ASSISTANCE
A Program of the Board of Regents

The Taylor Opportunity Program for Students (TOPS) is a program of state scholarships for Louisiana residents who attend either a public college or university in Louisiana, a Louisiana-approved proprietary or cosmetology school, or one that is a part of the Louisiana Association of Independent Colleges and Universities.

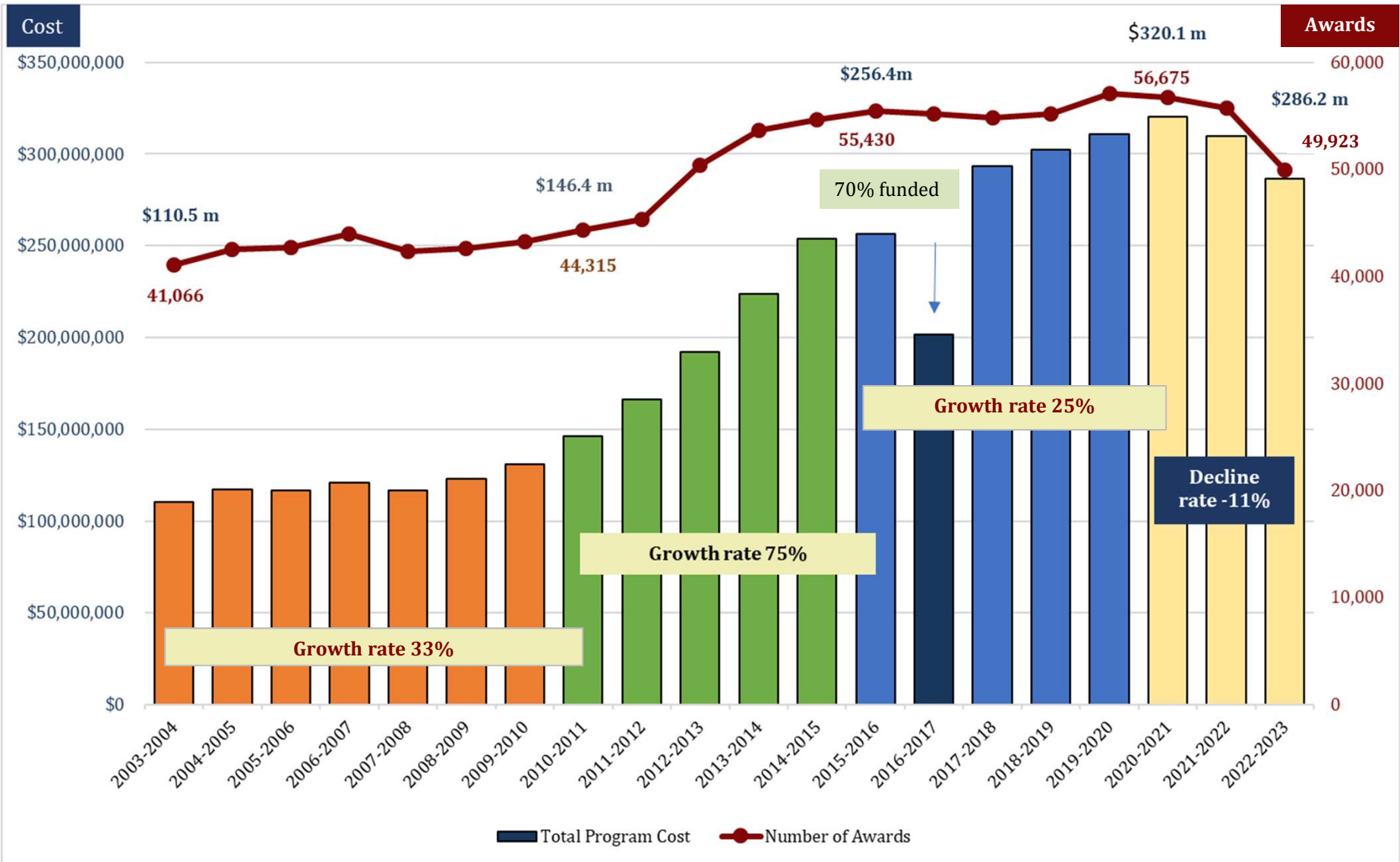
Four tiers of TOPS
scholarships are awarded:
Opportunity; Performance;
Honors; and Tech.

TOPS LEGISLATION HISTORY

- In 1989, **Governor Roemer** signed ACT 789 into law creating the first state-funded college tuition program in the country called the Louisiana College Tuition Plan (LCTP).
- In 1992, the program was renamed the Tuition Assistance Plan (TAP) by ACT 887 and ACT 718.
- In 1997, **Governor Foster** signed into law ACT 1375 and ACT 287 changing TAP to the Tuition Opportunity Program for Students (TOPS). It merged LA Honors and TAP into one program and eliminated the need requirement.
- In 2001, **Governor Foster** signed ACT 1202 which provides the Governor, Legislature and public with an annual evaluation of the TOPS Program.
- In 2008, **Governor Jindal** signed ACT 652 renaming TOPS the Louisiana Taylor Opportunity Program for Students in honor of Mr. Taylor.
- In 2015, **Governor Jindal** signed ACT 227 that modified & clarified specific data points without making substantive changes to the program.



Schedule 19A — Higher Education Taylor Opportunity Program for Students (TOPS)





Schedule 19A — Higher Education Taylor Opportunity Program for Students (TOPS)

RECENT TOPS EXPENDITURE

TOPS Program	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FY24 EOB	FY25 Recommended
SGF	\$248,301,372	\$253,253,284	\$256,910,154	\$227,987,683	\$206,404,128	\$181,974,082
TOPS Fund	\$58,411,326	\$67,229,950	\$52,526,178	\$60,130,426	\$101,673,075	\$125,500,819
TOTAL	\$306,712,698	\$320,483,234	\$309,436,332	\$288,118,109	\$308,077,203	\$307,474,901
Private/Proprietary Institutions	\$22,144,612	\$22,035,446	\$21,140,586	\$20,084,713	\$21,565,404	\$21,180,308
Public Institutions	\$284,568,086	\$298,447,788	\$288,295,746	\$268,033,396	\$286,511,799	\$286,294,593
Public Institutions%	93%	93%	93%	93%	93%	93%

TOPS BUDGET PROJECTION

TOPS Award	2023-2024		2024-2025		2025-2026		2026-2027		2027-2028	
Component	#	Amount	#	Amount	#	Amount	#	Amount	#	Amount
Honors	11,623	\$80,312,544	12,104	\$83,632,811	12,358	\$85,389,100	12,654	\$87,438,438	12,958	\$89,536,961
Performance	13,315	\$80,611,381	13,861	\$83,919,336	14,152	\$85,681,642	14,492	\$87,738,002	14,840	\$89,843,714
Opportunity	23,995	\$129,405,900	24,728	\$133,360,412	25,248	\$136,160,981	25,853	\$139,428,845	26,474	\$142,775,137
Tech	2,080	\$5,545,619	2,114	\$5,635,536	2,158	\$5,753,882	2,210	\$5,891,976	2,263	\$6,033,383
National Guard	136	\$64,907	138	\$66,270	141	\$67,661	145	\$69,285	148	\$70,948
SUB-TOTAL	51,149	\$295,940,352	52,945	\$306,614,366	54,057	\$313,053,267	55,354	\$320,566,546	56,683	\$328,260,143
% Increase/Decrease	-3.3%		2.1%		2.1%		2.4%		2.4%	
Tech Early Start	136	\$32,371	3,602	\$860,536	3,678	\$878,607	3,766	\$899,694	3,856	\$921,287
TOTAL	51,284	\$295,972,723	56,547	\$307,474,902	57,735	\$313,931,875	59,121	\$321,466,240	60,539	\$329,181,429
Avg Annual TOPS Awd*		\$5,791		\$5,791		\$5,791		\$5,791		\$5,791

*Excludes TOPS Tech Early Start

Source: LOSFA within the Board of Regents

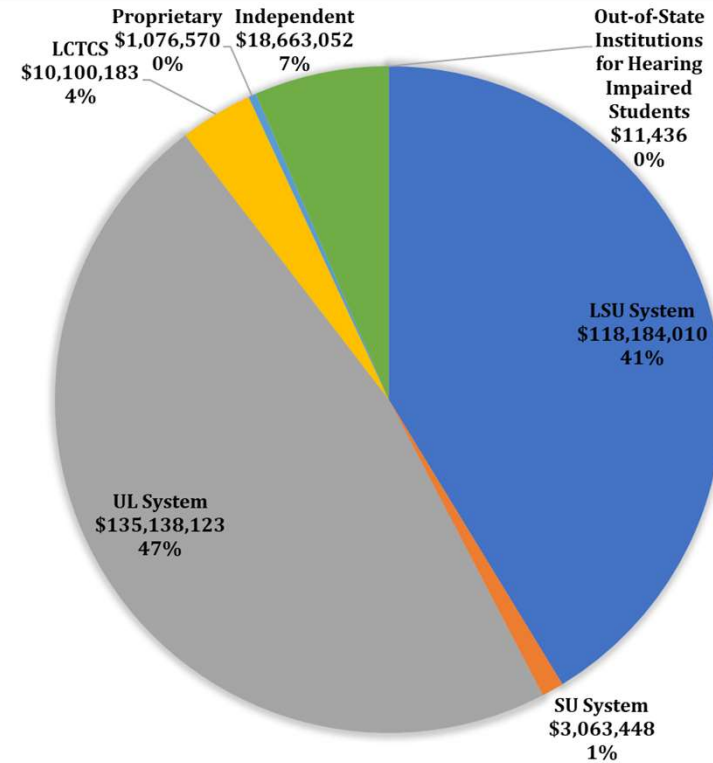
Note: FY25 recommended amounts for private/proprietary and public institutions are based on prior year averages.



Schedule 19A — Higher Education Taylor Opportunity Program for Students (TOPS)

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Senate District	FY23 as of 4/4/2023	FY24 as of 2/21/2024	Change
1	1,324	1,269	(55)
2	815	770	(45)
3	834	792	(42)
4	687	685	(2)
5	367	340	(27)
6	1,507	1,437	(70)
7	815	705	(110)
8	1,287	1,125	(162)
9	1,364	1,270	(94)
10	1,639	1,490	(149)
11	2,301	2,257	(44)
12	823	784	(39)
13	1,684	1,630	(54)
14	844	746	(98)
15	713	703	(10)
16	1,743	1,629	(114)
17	921	879	(42)
18	2,225	2,145	(80)
19	1,312	1,186	(126)
20	1,220	1,101	(119)
21	1,370	1,320	(50)
22	1,013	1,010	(3)
23	2,117	2,081	(36)
24	855	827	(28)
25	1,409	1,443	34
26	1,219	1,218	(1)
27	1,016	959	(57)
28	892	902	10
29	658	665	7
30	830	827	(3)
31	1,084	1,016	(68)
32	766	752	(14)
33	1,137	1,130	(7)
34	441	423	(18)
35	1,477	1,425	(52)
36	1,333	1,320	(13)
37	915	884	(31)
38	992	963	(29)
39	377	394	17
Unknown	4,999	4,832	(167)
TOTAL	49,325	47,334	(1,991)



Total AY 2022-23 Payment \$286,236,822

Note: Senate District Data is based on the residential address as self-reported on FAFSA at eligibility determination.

Source: LOSFA within the Board of Regents



Schedule 19A — Higher Education

GO GRANT PROGRAM

The Louisiana Board of Regents created the Go Grant program in 2007. It is to provide a need-based component to the state's financial aid plan to support nontraditional and low to moderate-income students who need additional aid to afford the cost of attending college.

In 2010, the Legislature codified the rules for Go Grant in state law.

The award amount to eligible students is based on the institution's allocation and its packaging policy, which ranges from a minimum of \$300 to a maximum of \$3,000 per year. The awards may vary with each academic year, and are not paid for the summer sessions, quarters or terms.

The Legislature appropriated \$17 million for the program in its first year of operation. That grew to \$26 million in the second year, and was flat funding for the next 11 years. It increased to \$28.4 million in FY20. For the last three years, the budget for Go Grant program has increased by a total of \$41 million, consequently the majority of the institutions have increased the per student award amount. There is no increase in the FY25 executive budget.

Unlike Taylor Opportunity Program for Students scholarships, which is an entitlement program for any Louisiana student who qualifies, Go Grants receive a fixed amount of funding each year from the Legislature. To be eligible, a student must receive a Federal Pell Grant and have a remaining need after deducting expected family contributions and any other financial aid.

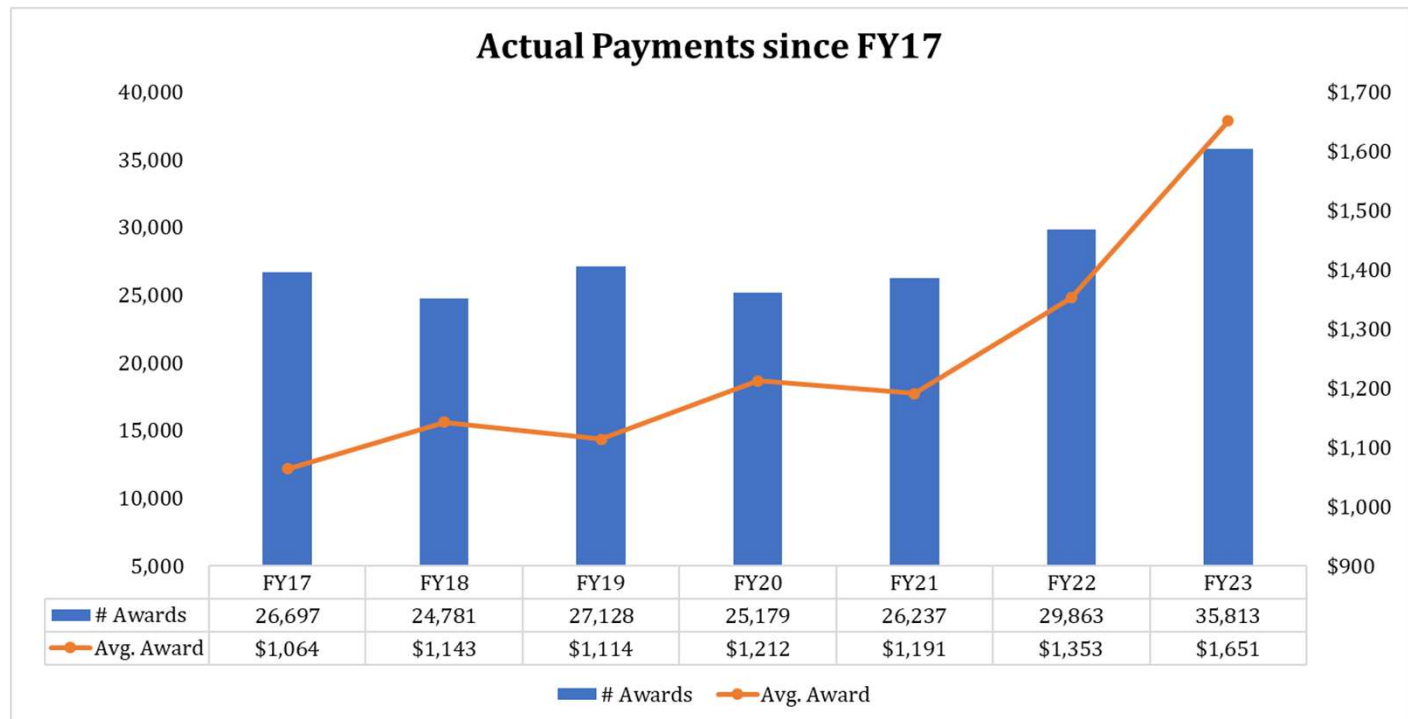


Schedule 19A — Higher Education

Recent Go Grant History

Go Grant Program	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FY24 EOB	FY25 Recommended
TOTAL SGF	\$28,420,782	\$29,342,958	\$40,397,365	\$55,480,716	\$70,480,716	\$70,480,716
Private/Proprietary Institutions	\$2,405,082	\$2,505,835	\$3,449,202	\$4,546,515	\$5,775,720	\$5,775,720
Public Institutions	\$26,015,700	\$26,837,123	\$36,948,163	\$50,934,201	\$64,704,996	\$64,704,996
Public Institutions%	92%	91%	91%	92%	92%	92%

From FY17 to FY23, the number of awards increased by 34% from 26,697 to 35,813, and the average award amount increased by 55% from \$1,064 to \$1,651.



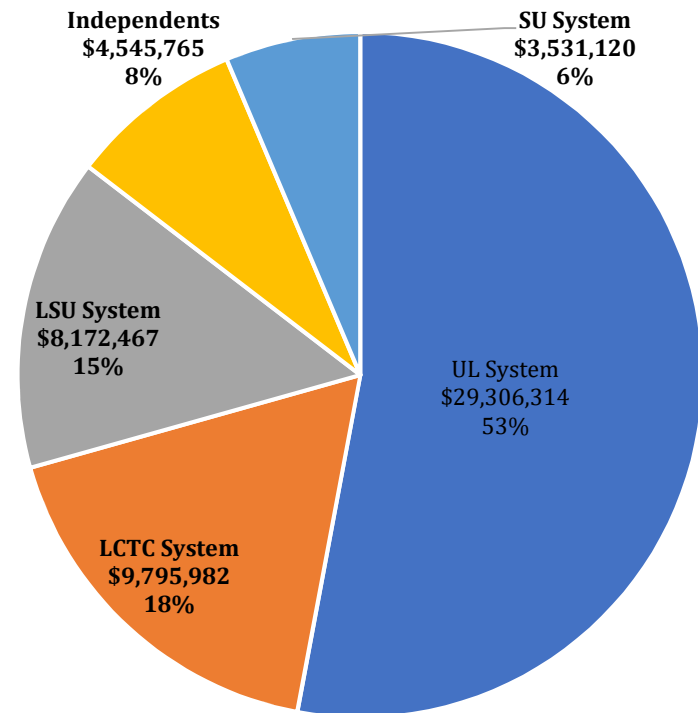
Source: LOSFA within the Board of Regents



Schedule 19A — Higher Education Go Grant Recipients & Payments

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Senate District	FY23 as of 4/4/2023	FY24 as of 2/21/2024	Change
1	955	778	(177)
2	711	594	(117)
3	1,402	978	(424)
4	1,238	811	(427)
5	728	445	(283)
6	810	725	(85)
7	1,164	773	(391)
8	1,236	824	(412)
9	586	436	(150)
10	856	632	(224)
11	756	679	(77)
12	576	572	(4)
13	688	672	(16)
14	642	518	(124)
15	826	732	(94)
16	581	418	(163)
17	465	432	(33)
18	646	608	(38)
19	808	651	(157)
20	651	539	(112)
21	853	716	(137)
22	618	541	(77)
23	655	473	(182)
24	696	607	(89)
25	619	657	38
26	515	433	(82)
27	619	679	60
28	530	451	(79)
29	745	745	0
30	409	439	30
31	695	589	(106)
32	479	442	(37)
33	768	771	3
34	622	688	66
35	707	700	(7)
36	682	612	(70)
37	755	636	(119)
38	848	823	(25)
39	680	652	(28)
Unknown	3,516	2,939	(577)
TOTAL	32,336	27,410	(4,926)



Total AY 2022-23 Payments \$55,351,648

Note: Senate District Data is based on the residential address as self-reported on FAFSA at eligibility determination.

Source: LOSFA within the Board of Regents



Schedule 19A — Higher Education

M.J. Foster Promise Program

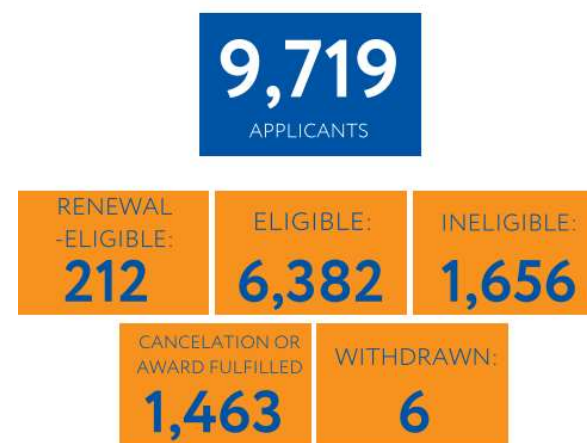


2023-24 Payments	Total
Proprietary Institutions	\$5,970,454
Public Institutions	\$3,212,880
Total Payments	\$9,183,334
Pending Payment Request	
- previously paid students	\$708,204
- no prior payment students	\$1,479,577
Total Funds Allocated	\$9,975,000
Remaining Funds Available	(\$1,396,115)
Note: Annual allocation after administration Costs of \$525,000 is \$9,975,000. Data as of March 11, 2024.	

Act 101 and Act 287 of the 2023 regular session expanded the scope of eligibility for the M.J. Foster program awards and removed the \$500,000 total award cap for the proprietary schools.

A student may utilize up to \$6,400 in a single year for high-cost programs that can be completed in less than one year.

Created by Act 457 of the 2021 regular session (R.S. 17:3047), the M.J. Foster Promise Program started in the 2022-2023 academic year with an annual appropriation of \$10.5 million. The program provides a financial assistance award to an eligible student to pursue an associate degree or a shorter-term postsecondary education credential that is a requisite for certain high-demand, high-wage occupations aligned to Louisiana's workforce priorities.



^oData as of 03/11/2024

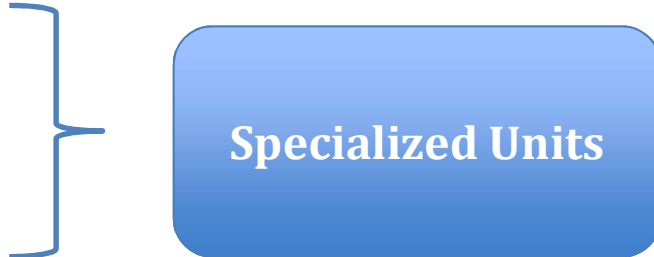
Top programs by enrollment are in healthcare and transportation/warehousing sectors.



Schedule 19A — Higher Education

LOUISIANA HIGHER EDUCATION

Louisiana State University System

- Louisiana State University A&M College (*includes LSU Board of Supervisors & LSU Law Center*)
 - LSU Alexandria
 - LSU Eunice
 - LSU Shreveport
 - LSU Health Sciences Center at New Orleans
 - LSU Health Sciences Center at Shreveport
 - LSU Agricultural Center
 - Pennington Biomedical Research Center
- 
- Specialized Units



19A-600 Louisiana State University System

The **Louisiana State University System** is budgetarily the largest public university system in the state.



Dr. William F. Tate, IV
President



19A-600 Louisiana State University System

State Fact Book 2023-2024

Student Profiles		Fall 2014	Fall 2021	Fall 2022	Fall 2023
	Fall Headcount	44,646	56,625	58,517	64,401
	% Undergraduate	79.0%	71.4%	73.0%	73.3%
	% Graduate	21.0%	28.6%	27.0%	26.7%
Financial Aid		AY14-15	AY20-21	AY21-22	AY22-23
	% of Undergraduate on Pell	24.9%	24.1%	23.2%	23.1%
	% of Undergraduate on TOPS (LA Students Only)	50.0%	49.2%	48.1%	45.3%
Student Origin		Fall 2014	Fall 2021	Fall 2022	Fall 2023
	% from Louisiana	80.3%	68.8%	66.9%	63.4%
	% from Out-of-State	15.5%	27.5%	29.4%	33.0%
	% from Out-of-Country	4.2%	3.7%	3.7%	3.6%
Instructional Faculty		FY 2015	FY 2022	FY 2023	FY 2024
	FTE	2,246	2,305	2,364	2,520
Exec./Management Staff		FY 2015	FY 2022	FY 2023	FY 2024
	FTE	497	572	580	578
Other Professional Staff		FY 2015	FY 2022	FY 2023	FY 2024
	FTE	2,894	3,067	3,109	3,240
Retention Measures		2013 to 14	2020 to 21	2021 to 22	2022 to 23
	Retention Rate Y1-Y2*	80.3%	78.1%	78.5%	79.8%
Graduation Rate within any State Public Institution		2010-11(2yr) 2007-08(4yr)	2017-18(2yr) 2014-15(4yr)	2018-19(2yr) 2015-16(4yr)	2019-20(2yr) 2016-17(4yr)
	Completing any level at any public institution**	67.0%	66.2%	66.7%	66.3%
Number of Program Completers		AY14-15	AY20-21	AY21-22	AY21-23
	Total Unduplicated Completers	8,725	12,430	13,611	13,099
* 2-yr & 4-yr institutions only; First-time, full-time, degree-seeking students enrolled that are retained at the starting institution to the following Fall semester.					
** Completing an Associate or Baccalaureate degree within 150% of normal time at any institution. Student must have started as Associate or Baccalaureate degree seeking, first-time in college, and enrolled full-time. (new definition)					

Source: Board of Regents Higher Education State Fact Book 2023-2024 as of 02/21/2024

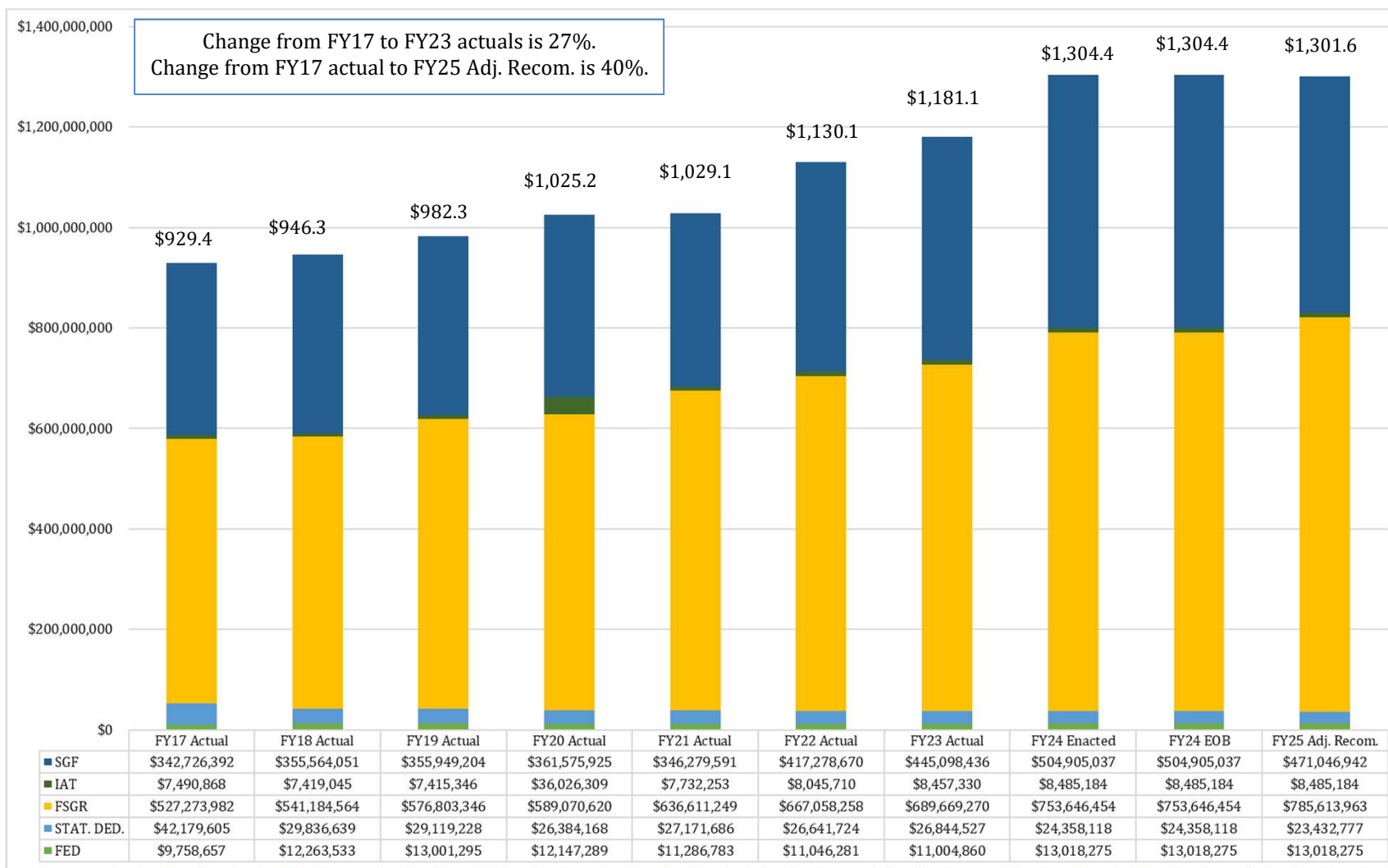
Note: AY = Academic Year



19A-600 Louisiana State University System

Changes in Funding since FY17

Total Actual/Budget by Fiscal Year and Means of Finance (in \$ millions)



Note: The FY25 adjusted recommended budget includes preliminary SGF distribution to be approved by the Board of Regents on March 27, 2024.



19A-600 Louisiana State University System

Means of Financing Recommended for FY25

Total Means of Financing

System	Institution Name	State General Fund	Interagency Transfer	Self Generated	Statutory Dedications	Federal	Total
LSU SYS	LSU Ag Center	\$88,933,472	\$0	\$6,807,967	\$3,487,698	\$13,018,275	\$112,247,412
	LSU Alexandria	\$7,856,258	\$0	\$35,885,025	\$247,650	\$0	\$43,988,933
	LSU A&M	\$143,316,054	\$8,485,184	\$581,725,309	\$8,770,244	\$0	\$742,296,791
	LSU Eunice	\$6,057,980	\$0	\$10,628,383	\$230,504	\$0	\$16,916,867
	LSU HSC - NO	\$94,339,790	\$0	\$67,903,888	\$3,812,253	\$0	\$166,055,931
	LSU HSC - S	\$83,686,853	\$0	\$25,823,433	\$6,214,603	\$0	\$115,724,889
	LSU Shreveport	\$12,950,156	\$0	\$55,994,397	\$582,894	\$0	\$69,527,447
	Pennington	\$33,906,379	\$0	\$845,561	\$86,931	\$0	\$34,838,871
LSU SYS Total		\$471,046,942	\$8,485,184	\$785,613,963	\$23,432,777	\$13,018,275	\$1,301,597,141

State General Fund

System	Institution Name	FY24 EOB as of 12/1/2023	Non-recurring Adjustments	Other Adjustments	Mandated Costs Change	FY25 Recom. Allocation	FY25 vs. FY24 Change
LSU SYS	LSU Ag Center	\$88,811,257	\$0	\$0	\$122,215	\$88,933,472	\$122,215
	LSU Alexandria	\$8,120,551	\$0	\$0	(\$264,293)	\$7,856,258	(\$264,293)
	LSU A&M	\$172,025,451	(\$22,550,000)	\$0	(\$6,159,397)	\$143,316,054	(\$28,709,397)
	LSU Eunice	\$6,164,070	\$0	\$0	(\$136,090)	\$6,057,980	(\$106,090)
	LSU HSC - NO	\$95,227,208	(\$1,000,000)	\$0	\$112,582	\$94,339,790	(\$887,418)
	LSU HSC - S	\$84,795,668	(\$1,576,325)	\$0	\$467,510	\$83,686,853	(\$1,108,815)
	LSU Shreveport	\$14,310,970	(\$1,000,000)	\$0	(\$360,814)	\$12,950,156	(\$1,360,814)
	Pennington	\$35,419,862	(\$1,000,000)	\$0	(\$513,483)	\$33,906,379	(\$1,513,483)
LSU SYS Total		\$504,875,037	(\$27,126,325)	\$0	(\$6,731,770)	\$471,046,942	(\$33,828,095)



19A-600 Louisiana State University System

Agency Specific Budget Adjustments Recommended for FY25

State General Fund (Direct)	Interagency Transfers	Fees and Self-generated Revenues	Statutory Dedications	Federal Funds	Total	T.O.	Adjustment
\$504,905,037	\$8,485,184	\$753,646,454	\$24,358,118	\$13,018,275	\$1,304,413,068	0	FY24 Existing Operating Budget as of 12-1-23
(\$6,731,770)	\$0	\$0	\$0	\$0	(\$6,731,770)	0	Statewide Adjustments
(\$6,731,770)	\$0	\$0	\$0	\$0	(\$6,731,770)	0	Total Statewide Adjustments
(\$27,126,325)	\$0	\$0	(\$350,000)	\$0	(\$27,476,325)	0	Non-Recurring Other
\$0	\$0	\$31,967,509	(\$575,341)	\$0	\$31,392,168	0	Other Adjustments
\$471,046,942	\$8,485,184	\$785,613,963	\$23,432,777	\$13,018,275	\$1,301,597,141	0	Total FY25 Recommended Budget
(\$33,858,095)	\$0	\$31,967,509	(\$925,341)	\$0	(\$2,815,927)	0	Total Adjustments (Statewide and Agency-Specific)

Other Adjustments							
SGF (Direct)	IAT	FSGR	Stat Ded	FED	Total	T.O.	Adjustment
\$0	\$0	\$31,800,000	\$0	\$0	\$31,800,000	0	Adjustment to institutions in the Louisiana State University Board of Supervisors Fees and Self-generated Revenues budget authority due to changes in enrollment. Louisiana State University - A&M College \$27,800,000 Louisiana State University - Alexandria \$4,000,000
\$0	\$0	\$167,509	\$0	\$0	\$167,509	0	Adjustment to Louisiana State University Health Sciences Center – New Orleans Fees and Self-generated Revenues budget authority due to increases in sales and services.
\$0	\$0	\$0	(\$7,460)	\$0	(\$7,460)	0	Adjustment to Statutory Dedications out of the Education Excellence Fund based on the most recent Revenue Estimating Conference (REC) forecast. The Louisiana State University Laboratory School receives an allocation for each pupil equal to the average statewide per pupil amount according to the Authority: Constitution Article VII, Section 10.8 (A)(3)(a) and (C)(3)(c).
\$0	\$0	\$0	(\$485,776)	\$0	(\$485,776)	0	Adjustment to Statutory Dedications out of the Support Education in Louisiana First (SELF) Fund based on the most recent Revenue Estimating Conference (REC) forecast.
\$0	\$0	\$0	(\$82,105)	\$0	(\$82,105)	0	Adjustment to Statutory Dedications out of the Tobacco Tax Health Care Fund based on the most recent Revenue Estimating Conference (REC) forecast. Louisiana State University Health Sciences Center - Shreveport \$54,367 Louisiana State University - Agricultural Center \$27,738
\$0	\$0	\$31,967,509	(\$575,341)	\$0	\$31,392,168	0	Total Other Adjustments



19A-600 Louisiana State University System

Agency Specific Budget Adjustments Recommended for FY25

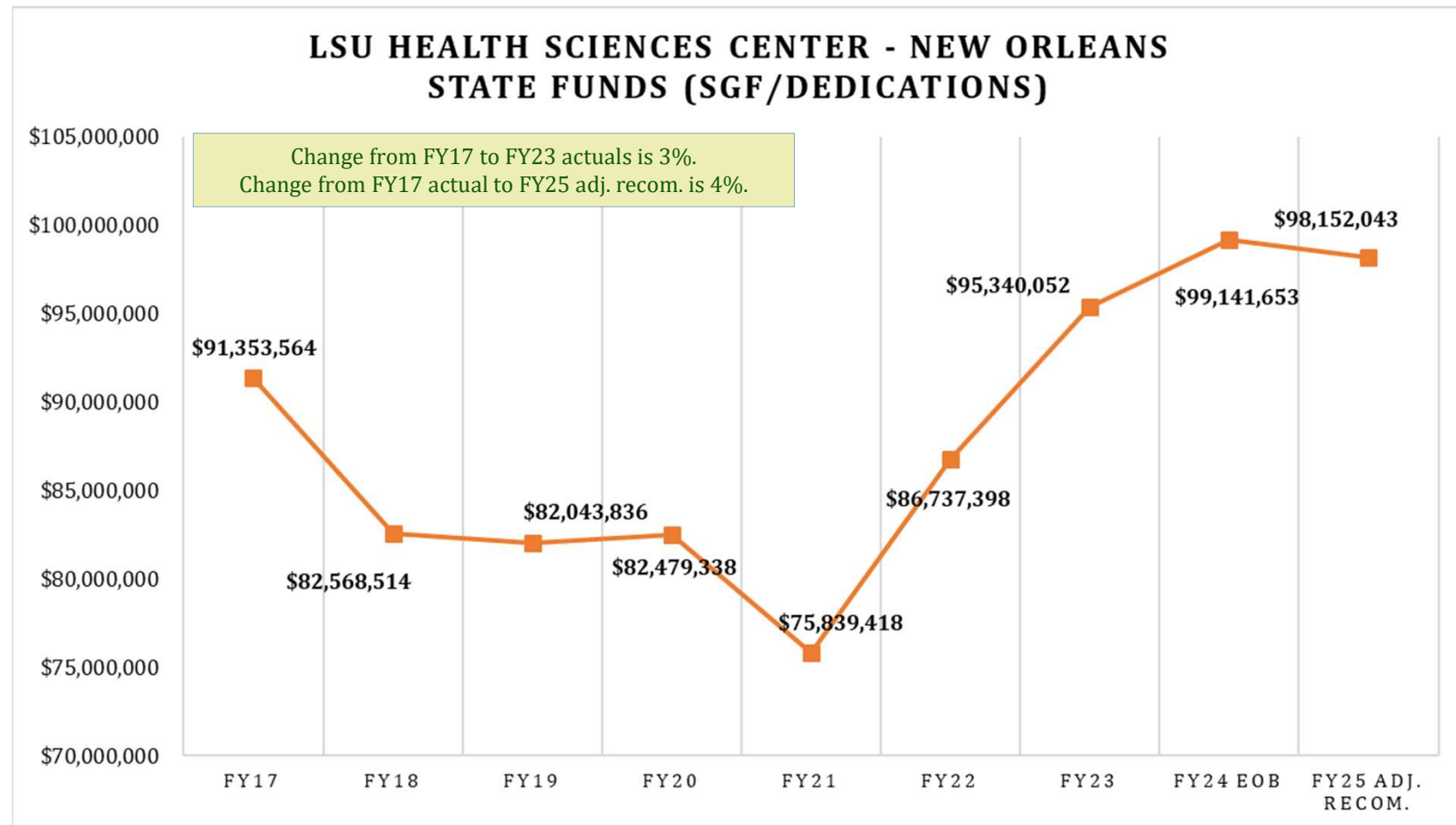
Non-Recurring Other							
SGF (Direct)	IAT	FSGR	Stat Ded	FED	Total	T.O.	Adjustment
(\$100,000)	\$0	\$0	\$0	\$0	(\$100,000)	0	Non-recurs funding received outside of the higher education formula from Louisiana State University - A&M College for a landscape industry study.
(\$3,500,000)	\$0	\$0	\$0	\$0	(\$3,500,000)	0	Non-recurs funding received outside of the higher education formula from Louisiana State University - A&M College for a student record system.
(\$150,000)	\$0	\$0	\$0	\$0	(\$150,000)	0	Non-recurs funding received outside of the higher education formula from Louisiana State University - A&M College for a study on student athlete health.
(\$5,000,000)	\$0	\$0	\$0	\$0	(\$5,000,000)	0	Non-recurs funding received outside of the higher education formula from Louisiana State University - A&M College for athletic facilities planning and design.
(\$8,000,000)	\$0	\$0	\$0	\$0	(\$8,000,000)	0	Non-recurs funding received outside of the higher education formula from Louisiana State University - A&M College for graduate assistantships.
(\$5,000,000)	\$0	\$0	\$0	\$0	(\$5,000,000)	0	Non-recurs funding received outside of the higher education formula from Louisiana State University - A&M College for the Institute for Energy Innovation.
(\$800,000)	\$0	\$0	\$0	\$0	(\$800,000)	0	Non-recurs funding received outside of the higher education formula from Louisiana State University - A&M College for the Litter Institute.
(\$1,000,000)	\$0	\$0	\$0	\$0	(\$1,000,000)	0	Non-recurs funding received outside of the higher education formula from Louisiana State University Health Sciences Center - New Orleans for security improvements and equipment.
(\$576,325)	\$0	\$0	\$0	\$0	(\$576,325)	0	Non-recurs funding received outside of the higher education formula from Louisiana State University Health Sciences Center - Shreveport for analytical chemistry equipment.
(\$1,000,000)	\$0	\$0	\$0	\$0	(\$1,000,000)	0	Non-recurs funding received outside of the higher education formula from Louisiana State University Health Sciences Center - Shreveport for graduate assistantships.
(\$1,000,000)	\$0	\$0	\$0	\$0	(\$1,000,000)	0	Non-recurs funding received outside of the higher education formula from Louisiana State University - Shreveport for operational expenditures.
(\$1,000,000)	\$0	\$0	\$0	\$0	(\$1,000,000)	0	Non-recurs funding received outside of the higher education formula from Pennington Biomedical Research Center for faculty recruitment.
							Non-recurs Statutory Dedications out of the Shreveport Riverfront and Convention Center and Independence Stadium Fund from Louisiana State University Health Sciences Center - Shreveport for Student Success Center renovations.
\$0	\$0	\$0	(\$350,000)	\$0	(\$350,000)	0	
(\$27,126,325)	\$0	\$0	(\$350,000)	\$0	(\$27,476,325)	0	Total Non-Recurring Other

Source: Division of Administration Office of Planning and Budget Adjustment Report



19A-600 Louisiana State University System Specialized Units

Mission - To provide education, research, patient care, and community outreach. LSUHSC-NO comprises the Schools of Allied Health Professions, Dentistry, Graduate Studies, Medicine, Nursing, and Public Health.

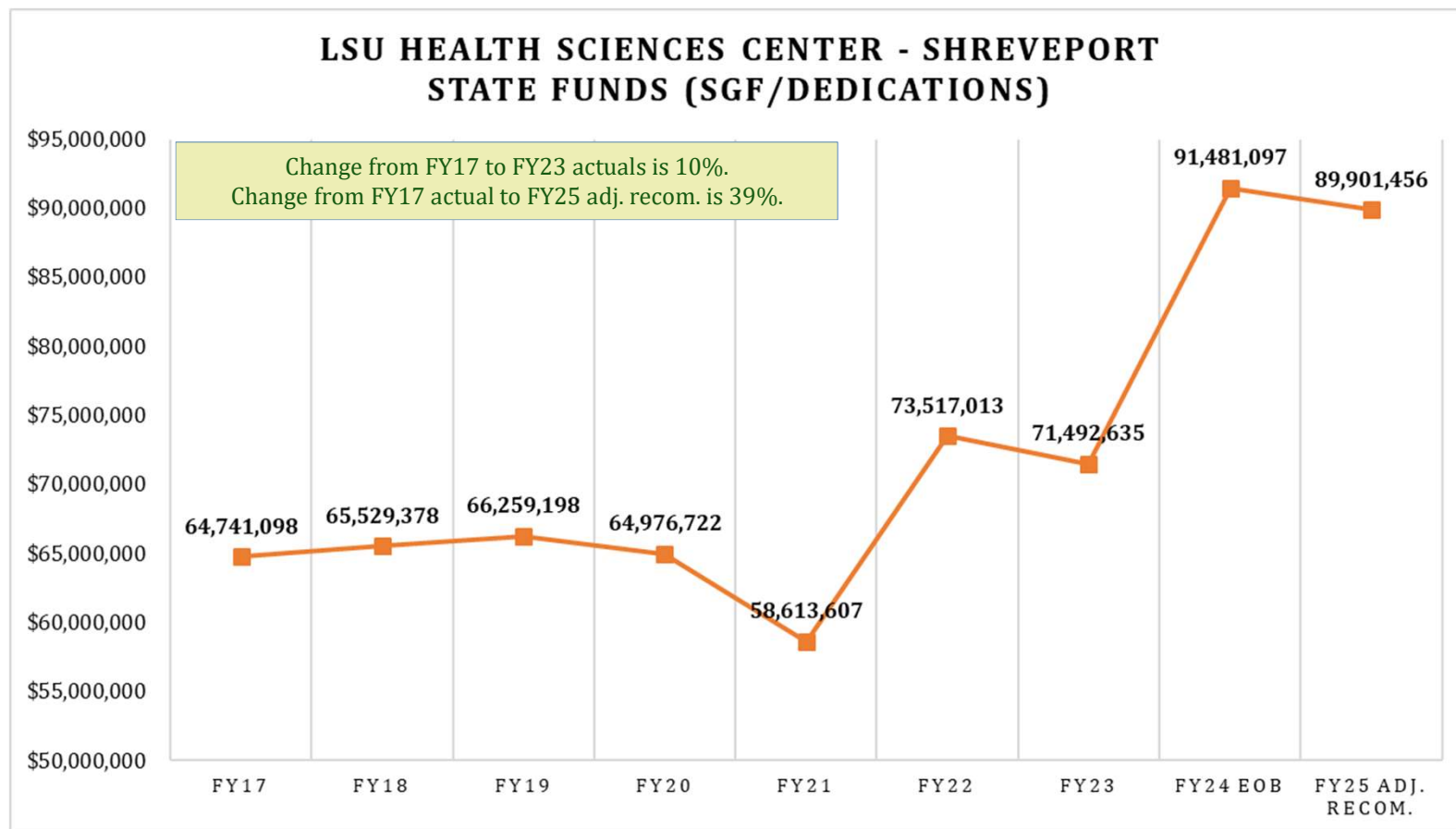


Note: The FY25 adjusted recommended budget includes preliminary SGF distribution to be approved by the Board of Regents on March 27, 2024.



19A-600 Louisiana State University System Specialized Units

Mission - To teach, heal, and discover, in order to advance the North Louisiana region. The LSUHSC-S encompasses the School of Medicine, the School of Graduate Studies, and the School of Allied Health Professions in Shreveport.

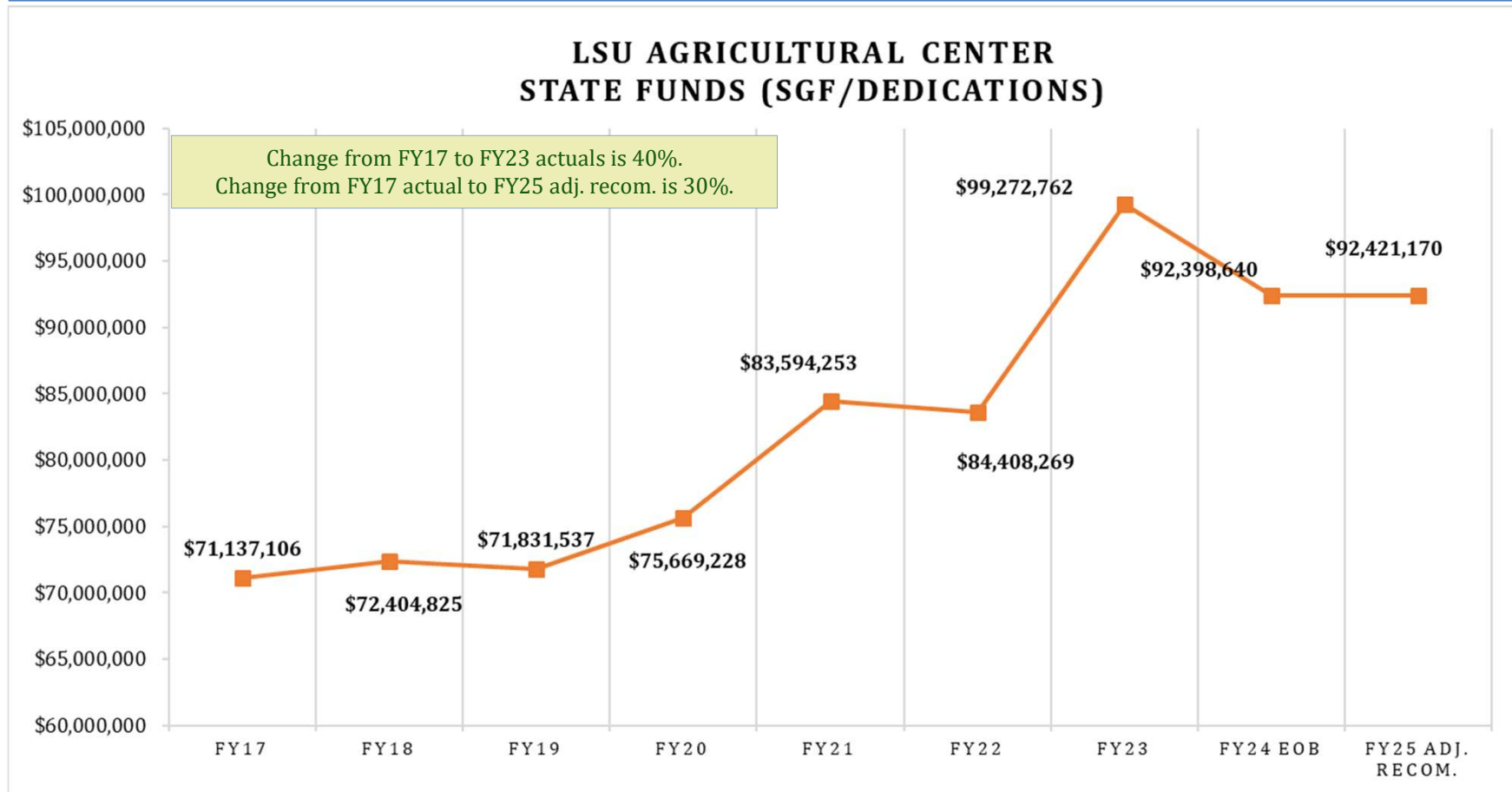


Note: The FY25 adjusted recommended budget includes preliminary SGF distribution to be approved by the Board of Regents on March 27, 2024.



19A-600 Louisiana State University System Specialized Units

Mission - To enhance the quality of life for people through research and educational programs that develop the best use of natural resources; conserve and protect the environment; help advance existing, and new, agricultural and related enterprises; cultivate human and community resources; and fulfill the acts of authorization and mandates of state and federal legislative bodies.

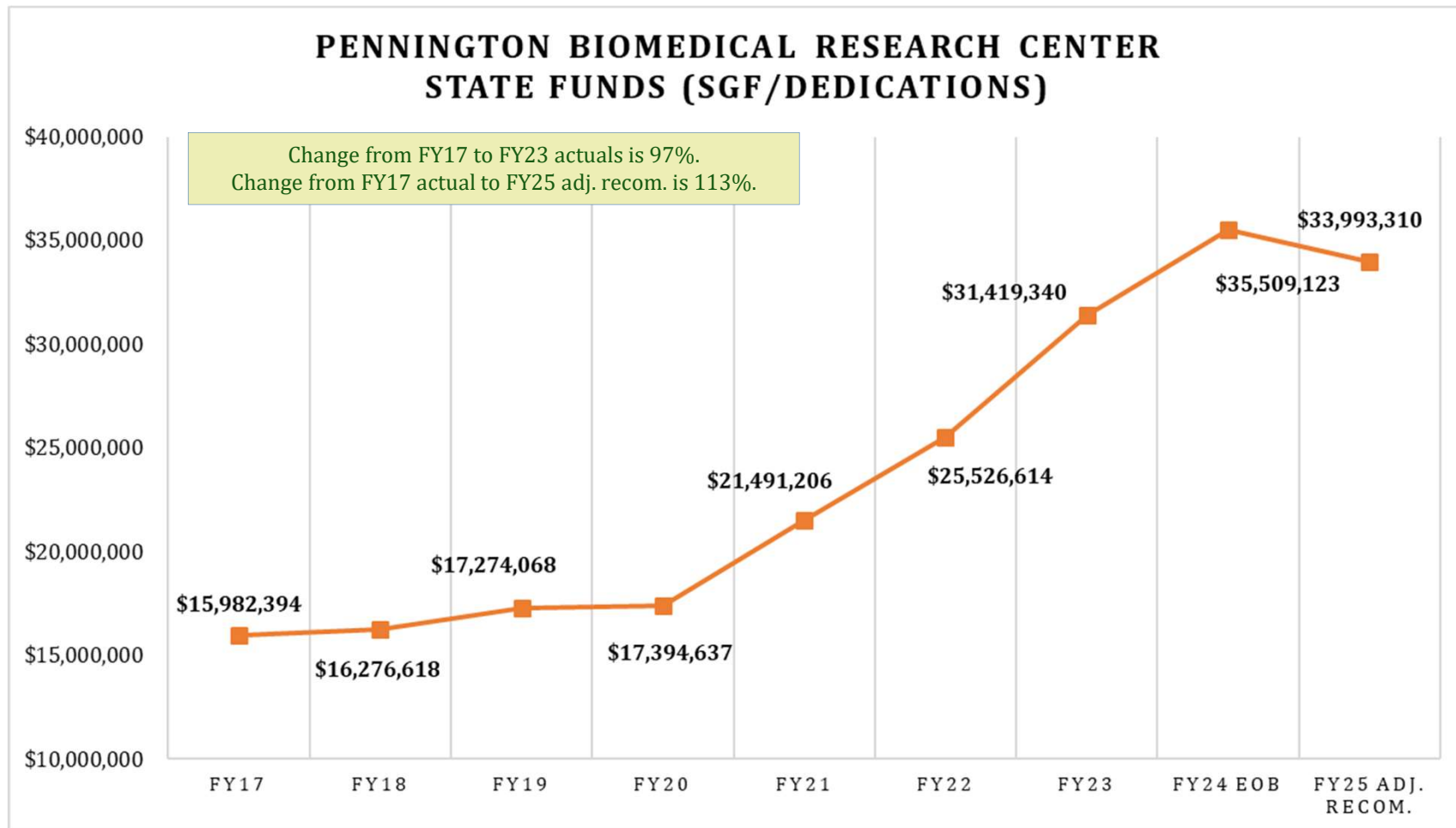


Note: The FY25 adjusted recommended budget includes preliminary SGF distribution to be approved by the Board of Regents on March 27, 2024.



19A-600 Louisiana State University System Specialized Units

Mission - To discover the triggers of obesity and diet-related diseases and improve the health of all people through Research, Treatment & Prevention, Scientific Education, and Implementation & Outreach.

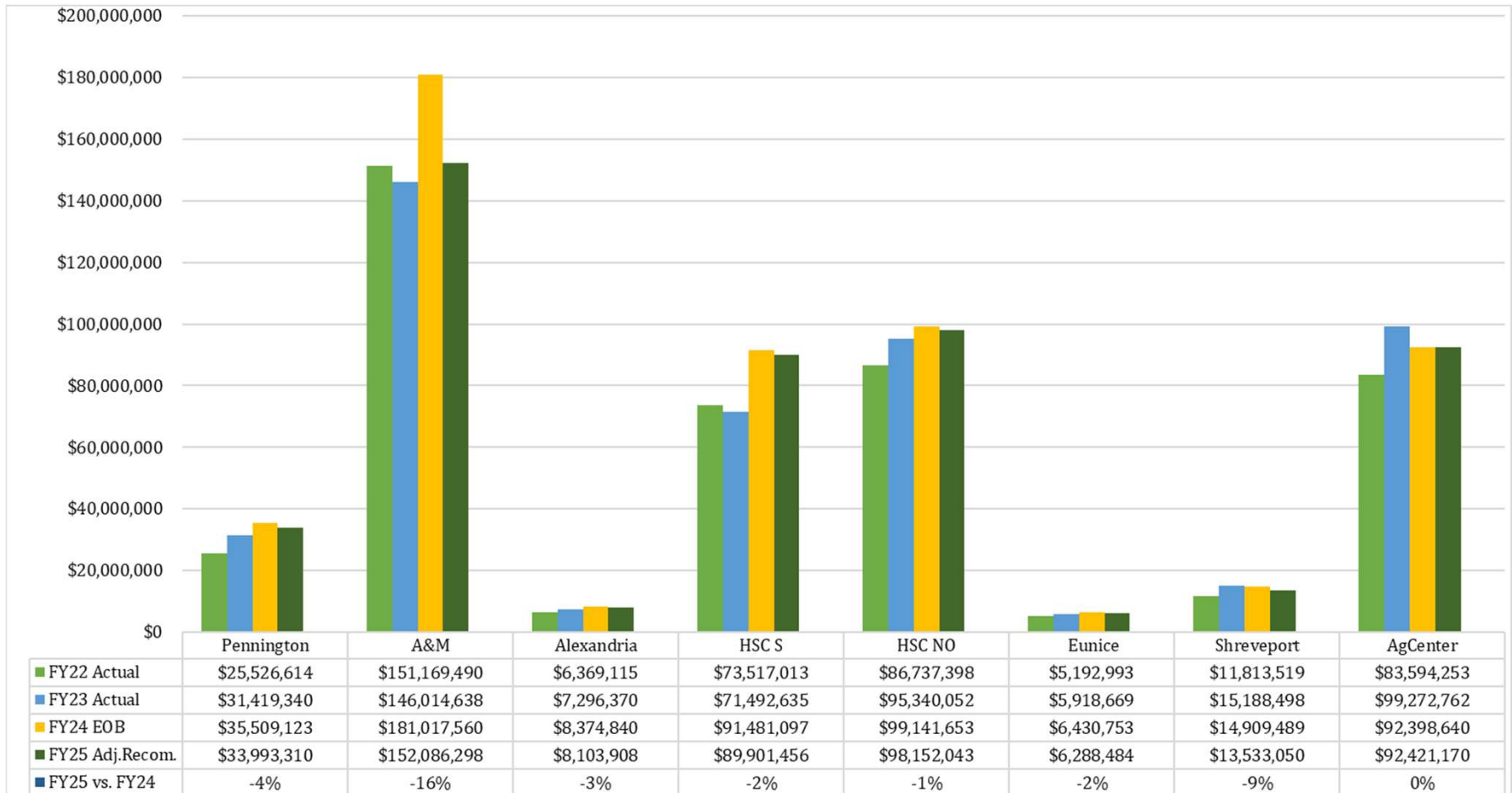


Note: The FY25 adjusted recommended budget includes preliminary SGF distribution to be approved by the Board of Regents on March 27, 2024.



19A-600 Louisiana State University System FY22, FY23 Actual, FY24 EOB and FY25 Adj. Recommended

Change of Total State Funds (SGF & Dedications) by Institution



Note: The FY25 adjusted recommended budget includes preliminary SGF distribution to be approved by the Board of Regents on March 27, 2024.

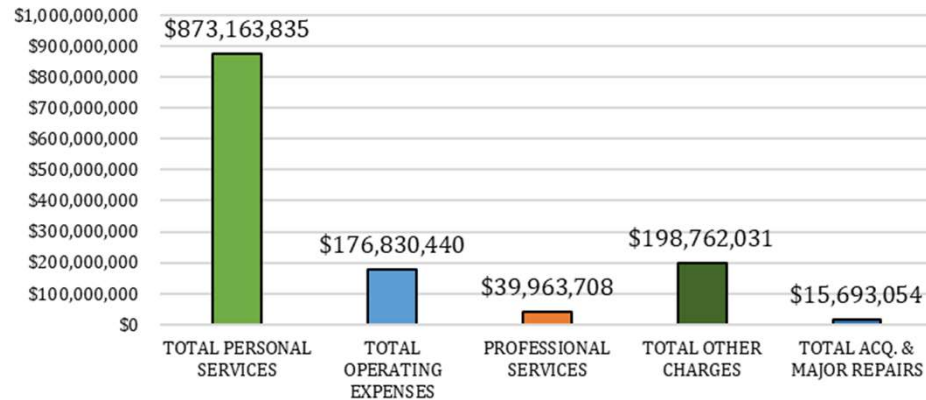


19A-600 Louisiana State University System Categorical Expenditures - FY21, FY22, FY23, and FY24

For FY24 Existing Operating Budget (EOB), the largest Expenditure Category is Personal Services, which makes up 67 percent of the Total Expenditures.

The Other Charges category makes up 15 percent of the Total Expenditures, which includes mostly financial aid to students.

FY24 EOB Expenditures



Categorical Expenditures	FY21 Actual	FY22 Actual	FY23 Actual	FY24 EOB as of 12/01/23	Difference FY24 EOB vs. FY23 Actual
Salaries	\$449,668,017	\$475,472,702	\$500,929,872	\$573,252,704	\$72,322,832
Other Compensation	\$36,301,278	\$40,656,341	\$41,672,166	\$47,850,814	\$6,178,648
Related Benefits	\$206,167,816	\$216,332,775	\$217,957,022	\$252,060,317	\$34,103,295
TOTAL PERSONAL SERVICES	\$692,137,111	\$732,461,818	\$760,559,060	\$873,163,835	\$112,604,775
Travel	\$734,345	\$3,529,974	\$6,468,396	\$5,766,539	(\$701,857)
Operating Services	\$81,832,645	\$91,787,571	\$114,877,381	\$128,243,028	\$13,365,647
Supplies	\$33,235,120	\$39,311,301	\$46,928,473	\$42,820,873	(\$4,107,600)
TOTAL OPERATING EXPENSES	\$115,802,110	\$134,628,846	\$168,274,250	\$176,830,440	\$8,556,190
PROFESSIONAL SERVICES	\$32,804,546	\$33,213,419	\$37,299,700	\$39,963,708	\$2,664,008
Other Charges	\$152,659,632	\$186,511,994	\$169,852,530	\$167,796,147	(\$2,056,383)
Debt Service	\$262,147	\$263,885	\$4,277,119	\$0	(\$4,277,119)
Interagency Transfers	\$22,726,412	\$27,530,349	\$28,311,652	\$30,965,884	\$2,654,232
TOTAL OTHER CHARGES	\$175,648,191	\$214,306,228	\$202,441,301	\$198,762,031	(\$3,679,270)
Acquisitions	\$12,688,329	\$15,409,964	\$11,742,345	\$15,419,554	\$3,677,209
Major Repairs	\$1,275	\$50,368	\$757,768	\$273,500	(\$484,268)
TOTAL ACQ. & MAJOR REPAIRS	\$12,689,604	\$15,460,332	\$12,500,113	\$15,693,054	\$3,192,941
TOTAL EXPENDITURES	\$1,029,081,562	\$1,130,070,643	\$1,181,074,423	\$1,304,413,068	\$123,338,645

Source:
Division of
Administration
– Office of
Planning and
Budget



Schedule 19A — Higher Education

LOUISIANA HIGHER EDUCATION

Southern University System

- Southern University Board of Supervisors
- Southern University A&M College
- Southern University New Orleans
- Southern University Shreveport
- Southern University Law Center
- Southern University Agricultural & Extension Center



Specialized Units



19A-615 Southern University System

The **Southern University and A&M College System** is the only historically black college system in the United States.



Dennis J. Shields, J. D.
President



19A-615 Southern University System

State Fact Book 2023-2024

Student Profiles		Fall 2014	Fall 2021	Fall 2022	Fall 2023
	Fall Headcount	12,741	13,168	13,330	13,464
	% Undergraduate	82.7%	84.4%	84.8%	85.4%
	% Graduate	17.3%	15.6%	15.2%	14.6%
Financial Aid		AY14-15	AY20-21	AY21-22	AY22-23
	% of Undergraduate on Pell	61.3%	53.8%	52.4%	51.8%
	% of Undergraduate on TOPS (LA Students Only)	6.1%	7.2%	6.4%	5.7%
Student Origin		Fall 2014	Fall 2021	Fall 2022	Fall 2023
	% from Louisiana	90.4%	81.6%	79.8%	78.6%
	% from Out-of-State	7.4%	16.5%	17.7%	18.8%
	% from Out-of-Country	2.2%	1.9%	2.4%	2.6%
Instructional Faculty		FY 2015	FY 2022	FY 2023	FY 2024
	FTE	603	617	608	611
Exec./Management Staff		FY 2015	FY 2022	FY 2023	FY 2024
	FTE	80	116	108	108
Other Professional Staff		FY 2015	FY 2022	FY 2023	FY 2024
	FTE	453	556	555	574
Retention Measures		2013 to 14	2020 to 21	2021 to 22	2022 to 23
	Retention Rate Y1-Y2*	58.9%	58.2%	57.8%	56.5%
Graduation Rate within any State Public Institution		2010-11(2yr) 2007-08(4yr)	2017-18(2yr) 2014-15(4yr)	2018-19(2yr) 2015-16(4yr)	2019-20(2yr) 2016-17(4yr)
	Completing any level at any public institution**	26.1%	29.4%	32.9%	30.9%
Number of Program Completers		AY14-15	AY20-21	AY21-22	AY21-23
	Total Unduplicated Completers	1,975	1,769	1,764	1,840

* 2-yr & 4-yr institutions only; First-time, full-time, degree-seeking students enrolled that are retained at the starting institution to the following Fall semester.

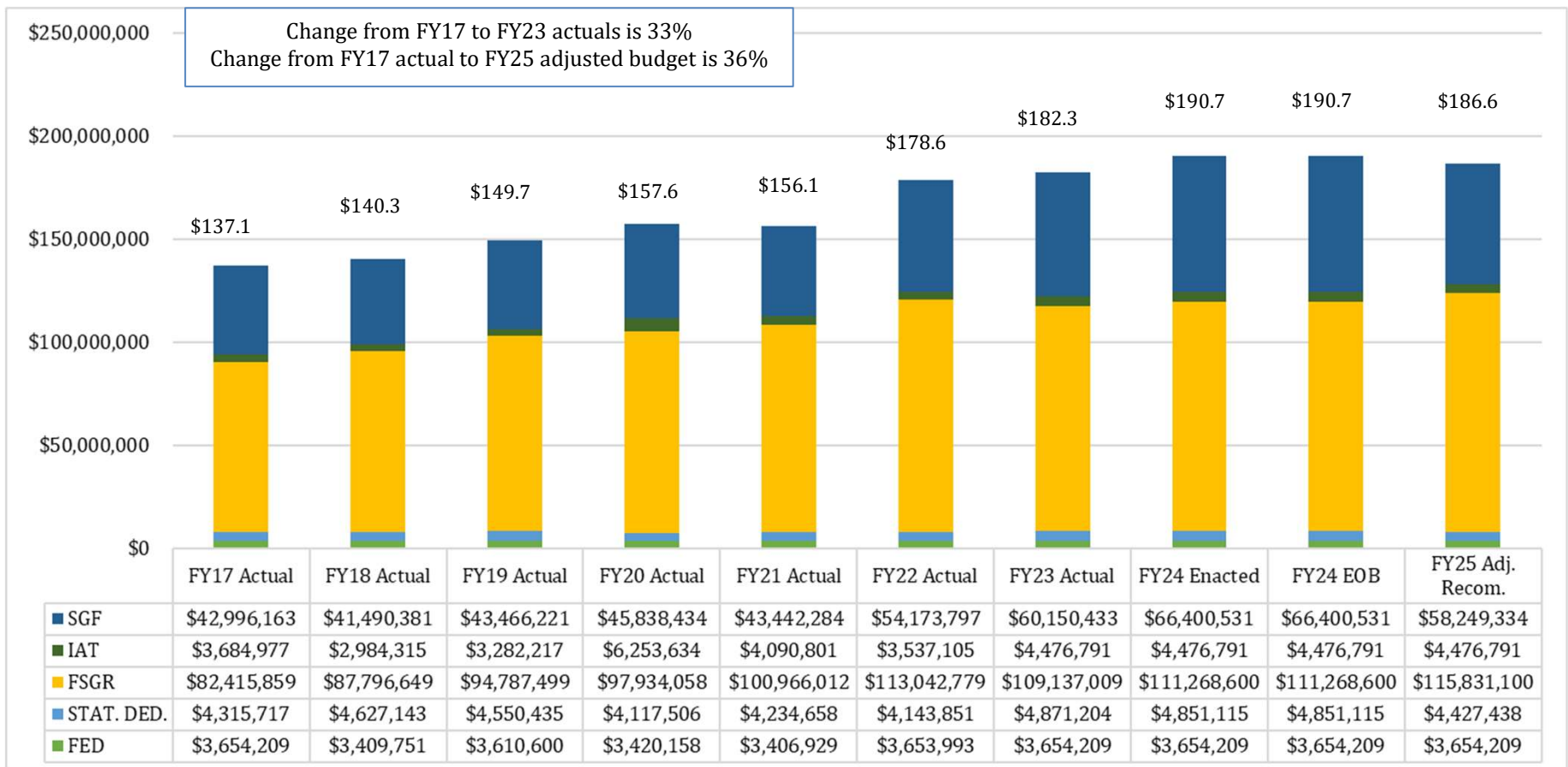
** Completing an Associate or Baccalaureate degree within 150% of normal time at any institution. Student must have started as Associate or Baccalaureate degree seeking, first-time in college, and enrolled full-time. (new definition)



19A-615 Southern University System

Changes in Funding since FY17

Total Actual/Budget by Fiscal Year and Means of Finance (in \$ millions)



Note: The FY25 adjusted recommended budget includes preliminary SGF distribution to be approved by the Board of Regents on March 27, 2024.



19A-615 Southern University System Means of Financing Recommended for FY25

Total Means of Financing

System	Institution Name	State General Fund	Interagency Transfer	Self Generated	Statutory Dedications	Federal	Total
SU SYS	Southern Ag. Ctr.	\$7,589,506	\$0	\$0	\$1,801,319	\$3,654,209	\$13,045,034
	Southern BR A&M	\$27,251,665	\$4,476,791	\$72,543,866	\$1,724,416	\$0	\$105,996,738
	Southern Law	\$5,085,858	\$0	\$20,417,867	\$186,968	\$0	\$25,690,693
	Southern N.O.	\$7,820,281	\$0	\$13,585,417	\$539,530	\$0	\$21,945,228
	Southern S'port	\$6,638,812	\$0	\$9,283,950	\$175,205	\$0	\$16,097,967
	SU BOS	\$3,863,212	\$0	\$0	\$0	\$0	\$3,863,212
SU SYS Total		\$58,249,334	\$4,476,791	\$115,831,100	\$4,427,438	\$3,654,209	\$186,638,872

State General Fund

System	Institution Name	FY24 EOB as of 12/1/2023	Non-recurring Adjustments	Other Adjustments	Mandated Costs Change	FY25 Recom. Allocation	FY25 vs. FY24 Change
SU SYS	Southern Ag. Ctr.	\$11,123,420	(\$2,800,000)	\$0	(\$733,914)	\$7,589,506	(\$3,533,914)
	Southern BR A&M	\$26,039,530	(\$340,000)	\$0	\$1,552,135	\$27,251,665	\$1,212,135
	Southern Law	\$6,705,340	(\$1,395,000)	\$0	(\$224,482)	\$5,085,858	(\$1,619,482)
	Southern N.O.	\$9,734,448	(\$3,040,000)	\$0	\$1,125,833	\$7,820,281	(\$1,914,167)
	Southern Shreveport	\$7,331,907	\$0	\$0	(\$693,095)	\$6,638,812	(\$693,095)
	SU BOS	\$5,465,886	(\$1,500,000)	\$0	(\$102,674)	\$3,863,212	(\$1,602,674)
SU SYS Total		\$66,400,531	(\$9,075,000)	\$0	\$923,803	\$58,249,334	(\$8,151,197)

Source: Board of Regents



19A-615 Southern University System

Agency Specific Budget Adjustments Recommended for FY25

State General Fund (Direct)	Interagency Transfers	Fees and Self-generated Revenues	Statutory Dedications	Federal Funds	Total	T.O.	Adjustment
\$66,400,531	\$4,476,791	\$111,268,600	\$4,851,115	\$3,654,209	\$190,651,246	0	FY24 Existing Operating Budget as of 12-1-23
\$923,803	\$0	\$0	\$0	\$0	\$923,803	0	Statewide Adjustments
\$923,803	\$0	\$0	\$0	\$0	\$923,803	0	Total Statewide Adjustments
(\$9,075,000)	\$0	\$0	(\$350,000)	\$0	(\$9,425,000)	0	Non-Recurring Other
\$0	\$0	\$4,562,500	(\$73,677)	\$0	\$4,488,823	0	Other Adjustments
\$58,249,334	\$4,476,791	\$115,831,100	\$4,427,438	\$3,654,209	\$186,638,872	0	Total FY25 Recommended Budget
(\$8,151,197)	\$0	\$4,562,500	(\$423,677)	\$0	(\$4,012,374)	0	<i>Total Adjustments (Statewide and Agency-Specific)</i>

Other Adjustments							
SGF (Direct)	IAT	FSGR	Stat Ded	FED	Total	T.O.	Adjustment
\$0	\$0	\$4,562,500	\$0	\$0	\$4,562,500	0	Adjustment to institutions in the Southern University Board of Supervisors Fees and Self-generated Revenues budget authority due to changes in enrollment. Southern University - Agricultural & Mechanical College \$4,562,500
\$0	\$0	\$0	(\$3,561)	\$0	(\$3,561)	0	Adjustment to Statutory Dedications out of the Education Excellence Fund based on the most recent Revenue Estimating Conference (REC) forecast. The Southern University Agricultural & Mechanical College Laboratory School receives an allocation for each pupil equal to the average statewide per pupil amount according to the Authority: Constitution Article VII, Section 10.8 (A)(3)(a) and (C)(3)(c).
\$0	\$0	\$0	(\$70,116)	\$0	(\$70,116)	0	Adjustment to Statutory Dedications out of the Support Education in Louisiana First (SELF) Fund based on the most recent Revenue Estimating Conference (REC) forecast.
\$0	\$0	\$4,562,500	(\$73,677)	\$0	\$4,488,823	0	Total Other Adjustments

Source: Division of Administration Office of Planning and Budget Adjustment Report (revised for SGF allocation provided by Board of Regents)



19A-615 Southern University System

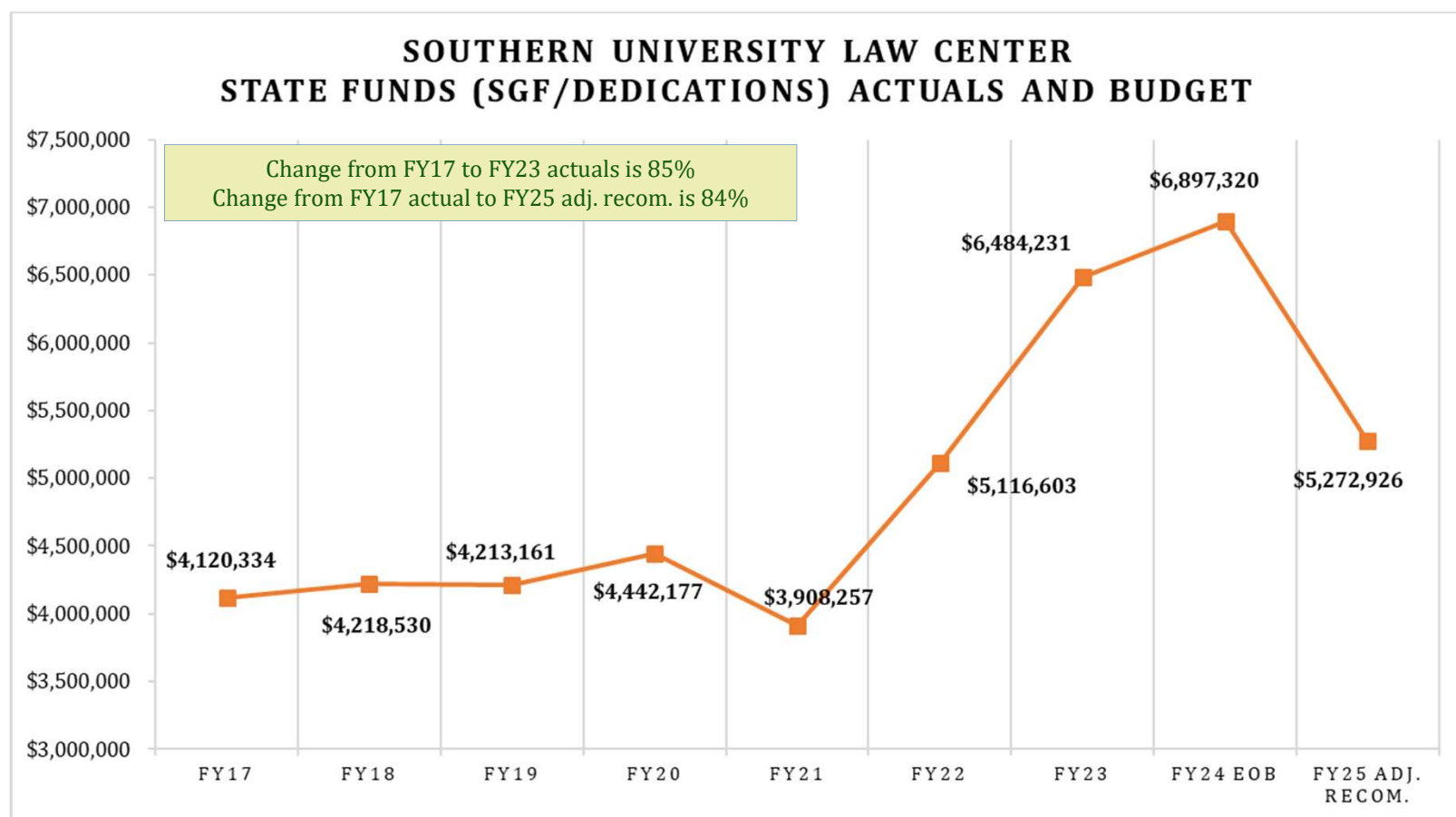
Agency Specific Budget Adjustments Recommended for FY25

Non-Recurring Other							
SGF (Direct)	IAT	FSGR	Stat Ded	FED	Total	T.O.	Adjustment
(\$100,000)	\$0	\$0	\$0	\$0	(\$100,000)	0	Non-recurs funding received outside of the higher education formula from Southern University - Agricultural & Mechanical College for the Museum of Art.
(\$3,000,000)	\$0	\$0	\$0	\$0	(\$3,000,000)	0	Non-recurs funding received outside of the higher education formula from Southern University - New Orleans for new academic programs.
(\$2,800,000)	\$0	\$0	\$0	\$0	(\$2,800,000)	0	Non-recurs funding received outside of the higher education formula from the Southern University Agricultural Research and Extension Center for operational expenses.
(\$400,000)	\$0	\$0	\$0	\$0	(\$400,000)	0	Non-recurs funding received outside of the higher education formula from the Southern University Board of Supervisors for graduate assistantships. Southern University – Agricultural & Mechanical College \$240,000 Southern University – Law Center \$120,000 Southern University – New Orleans \$40,000
(\$1,500,000)	\$0	\$0	\$0	\$0	(\$1,500,000)	0	Non-recurs funding received outside of the higher education formula from the Southern University Board of Supervisors for operational expenditures.
(\$1,275,000)	\$0	\$0	\$0	\$0	(\$1,275,000)	0	Non-recurs funding received outside of the higher education formula from the Southern University - Law Center for operational expenditures.
\$0	\$0	\$0	(\$350,000)	\$0	(\$350,000)	0	Non-recurs Statutory Dedications out of the Shreveport Riverfront and Convention Center and Independence Stadium Fund from Southern University - Shreveport for operational expenditures.
(\$9,075,000)	\$0	\$0	(\$350,000)	\$0	(\$9,425,000)	0	Total Non-Recurring Other



19A-615 Southern University System Specialized Units

Mission - To maintain its historical tradition of providing legal education opportunities to under-represented racial, ethnic, and economic groups to advance society with competent, ethical individuals professionally equipped for positions of responsibility and leadership; provide a comprehensive knowledge of the civil law in Louisiana; and promote legal service in underprivileged urban and rural communities.



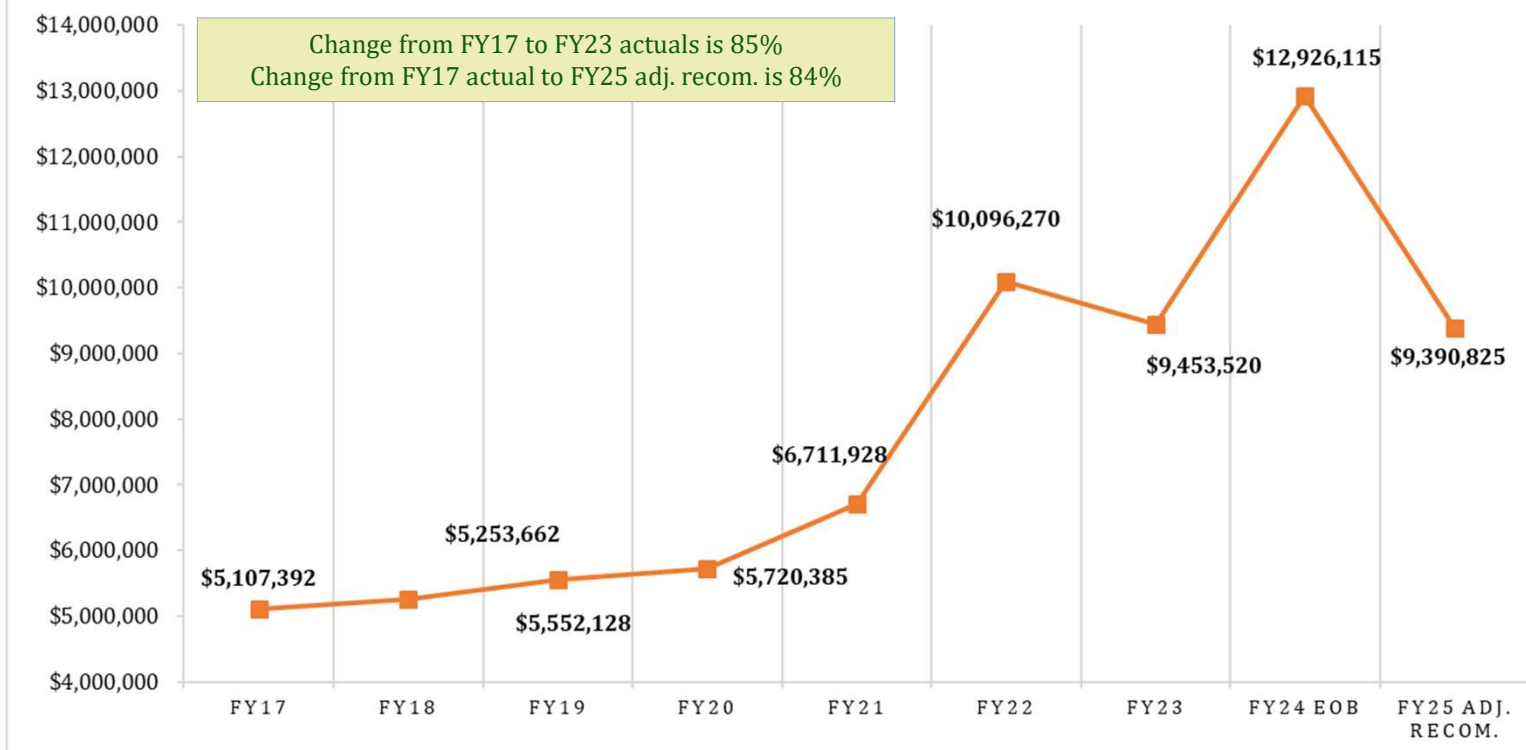
Note: The FY25 adjusted recommended budget includes preliminary SGF distribution to be approved by the Board of Regents on March 27, 2024.



19A-615 Southern University System Specialized Units

Mission - To conduct statewide basic and applied research, and disseminate information to the citizens of Louisiana in a manner useful in addressing their scientific, technological, social, economic, and cultural needs. The SU Ag Center pays particular attention to the needs of those who are socially, economically, and educationally disadvantaged.

SU AGRICULTURAL RESEARCH & EXTENSION CENTER STATE FUNDS (SGF/DEDICATIONS)

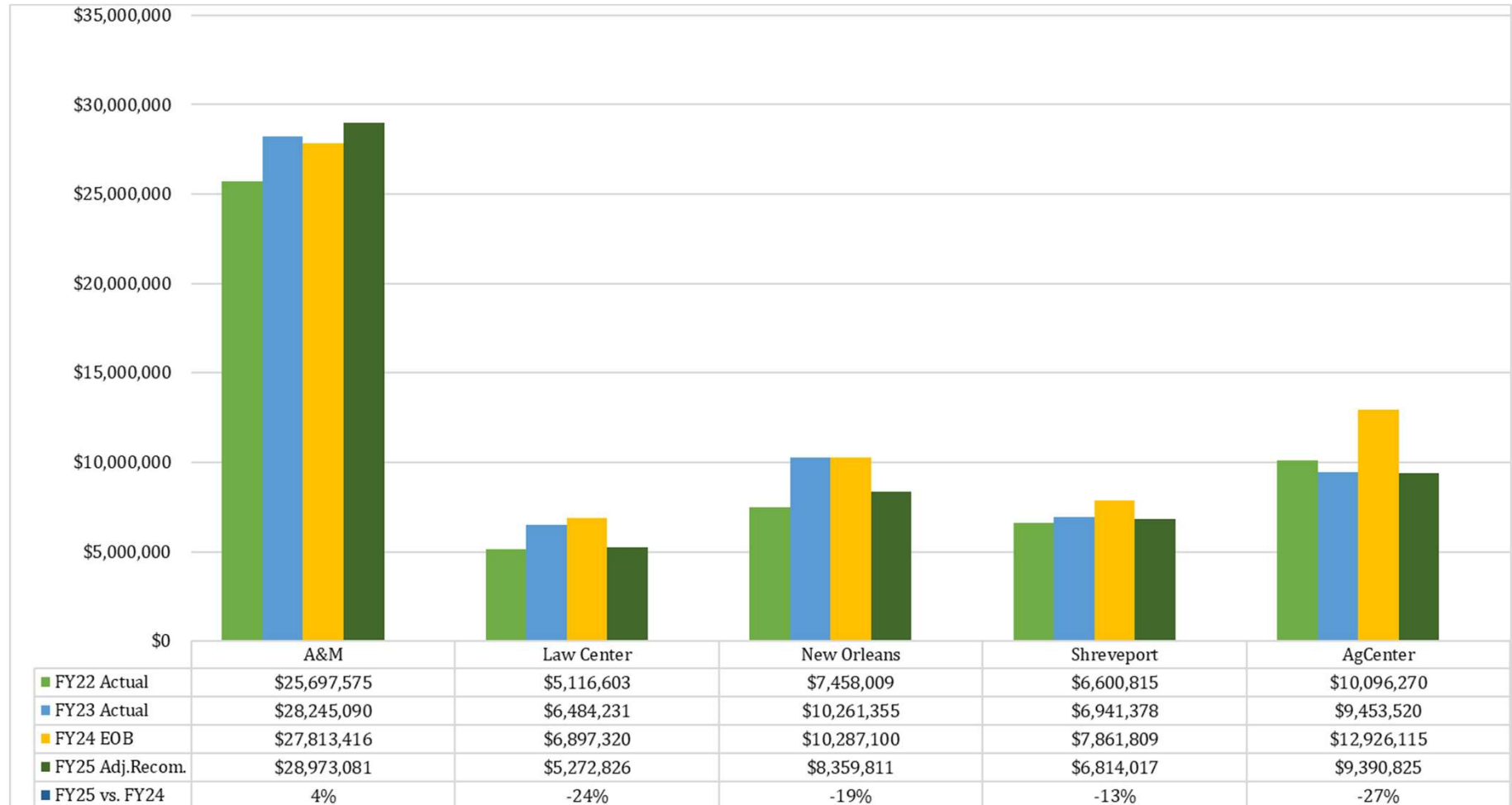


Note: The FY25 adjusted recommended budget includes preliminary SGF distribution to be approved by the Board of Regents on March 27, 2024.



19A-615 Southern University System FY22, FY23 Actual, FY24 EOB and FY25 Adj. Recommended

Total State Funds (SGF & Dedications) by Institution



Note: The FY25 adjusted recommended budget includes preliminary SGF distribution to be approved by the Board of Regents on March 27, 2024.

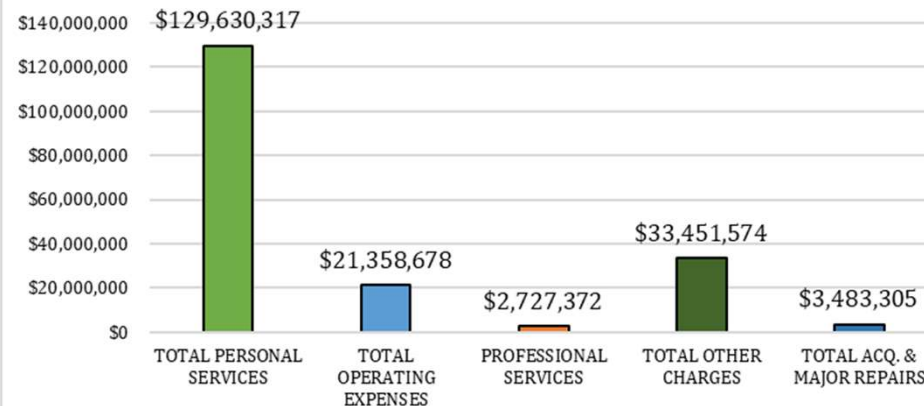


19A-615 Southern University System Categorical Expenditures - FY21, FY22, FY23, and FY24

For FY24 Existing Operating Budget (EOB), the largest Expenditure Category is Personal Services, which makes up 68 percent of the Total Expenditures.

The Other Charges category makes up 18 percent of the Total Expenditures, which includes mostly financial aid to students.

FY24 EOB Expenditures



Categorical Expenditures	FY21 Actual	FY22 Actual	FY23 Actual	FY24 EOB as of 12/01/23	Difference FY24 EOB vs. FY23 Actual
Salaries	\$73,765,067	\$82,746,876	\$88,792,579	\$90,739,457	\$1,946,878
Other Compensation	\$257,771	\$411,498	\$334,658	\$394,759	\$60,101
Related Benefits	\$32,437,829	\$35,257,627	\$37,079,868	\$38,496,101	\$1,416,233
TOTAL PERSONAL SERVICES	\$106,460,667	\$118,416,001	\$126,207,105	\$129,630,317	\$3,423,212
Travel	\$165,936	\$697,876	\$1,588,030	\$1,490,311	(\$97,719)
Operating Services	\$20,762,823	\$22,992,893	\$18,481,684	\$17,732,095	(\$749,589)
Supplies	\$1,383,202	\$1,861,821	\$2,696,010	\$2,136,272	(\$559,738)
TOTAL OPERATING EXPENSES	\$22,311,961	\$25,552,590	\$22,765,724	\$21,358,678	(\$1,407,046)
PROFESSIONAL SERVICES	\$2,083,459	\$2,092,808	\$2,512,524	\$2,727,372	\$214,848
Other Charges	\$17,834,405	\$20,911,149	\$24,033,552	\$25,586,440	\$1,552,888
Debt Service	\$0	\$0	\$0	\$0	\$0
Interagency Transfers	\$5,196,926	\$7,540,979	\$5,285,440	\$7,865,134	\$2,579,694
TOTAL OTHER CHARGES	\$23,031,331	\$28,452,128	\$29,318,992	\$33,451,574	\$4,132,582
Acquisitions	\$2,253,266	\$1,772,554	\$1,130,154	\$987,991	(\$142,163)
Major Repairs	\$0	\$2,265,444	\$355,147	\$2,495,314	\$2,140,167
TOTAL ACQ. & MAJOR REPAIRS	\$2,253,266	\$4,037,998	\$1,485,301	\$3,483,305	\$1,998,004
TOTAL EXPENDITURES	\$156,140,684	\$178,551,525	\$182,289,646	\$190,651,246	\$8,361,600

Source:
Division of
Administration
– Office of
Planning and
Budget



Schedule 19A — Higher Education

LOUISIANA HIGHER EDUCATION

University of Louisiana System

- University of Louisiana Board of Supervisors
- Grambling State University
- Louisiana Tech University
- McNeese State University
- Nicholls State University
- Northwestern State University
- Southeastern Louisiana University
- University of Louisiana at Lafayette
- University of Louisiana at Monroe
- University of New Orleans



19A-620 University of Louisiana System

The **University of Louisiana System (UL System)** enrolls more students than any other public university system in the state.



Richard "Rick" Gallot, Jr., J.D.
President



19A-620 University of Louisiana System State Fact Book 2023-2024

Student Profiles		Fall 2014	Fall 2021	Fall 2022	Fall 2023
	Fall Headcount	89,380	86,652	82,237	82,393
	% Undergraduate	87.2%	87.1%	87.4%	87.6%
	% Graduate	12.8%	12.9%	12.6%	12.4%
Financial Aid		AY14-15	AY20-21	AY21-22	AY22-23
	% of Undergraduate on Pell	33.6%	33.0%	32.9%	32.4%
	% of Undergraduate on TOPS (LA Students Only)	33.0%	36.6%	33.2%	31.0%
Student Origin		Fall 2014	Fall 2021	Fall 2022	Fall 2023
	% from Louisiana	87.2%	86.9%	87.2%	87.5%
	% from Out-of-State	8.8%	10.2%	9.5%	9.2%
	% from Out-of-Country	4.0%	2.9%	3.2%	3.3%
Instructional Faculty		FY 2015	FY 2022	FY 2023	FY 2024
	FTE	3,242	3,447	3,373	3,271
Exec./Management Staff		FY 2015	FY 2022	FY 2023	FY 2024
	FTE	566	626	580	551
Other Professional Staff		FY 2015	FY 2022	FY 2023	FY 2024
	FTE	1,965	2,604	2,697	2,823
Retention Measures		2013 to 14	2020 to 21	2021 to 22	2022 to 23
	Retention Rate Y1-Y2*	70.5%	69.9%	70.9%	75.3%
Graduation Rate within any State Public Institution		2010-11(2yr) 2007-08(4yr)	2017-18(2yr) 2014-15(4yr)	2018-19(2yr) 2015-16(4yr)	2019-20(2yr) 2016-17(4yr)
	Completing any level at any public institution**	44.1%	52.9%	51.4%	52.6%
Number of Program Completers		AY14-15	AY20-21	AY21-22	AY21-23
	Total Unduplicated Completers	15,696	16,689	16,490	15,703
* 2-yr & 4-yr institutions only; First-time, full-time, degree-seeking students enrolled that are retained at the starting institution to the following Fall semester.					
** Completing an Associate or Baccalaureate degree within 150% of normal time at any institution. Student must have started as Associate or Baccalaureate degree seeking, first-time in college, and enrolled full-time. (new definition)					

Source: Board of Regents Higher Education State Fact Book 2023-2024 as of 02/21/2024

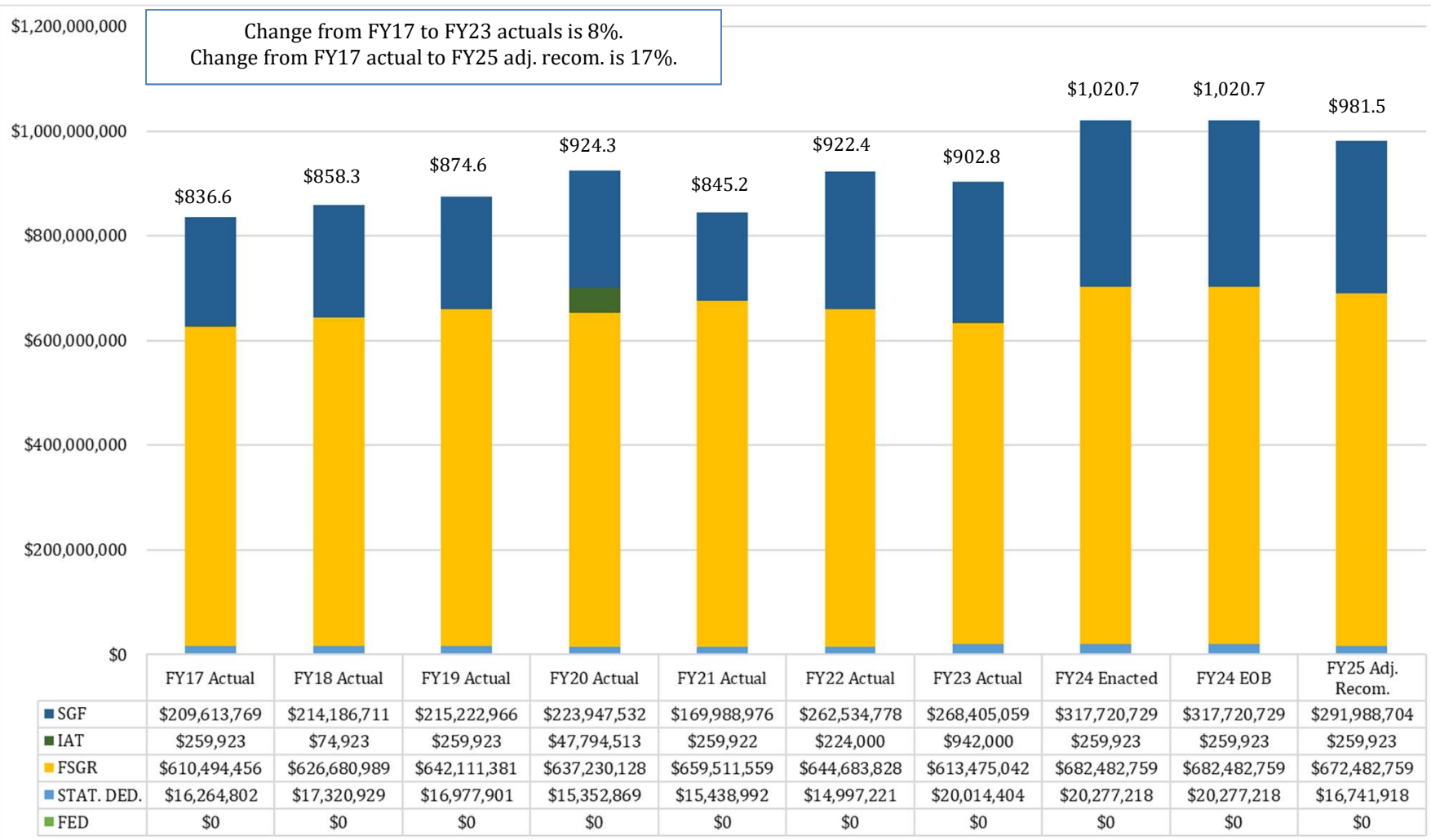
Note: AY = Academic Year



19A-620 University of Louisiana System

Changes in Funding since FY17

Total Actual/Budget by Fiscal Year and Means of Finance (in \$ millions)



Note: The FY25 adjusted recommended budget includes preliminary SGF distribution to be approved by the Board of Regents on March 27, 2024.



19A-620 University of Louisiana System

Means of Financing Recommended for FY25

Total Means of Financing

System	Institution Name	State General Fund	Interagency Transfer	Self Generated	Statutory Dedications	Federal	Total
UL SYS	Grambling State	\$17,924,740	\$0	\$36,470,043	\$963,593	\$0	\$55,358,376
	Louisiana Tech	\$36,476,873	\$0	\$103,355,648	\$1,823,798	\$0	\$141,656,319
	McNeese State	\$20,260,695	\$0	\$49,389,120	\$3,248,659	\$0	\$72,898,474
	Nicholls State	\$19,814,854	\$0	\$45,067,731	\$1,032,665	\$0	\$65,915,250
	Northwestern State	\$27,878,802	\$74,923	\$60,551,127	\$1,204,710	\$0	\$89,709,562
	Southeastern La	\$36,292,593	\$0	\$96,872,099	\$1,909,013	\$0	\$135,073,705
	UL BOS	\$1,326,693	\$0	\$3,422,500	\$0	\$0	\$4,749,193
	Univ. of La - Lafayette	\$70,430,203	\$185,000	\$136,939,525	\$2,459,086	\$0	\$210,013,814
	Univ. of La - Monroe	\$33,087,635	\$0	\$68,227,710	\$1,740,418	\$0	\$103,055,763
	Univ. of New Orleans	\$28,495,616	\$0	\$72,187,256	\$2,359,976	\$0	\$103,042,848
UL SYS Total		\$291,988,704	\$259,923	\$672,482,759	\$16,741,918	\$0	\$981,473,304

State General Fund

System	Institution Name	FY24 EOB as of 12/1/2023	Non-recurring Adjustments	Other Adjustments	Mandated Costs Change	FY25 Recom. Allocation	FY25 vs. FY24 Change
UL SYS	Grambling State	\$16,891,501	(\$30,811)	\$0	\$1,064,050	\$17,924,740	\$1,033,239
	Louisiana Tech	\$37,070,376	(\$246,126)	\$0	(\$347,377)	\$36,476,873	(\$593,503)
	McNeese State	\$22,776,387	(\$376,846)	\$0	(\$2,138,846)	\$20,260,695	(\$2,515,692)
	Nicholls State	\$20,224,612	(\$76,122)	\$0	(\$333,636)	\$19,814,854	(\$409,758)
	Northwestern State	\$28,349,079	(\$74,309)	\$0	(\$395,968)	\$27,878,802	(\$470,277)
	Southeastern La	\$37,439,069	(\$247,938)	\$0	(\$898,538)	\$36,292,593	(\$1,146,476)
	UL BOS	\$1,372,588		\$0	(\$45,895)	\$1,326,693	(\$45,895)
	Univ. of La - Lafayette	\$91,987,325	(\$21,734,277)	\$0	\$177,155	\$70,430,203	(\$21,557,122)
	Univ. of La - Monroe	\$33,465,305	(\$196,466)	\$0	(\$181,204)	\$33,087,635	(\$377,670)
	Univ. of New Orleans	\$28,144,487	(\$167,105)	\$0	\$518,234	\$28,495,616	\$351,129
UL SYS Total		\$317,720,729	(\$23,150,000)	\$0	(\$2,582,025)	\$291,988,704	(\$25,732,025)



19A-620 University of Louisiana System

Agency Specific Budget Adjustments Recommended for FY25

State General Fund (Direct)	Interagency Transfers	Fees and Self-generated Revenues	Statutory Dedications	Federal Funds	Total	T.O.	Adjustment
\$317,720,729	\$259,923	\$682,482,759	\$20,277,218	\$0	\$1,020,740,629	0	FY24 Existing Operating Budget as of 12-1-23
(\$2,582,025)	\$0	\$0	\$0	\$0	(\$2,582,025)	0	Statewide Adjustments
(\$2,582,025)	\$0	\$0	\$0	\$0	(\$2,582,025)	0	Total Statewide Adjustments
(\$23,150,000)	\$0	(\$10,000,000)	(\$3,000,000)	\$0	(\$36,150,000)	0	Non-Recurring Other
\$0	\$0	\$0	(\$535,300)	\$0	(\$535,300)	0	Other Adjustments
\$291,988,704	\$259,923	\$672,482,759	\$16,741,918	\$0	\$981,473,304	0	Total FY25 Recommended Budget
(\$25,732,025)	\$0	(\$10,000,000)	(\$3,535,300)	\$0	(\$39,267,325)	0	<i>Total Adjustments (Statewide and Agency-Specific)</i>

Other Adjustments							
SGF (Direct)	IAT	FSGR	Stat Ded	FED	Total	T.O.	Adjustment
\$0	\$0	\$0	\$276,846	\$0	\$276,846	0	Adjustment to Statutory Dedications out of the Calcasieu Parish Fund based on the most recent Revenue Estimating Conference (REC) forecast for McNeese State University.
\$0	\$0	\$0	(\$418,915)	\$0	(\$418,915)	0	Adjustment to Statutory Dedications out of the Calcasieu Parish Higher Education Improvement Fund based on the most recent Revenue Estimating Conference (REC) forecast for McNeese State University.
\$0	\$0	\$0	(\$393,231)	\$0	(\$393,231)	0	Adjustment to Statutory Dedications out of the Support Education in Louisiana First (SELF) Fund based on the most recent Revenue Estimating Conference (REC) forecast.
\$0	\$0	\$0	(\$535,300)	\$0	(\$535,300)	0	Total Other Adjustments



19A-620 University of Louisiana System

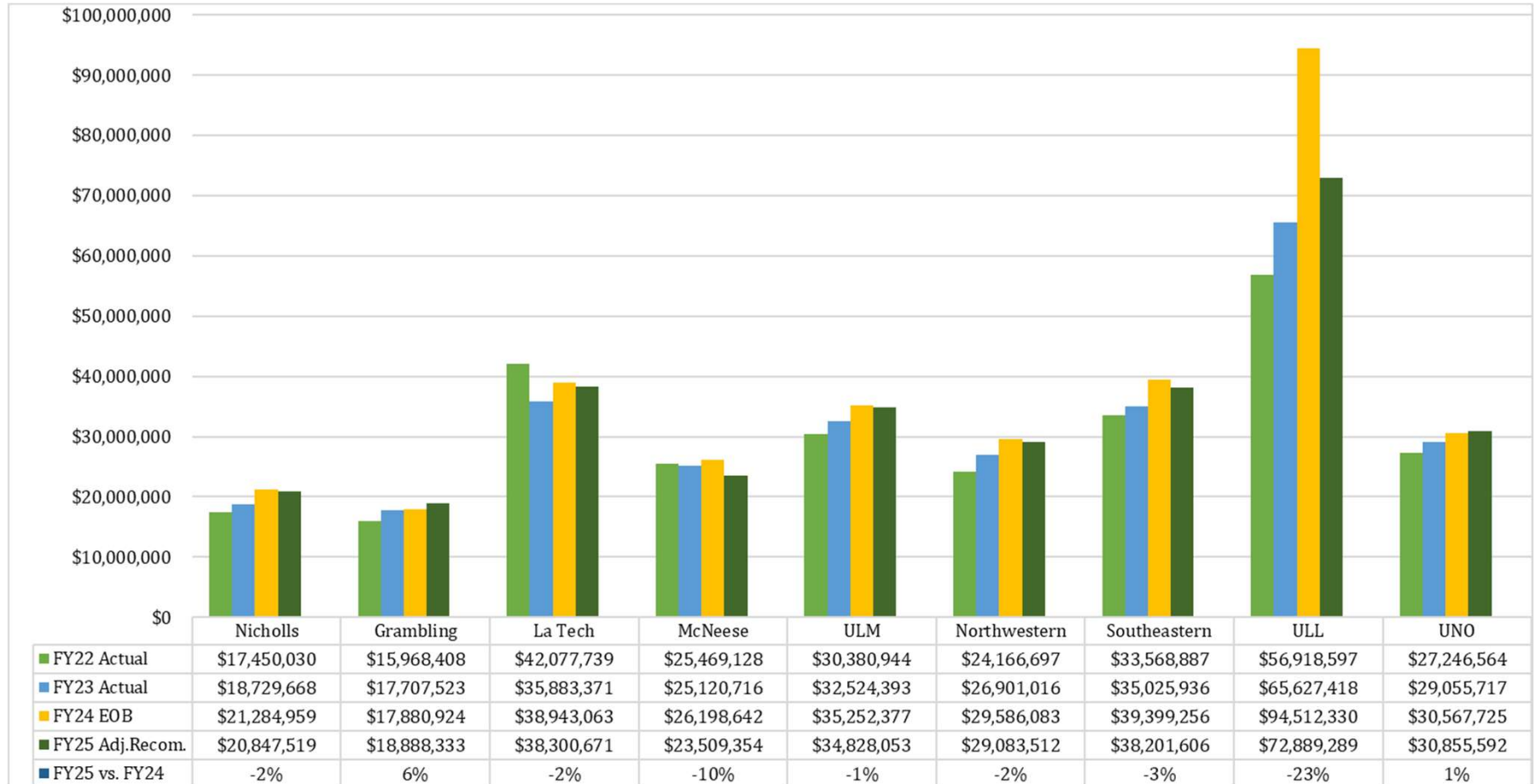
Agency Specific Budget Adjustments Recommended for FY25

Non-Recurring Other							
SGF (Direct)	IAT	FSGR	Stat Ded	FED	Total	T.O.	Adjustment
\$0	\$0	(\$10,000,000)	\$0	\$0	(\$10,000,000)	0	Non-recurs funding from the University of Louisiana at Lafayette for research priorities including energy transition, health and life sciences, computing and artificial intelligence, watershed modeling, entrepreneurship, and community development and outreach.
(\$150,000)	\$0	\$0	\$0	\$0	(\$150,000)	0	Non-recurs funding received outside of the higher education formula from McNeese State University for recovery, planning, and construction projects.
(\$150,000)	\$0	\$0	\$0	\$0	(\$150,000)	0	Non-recurs funding received outside of the higher education formula from McNeese State University for the Governor's Gifted Program.
(\$17,000,000)	\$0	\$0	\$0	\$0	(\$17,000,000)	0	Non-recurs funding received outside of the higher education formula from the University of Louisiana at Lafayette for research and development expansion for advanced manufacturing and sustainability complex.
(\$250,000)	\$0	\$0	\$0	\$0	(\$250,000)	0	Non-recurs funding received outside of the higher education formula from the University of Louisiana at Lafayette for the Cajun Advanced Picosatellite Experiment (CAPE).
(\$4,000,000)	\$0	\$0	\$0	\$0	(\$4,000,000)	0	Non-recurs funding received outside of the higher education formula from the University of Louisiana at Lafayette (ULL) for the VAX-Up Louisiana Partnership between ULL, the Louisiana Department of Health, and private sector partners to address health equity and health outcomes in rural and/or underserved communities and populations.
(\$1,600,000)	\$0	\$0	\$0	\$0	(\$1,600,000)	0	Non-recurs funding received outside of the higher education formula from the University of Louisiana Board of Supervisors for graduate assistantships. Nicholls State University \$76,122 Grambling State University \$30,811 Louisiana Tech University \$246,126 McNeese State University \$76,846 University of Louisiana at Monroe \$196,466 Northwestern State University \$74,309 Southeastern State University \$247,938 University of Louisiana at Lafayette \$484,277 University of New Orleans \$167,105
\$0	\$0	\$0	(\$3,000,000)	\$0	(\$3,000,000)	0	Non-recurs Statutory Dedications out of the Higher Education Initiatives Fund from the University of Louisiana Board of Supervisors for a student record management system.
(\$23,150,000)	\$0	(\$10,000,000)	(\$3,000,000)	\$0	(\$36,150,000)	0	Total Non-Recurring Other



19A-620 University of Louisiana System FY22, FY23 Actual, FY24 EOB and FY25 Adj. Recommended

Total State Funds (SGF & Dedications) by Institution



Note: The FY25 adjusted recommended budget includes preliminary SGF distribution to be approved by the Board of Regents on March 27, 2024.

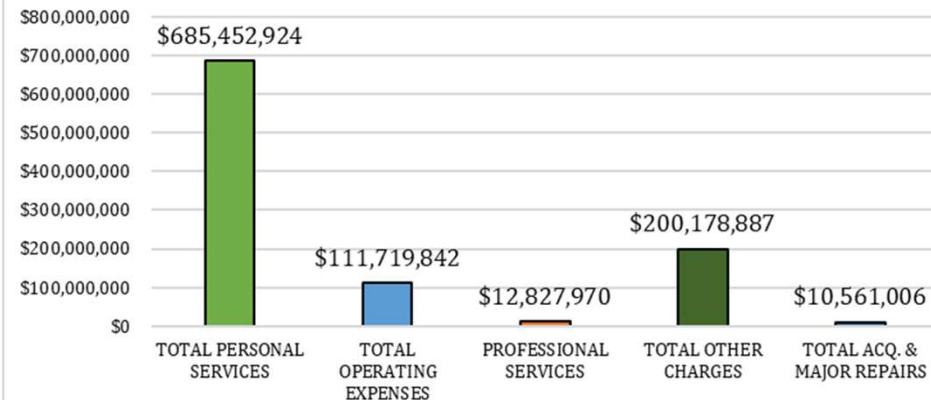


19A-620 University of Louisiana System Categorical Expenditures - FY21, FY22, FY23, and FY24

For FY24 Existing Operating Budget (EOB), the largest Expenditure Category is Personal Services, which makes up 67 percent of the Total Expenditures.

The Other Charges category makes up 20 percent of the Total Expenditures, which includes mostly financial aid to students.

FY24 EOB Expenditures



Categorical Expenditures	FY21 Actual	FY22 Actual	FY23 Actual	FY24 EOB as of 12/01/23	Difference FY24 EOB vs. FY23 Actual
Salaries	\$414,486,973	\$437,089,320	\$447,535,330	\$462,962,573	\$15,427,243
Other Compensation	\$14,319,870	\$12,405,079	\$14,124,273	\$16,081,127	\$1,956,854
Related Benefits	\$186,363,469	\$190,213,283	\$193,310,755	\$206,409,224	\$13,098,469
TOTAL PERSONAL SERVICES	\$615,170,312	\$639,707,682	\$654,970,358	\$685,452,924	\$30,482,566
Travel	\$189,644	\$2,105,469	\$2,935,714	\$3,154,217	\$218,503
Operating Services	\$63,751,783	\$72,582,999	\$74,236,664	\$95,141,688	\$20,905,024
Supplies	\$9,300,600	\$10,243,740	\$9,753,153	\$13,423,937	\$3,670,784
TOTAL OPERATING EXPENSES	\$73,242,027	\$84,932,208	\$86,925,531	\$111,719,842	\$24,794,311
PROFESSIONAL SERVICES	\$5,485,235	\$8,048,768	\$8,150,116	\$12,827,970	\$4,677,854
Other Charges	\$138,564,016	\$173,039,207	\$134,234,084	\$159,343,902	\$25,109,818
Debt Service	\$0	\$0	\$0	\$0	\$0
Interagency Transfers	\$4,878,495	\$5,535,558	\$10,254,349	\$40,834,985	\$30,580,636
TOTAL OTHER CHARGES	\$143,442,511	\$178,574,765	\$144,488,433	\$200,178,887	\$55,690,454
Acquisitions	\$7,490,002	\$9,482,538	\$7,856,508	\$9,642,646	\$1,786,138
Major Repairs	\$369,362	\$1,693,866	\$445,559	\$918,360	\$472,801
TOTAL ACQ. & MAJOR REPAIRS	\$7,859,364	\$11,176,404	\$8,302,067	\$10,561,006	\$2,258,939
TOTAL EXPENDITURES	\$845,199,449	\$922,439,827	\$902,836,505	\$1,020,740,629	\$117,904,124

Source:
Division of
Administration
– Office of
Planning and
Budget



Schedule 19A — Higher Education

LOUISIANA HIGHER EDUCATION

Louisiana Community and Technical College System

- LCTCS Board of Supervisors
- Baton Rouge Comm. College
- Bossier Parish Comm. College
- Central La Tech. Comm. College
- Delgado Community College
- L.E. Fletcher Tech. Comm. College
- Louisiana Delta Comm. College
- Northwest La Tech. Comm. College
- Nunez Community College
- Northshore Tech. Comm. College
- River Parishes Comm. College
- South Louisiana Comm. College
- SOWELA Tech. Comm. College
- LCTCS Online
- Adult Basic Education
- Workforce Training Rapid Response



19A-649 Louisiana Community and Technical College System

The **LCTCS** fosters collaboration among its 7 Community Colleges, 5 Technical and Community Colleges, the LCTCS Online, Adult Basic Education, and Workforce Training Rapid Response programs.



Dr. Monty Sullivan
President



19A-649 Louisiana Community and Technical College System State Fact Book 2023-2024

Student Profiles		Fall 2014	Fall 2021	Fall 2022	Fall 2023
	Fall Headcount	72,314	52,282	55,009	57,360
	% Undergraduate	100.0%	100.0%	100.0%	100.0%
Financial Aid		AY14-15	AY20-21	AY21-22	AY22-23
	% of Undergraduate on Pell	41.3%	44.2%	41.9%	40.8%
	% of Undergraduate on TOPS (LA Students Only)	7.1%	7.2%	7.7%	7.0%
Student Origin		Fall 2014	Fall 2021	Fall 2022	Fall 2023
	% from Louisiana	96.5%	96.1%	96.2%	96.4%
	% from Out-of-State	2.7%	2.7%	2.6%	2.4%
	% from Out-of-Country	0.8%	1.2%	1.2%	1.2%
Instructional Faculty		FY 2015	FY 2022	FY 2023	FY 2024
	FTE	1,898	1,704	1,703	1,712
Exec./Management Staff		FY 2015	FY 2022	FY 2023	FY 2024
	FTE	180	153	154	159
Other Professional Staff		FY 2015	FY 2022	FY 2023	FY 2024
	FTE	704	849	881	933
Retention Measures		2013 to 14	2020 to 21	2021 to 22	2022 to 23
	Retention Rate Y1-Y2*	49.7%	52.1%	54.0%	52.6%
Graduation Rate within any State Public Institution		2010-11(2yr) 2007-08(4yr)	2017-18(2yr) 2014-15(4yr)	2018-19(2yr) 2015-16(4yr)	2019-20(2yr) 2016-17(4yr)
	Completing any level at any public institution**	13.6%	14.8%	17.1%	16.2%
Number of Program Completers		AY14-15	AY20-21	AY21-22	AY21-23
	Total Unduplicated Completers	9,078	12,783	12,120	13,648

* 2-yr & 4-yr institutions only; First-time, full-time, degree-seeking students enrolled that are retained at the starting institution to the following Fall semester. These are credit hours not non-credit hours

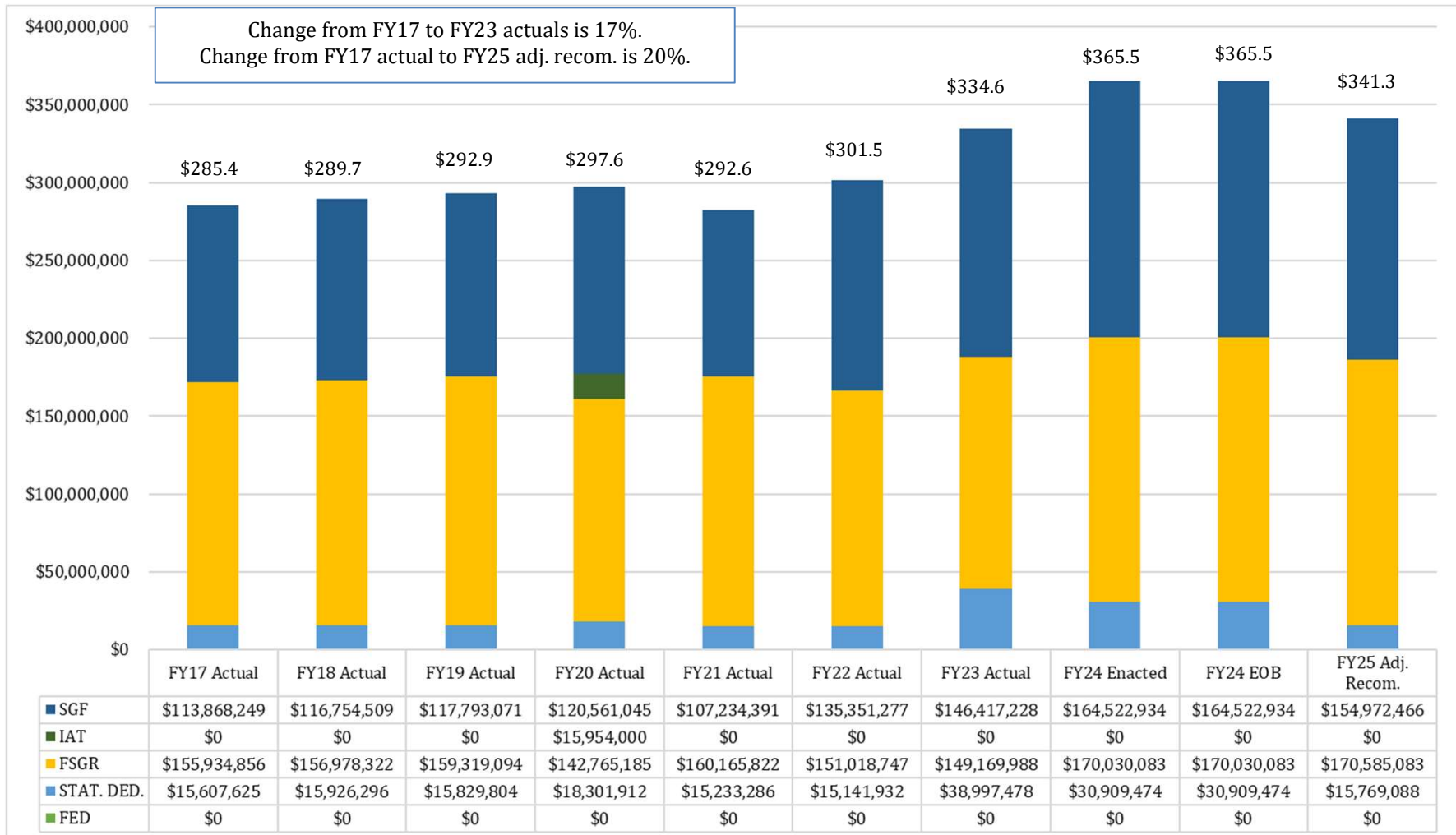
** Completing an Associate or Baccalaureate degree within 150% of normal time at any institution. Student must have started as Associate or Baccalaureate degree seeking, first-time in college, and enrolled full-time. (new definition). **These are for students earning credit hours not non-credit hours, which has a significant impact on LCTCS since many students are taking non-credit hours courses.**



19A-649 Louisiana Community and Technical College System

Changes in Funding since FY17

Total Actual/Budget by Fiscal Year and Means of Finance (in \$ millions)



Note: The FY25 adjusted recommended budget includes preliminary SGF distribution to be approved by the Board of Regents on March 27, 2024.



19A-649 Louisiana Community and Technical College System

Means of Financing Recommended for FY25

Total Means of Financing

System	Institution Name	State General Fund	Interagency Transfer	Self Generated	Statutory Dedications	Federal	Total
LCTC SYS	Baton Rouge CC	\$18,922,535	\$0	\$25,000,000	\$690,719	\$0	\$44,613,254
	Bossier Parish CC	\$16,435,232	\$0	\$18,946,107	\$422,609	\$0	\$35,803,948
	Central LA Tech. CC	\$5,974,188	\$0	\$3,831,000	\$191,426	\$0	\$9,996,614
	Delgado CC	\$33,430,805	\$0	\$47,000,000	\$1,501,362	\$0	\$81,932,167
	L.E. Fletcher Tech. CC	\$5,596,250	\$0	\$7,980,000	\$159,139	\$0	\$13,735,389
	LCTC BOS	\$4,382,752	\$0	\$0	\$0	\$0	\$4,382,752
	Adult Basic Education	\$2,870,000	\$0	\$0	\$0	\$0	\$2,870,000
	Workforce Training	\$0	\$0	\$0	\$10,000,000	\$0	\$10,000,000
	LCTCS Online	\$1,245,091	\$0	\$0	\$0	\$0	\$1,245,091
	Louisiana Delta CC	\$10,740,840	\$0	\$10,970,000	\$372,448	\$0	\$22,083,288
	Northwest LA Technical	\$5,444,529	\$0	\$3,550,000	\$201,694	\$0	\$9,196,223
	Nunez CC	\$5,470,098	\$0	\$6,200,000	\$135,183	\$0	\$11,805,281
	Northshore Tech. CC	\$9,717,650	\$0	\$9,790,000	\$207,282	\$0	\$19,714,932
	River Parishes CC	\$6,557,563	\$0	\$9,595,000	\$223,052	\$0	\$16,375,615
	South Louisiana CC	\$17,092,732	\$0	\$16,750,000	\$690,599	\$0	\$34,533,331
	Sowela Technical CC	\$11,092,201	\$0	\$10,972,976	\$973,575	\$0	\$23,038,752
LCTC SYS Total		\$154,972,466	\$0	\$170,585,083	\$15,769,088	\$0	\$341,326,637



19A-649 Louisiana Community and Technical College System

Means of Financing Recommended for FY25

State General Fund

System	Institution Name	FY24 EOB as of 12/1/2023	Non-recurring Adjustments	Other Adjustments	Mandated Costs Change	FY25 Recom. Allocation	FY25 vs. FY24 Change
LCTC SYS	Baton Rouge CC	\$18,864,120	\$0	\$0	\$58,415	\$18,922,535	\$58,415
	Bossier Parish CC	\$16,731,310	\$0	\$0	(\$296,078)	\$16,435,232	(\$296,078)
	Central LA Tech. CC	\$6,120,025	\$0	\$0	(\$145,837)	\$5,974,188	(\$145,837)
	Delgado CC	\$35,596,216	(\$1,800,000)	\$0	(\$365,411)	\$33,430,805	(\$2,165,411)
	L.E. Fletcher Tech. CC	\$5,755,721	\$0	\$0	(\$159,471)	\$5,596,250	(\$159,471)
	LCTC BOS	\$9,554,436	(\$5,000,000)	\$0	(\$171,684)	\$4,382,752	(\$5,171,684)
	Adult Basic Education	\$2,870,000	\$0	\$0	\$0	\$2,870,000	\$0
	Workforce Training	\$0	\$0	\$0	\$0	\$0	\$0
	LCTCS Online	\$1,245,091	\$0	\$0	\$0	\$1,245,091	\$0
	Louisiana Delta CC	\$10,908,242	\$0	\$0	(\$167,402)	\$10,740,840	(\$167,402)
	Northwest LA Tech. CC	\$5,486,317	\$0	\$0	(\$41,788)	\$5,444,529	(\$41,788)
	Nunez CC	\$5,599,214	\$0	\$0	(\$129,116)	\$5,470,098	(\$129,116)
	Northshore Tech. CC	\$9,894,255	\$0	\$0	(\$176,605)	\$9,717,650	(\$176,605)
	River Parishes CC	\$6,602,552	\$0	\$0	(\$44,989)	\$6,557,563	(\$44,989)
	South Louisiana CC	\$17,375,428	\$0	\$0	(\$282,696)	\$17,092,732	(\$282,696)
	Sowela Technical CC	\$11,920,007	(\$300,000)	\$0	(\$527,806)	\$11,092,201	(\$827,806)
LCTC SYS Total		\$164,522,934	(\$7,100,000)	\$0	(\$2,450,468)	\$154,972,466	(\$9,550,468)



19A-649 Louisiana Community and Technical College System Agency Specific Budget Adjustments Recommended for FY25

State General Fund (Direct)	Interagency Transfers	Fees and Self-generated Revenues	Statutory Dedications	Federal Funds	Total	T.O.	Adjustment
\$164,522,934	\$0	\$170,030,083	\$30,909,474	\$0	\$365,462,491	0	FY24 Existing Operating Budget as of 12-1-23
(\$2,450,468)	\$0	\$0	\$0	\$0	(\$2,450,468)	0	Statewide Adjustments
(\$2,450,468)	\$0	\$0	\$0	\$0	(\$2,450,468)	0	Total Statewide Adjustments
(\$7,100,000)	\$0	\$0	(\$15,000,000)	\$0	(\$22,100,000)	0	Non-Recurring Other
\$0	\$0	\$555,000	(\$140,386)	\$0	\$414,614	0	Other Adjustments
\$154,972,466	\$0	\$170,585,083	\$15,769,088	\$0	\$341,326,637	0	Total FY25 Recommended Budget
(\$9,550,468)	\$0	\$555,000	(\$15,140,386)	\$0	(\$24,135,854)	0	<i>Total Adjustments (Statewide and Agency-Specific)</i>

Other Adjustments							
SGF (Direct)	IAT	FSGR	Stat Ded	FED	Total	T.O.	Adjustment
\$0	\$0	\$555,000	\$0	\$0	\$555,000	0	Adjustment to institutions in the Louisiana Community and Technical Colleges Board of Supervisors Fees and Self-generated Revenues budget authority due to changes in enrollment. L.E. Fletcher Technical Community College \$555,000
\$0	\$0	\$0	\$92,282	\$0	\$92,282	0	Adjustment to Statutory Dedications out of the Calcasieu Parish Fund based on the most recent Revenue Estimating Conference (REC) forecast for SOWELA Technical Community College.
\$0	\$0	\$0	(\$139,638)	\$0	(\$139,638)	0	Adjustment to Statutory Dedications out of the Calcasieu Parish Higher Education Improvement Fund based on the most recent Revenue Estimating Conference (REC) forecast for SOWELA Technical Community College.
\$0	\$0	\$0	\$34,436	\$0	\$34,436	0	Adjustment to Statutory Dedications out of the Orleans Parish Excellence Fund based on the most recent Revenue Estimating Conference (REC) forecast for Delgado Community College.
\$0	\$0	\$0	(\$127,466)	\$0	(\$127,466)	0	Adjustment to Statutory Dedications out of the Support Education in Louisiana First (SELF) Fund based on the most recent Revenue Estimating Conference (REC) forecast.
\$0	\$0	\$555,000	(\$12,920)	\$0	\$414,614	0	Total Other Adjustments



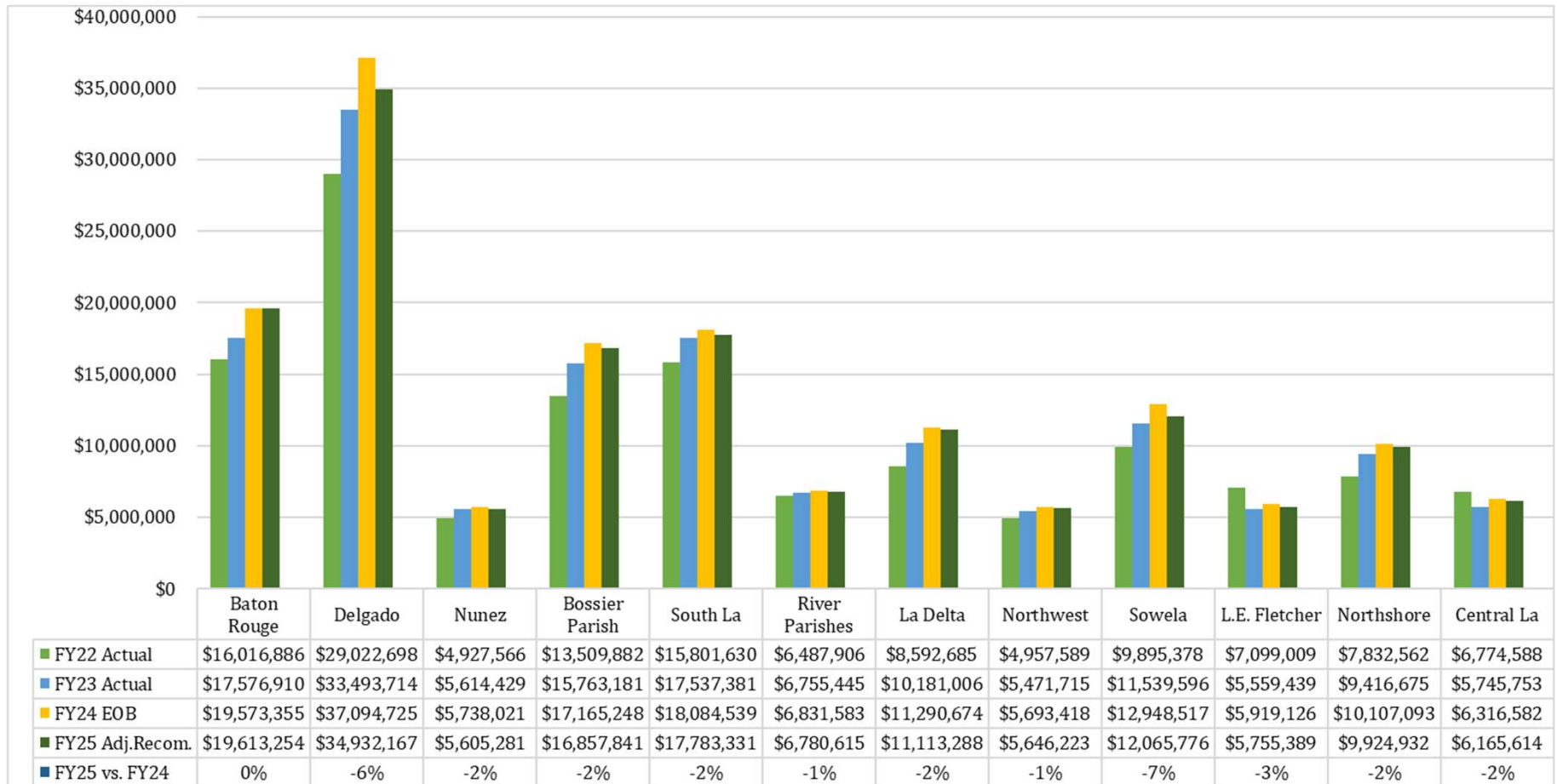
19A-649 Louisiana Community and Technical College System Agency Specific Budget Adjustments Recommended for FY25

Non-Recurring Other							
SGF (Direct)	IAT	FSGR	Stat Ded	FED	Total	T.O.	Adjustment
(\$800,000)	\$0	\$0	\$0	\$0	(\$800,000)	0	Non-recurs funding received outside of the higher education formula from Delgado Community College for fixtures, furnishings, and equipment for the newly constructed Athletic Complex.
(\$1,000,000)	\$0	\$0	\$0	\$0	(\$1,000,000)	0	Non-recurs funding received outside of the higher education formula from Delgado Community College for operational expenditures.
(\$200,000)	\$0	\$0	\$0	\$0	(\$200,000)	0	Non-recurs funding received outside of the higher education formula from SOWELA Technical Community College for operational expenditures.
(\$100,000)	\$0	\$0	\$0	\$0	(\$100,000)	0	Non-recurs funding received outside of the higher education formula from SOWELA Technical Community College for parking lot improvements.
(\$5,000,000)	\$0	\$0	\$0	\$0	(\$5,000,000)	0	Non-recurs funding received outside of the higher education formula from the Louisiana Community and Technical Colleges System Board of Supervisors to provide Parolees Vocational Training options to reenter the workforce.
\$0	\$0	\$0	(\$15,000,000)	\$0	(\$15,000,000)	0	Non-recurs the remaining one-time budget authority that provided grant awards for expanding the healthcare workforce training programs from Statutory Dedications out of the Workforce Training Rapid Response Fund. This is the remainder of the \$25 million that was transferred from the Louisiana Rescue Plan Fund, which received its revenue from the Coronavirus State Fiscal Recovery Fund of the American Rescue Plan Act.
(\$7,100,000)	\$0	\$0	(\$15,000,000)	\$0	(\$22,100,000)	0	Total Non-Recurring Other



19A-649 Louisiana Community and Technical College System FY22, FY23 Actual, FY24 EOB and FY25 Adj. Recommended

Total State Funds (SGF & Dedications) by Institution



Note: The FY25 adjusted recommended budget includes preliminary SGF distribution to be approved by the Board of Regents on March 27, 2024.

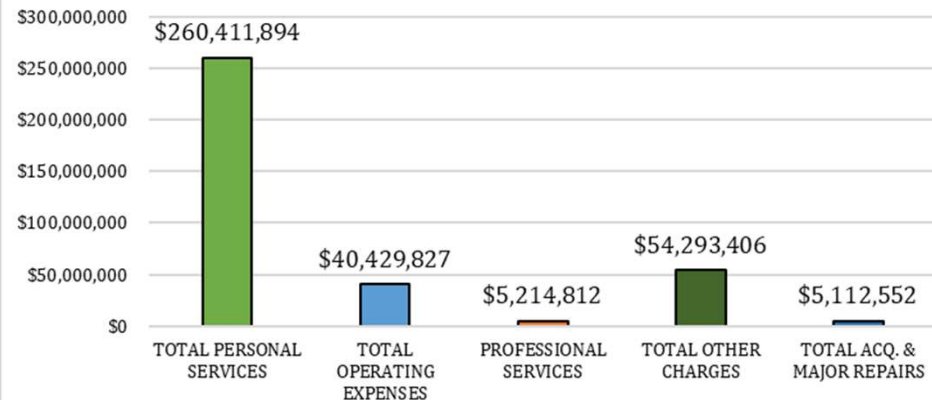


19A-649 Louisiana Community and Technical College System Categorical Expenditures - FY21, FY22, FY23, and FY24

For FY24 Existing Operating Budget (EOB), the largest Expenditure Category is Personal Services, which makes up 71 percent of the Total Expenditures.

The Other Charges category makes up 15 percent of the Total Expenditures, which includes mostly financial aid to students.

FY24 EOB Expenditures



Categorical Expenditures	FY21 Actual	FY22 Actual	FY23 Actual	FY24 EOB as of 12/01/23	Difference FY24 EOB vs. FY23 Actual
Salaries	\$148,692,674	\$157,355,950	\$160,413,267	\$180,483,810	\$20,070,543
Other Compensation	\$1,228,348	\$1,644,699	\$2,836,945	\$2,697,430	(\$139,515)
Related Benefits	\$65,362,399	\$67,828,156	\$69,319,886	\$77,230,654	\$7,910,768
TOTAL PERSONAL SERVICES	\$215,283,421	\$226,828,805	\$232,570,098	\$260,411,894	\$27,841,796
Travel	\$182,562	\$907,905	\$1,320,786	\$1,575,462	\$254,676
Operating Services	\$27,036,136	\$31,691,657	\$33,520,813	\$34,416,973	\$896,160
Supplies	\$2,797,707	\$3,276,479	\$3,864,987	\$4,437,392	\$572,405
TOTAL OPERATING EXPENSES	\$30,016,405	\$35,876,041	\$38,706,586	\$40,429,827	\$1,723,241
PROFESSIONAL SERVICES	\$4,522,385	\$4,729,787	\$5,198,985	\$5,214,812	\$15,827
Other Charges	\$17,089,162	\$19,119,378	\$40,267,496	\$41,215,687	\$948,191
Debt Service	\$0	\$0	\$0	\$0	\$0
Interagency Transfers	\$14,154,659	\$9,358,680	\$11,438,406	\$13,077,719	\$1,639,313
TOTAL OTHER CHARGES	\$31,243,821	\$28,478,058	\$51,705,902	\$54,293,406	\$2,587,504
Acquisitions	\$1,521,106	\$5,550,646	\$6,131,072	\$5,012,305	(\$1,118,767)
Major Repairs	\$46,361	\$48,619	\$272,051	\$100,247	(\$171,804)
TOTAL ACQ. & MAJOR REPAIRS	\$1,567,467	\$5,599,265	\$6,403,123	\$5,112,552	(\$1,290,571)
TOTAL EXPENDITURES	\$282,633,499	\$301,511,956	\$334,584,694	\$365,462,491	\$30,877,797

Source:
Division of
Administration
– Office of
Planning and
Budget



Schedule 19A — Higher Education

HIGHER EDUCATION

RESEARCH



Higher Education Research



SHEEO

The State Higher Education Executive Officers Association (SHEEO) serves the chief executives of statewide governing, policy, and coordinating boards of postsecondary education and their staffs.

Since 2003, The State Higher Education Finance (SHEF) report is produced annually by the State Higher Education Executive Officers Association (SHEEO) to broaden understanding of the context and consequences of public policy decisions in each state that contribute to public higher education funding levels and funding distributions across states and the nation. The SHEF report provides the earliest possible review of state funding for higher education for the most recently completed fiscal year, factoring in inflation and enrollment.



For the first time, state funding to public colleges exceeds per-student funding levels seen prior to the Great Recession. In 2022, education appropriations increased 4.9%, surpassing pre-recession per student funding levels in 2008 by 3.1%, or \$304 per FTE. However, a sharp decline in enrollment for the second year (2.5%) and a decrease in tuition revenue (1.0%) creates uncertainty for public higher education revenues as federal stimulus funds are used up.

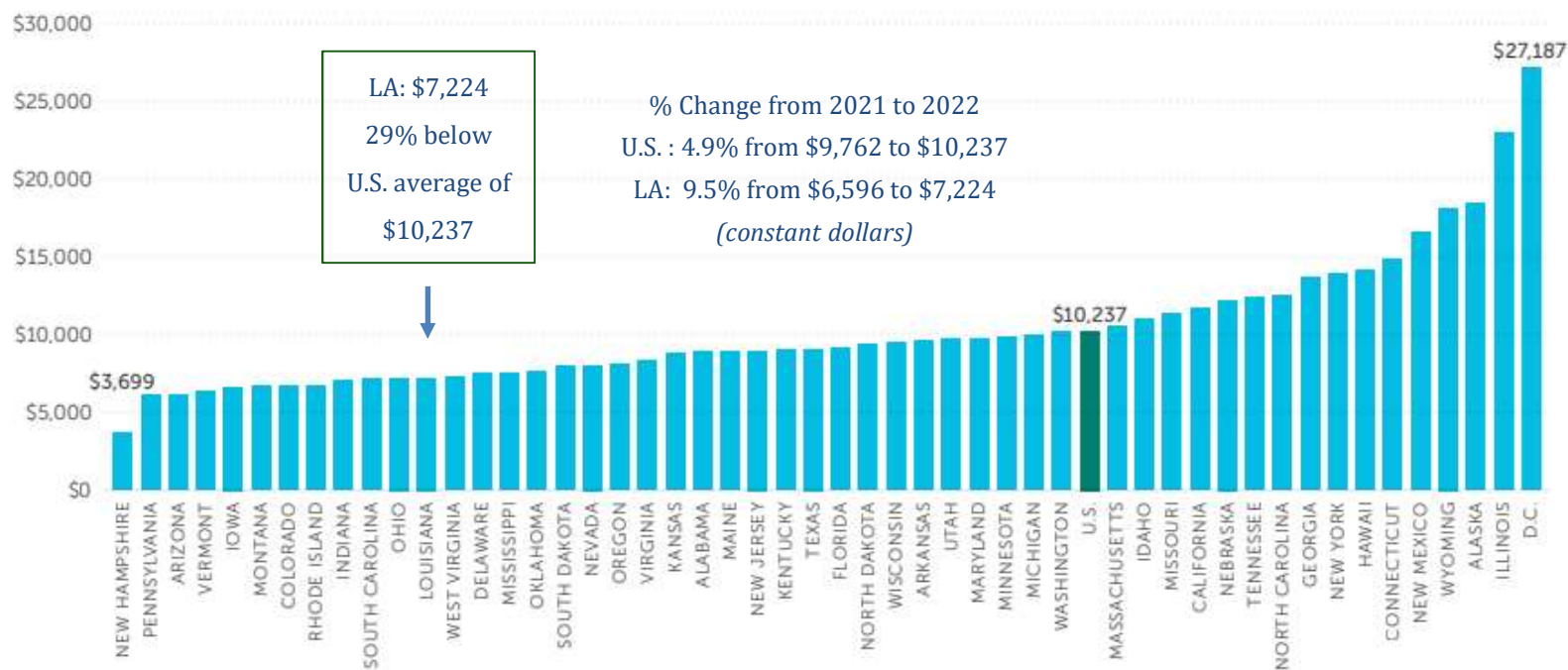
Grapevine Fiscal Year 2024

Since 1961, the Grapevine report has provided the earliest look at state support for higher education in the upcoming fiscal year. Grapevine data are not adjusted for inflation or any other measures of state size, student population, or capacity to fund higher education. Historically, the Grapevine report data was collected and published by Illinois State University's Center for the Study of Education Policy. Since 2010, SHEEO has facilitated data collection for the Grapevine report.



Higher Education Research

PUBLIC HIGHER EDUCATION APPROPRIATIONS PER FTE BY STATE, FY 2022 (ADJUSTED)



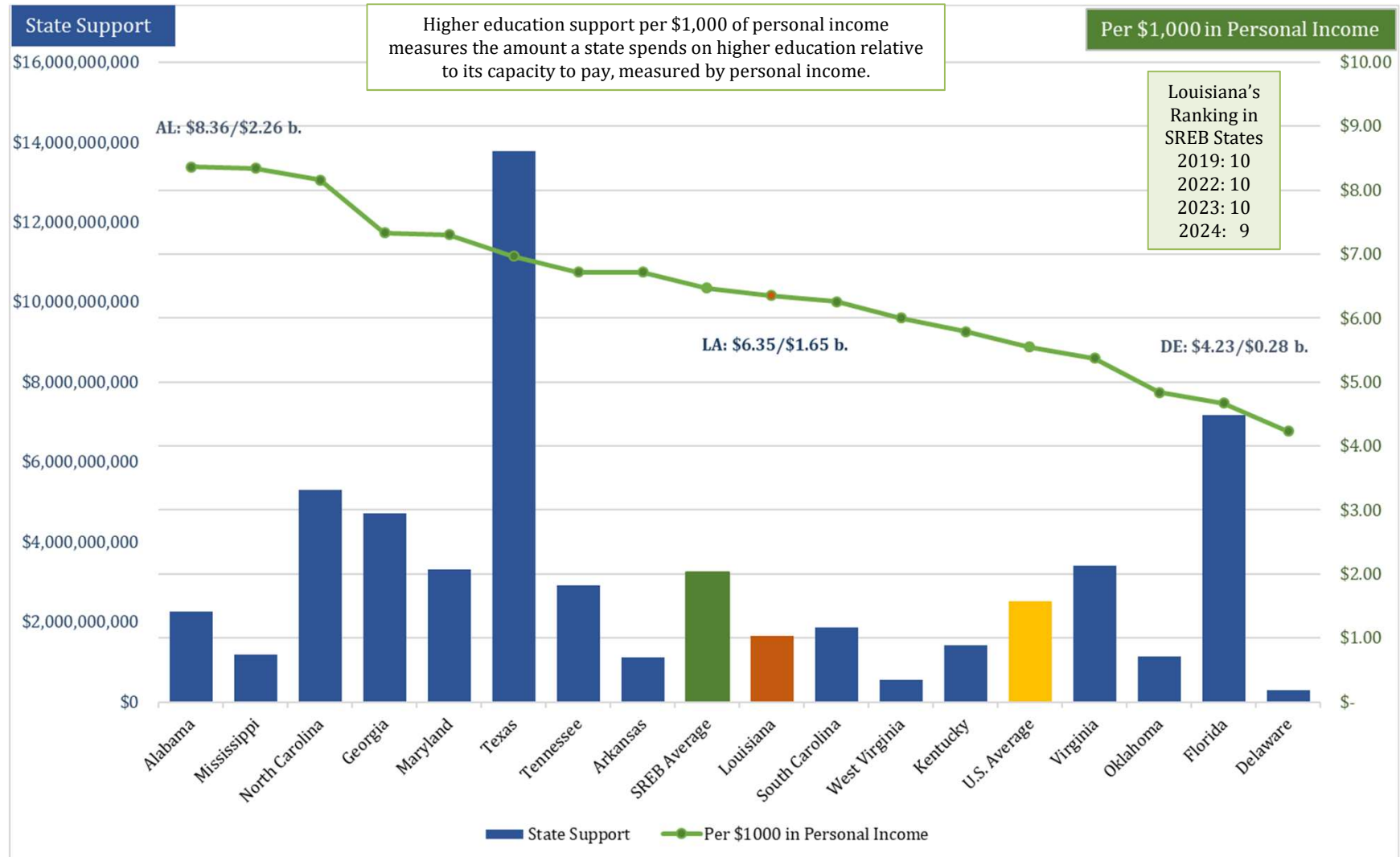
NOTES:

1. Education appropriations are a measure of state and local support available for public higher education operating expenses and student financial aid, excluding appropriations for research, hospitals, and medical education. Education appropriations include federal stimulus funding.
2. The U.S. calculation does not include the District of Columbia.
3. Fiscal year 2022 net FTE enrollment is estimated for Arkansas and education appropriations for Illinois and Texas include estimated local appropriations.
4. Adjustment factors to arrive at constant dollar figures include Cost of Living Index (COLI) and Enrollment Mix Index (EMI). The COLI is not a measure of inflation over time.



Higher Education Research

State Support per \$1000 in Personal Income



Source: SHEEO_Grapevine_FY24_Tables as of 2/2/2024

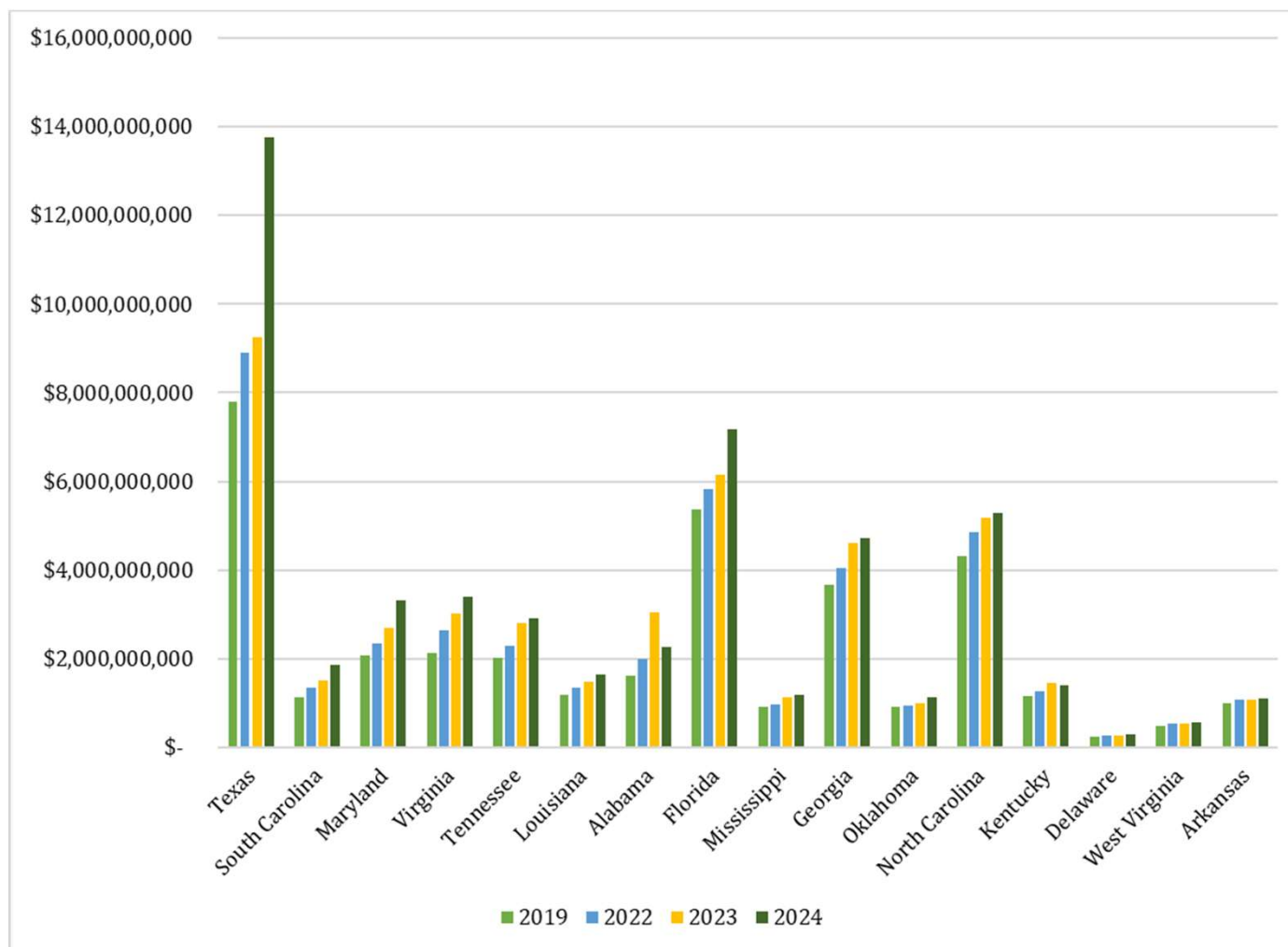
Note: U.S. Average : \$5.54/\$2.5 b.

Higher education support per capita standardizes funding for a state's population on a per-person level.



Higher Education Research

State Support for Higher Education



2019-2024 Growth%		Ranking
Texas	77%	1
South Carolina	64%	2
Maryland	60%	3
Virginia	60%	4
Tennessee	43%	5
Louisiana	40%	6
Alabama	38%	7
Florida	33%	8
Mississippi	29%	9
Georgia	28%	10
Oklahoma	25%	11
North Carolina	23%	12
Kentucky	22%	13
Delaware	15%	14
West Virginia	14%	15
Arkansas	12%	16

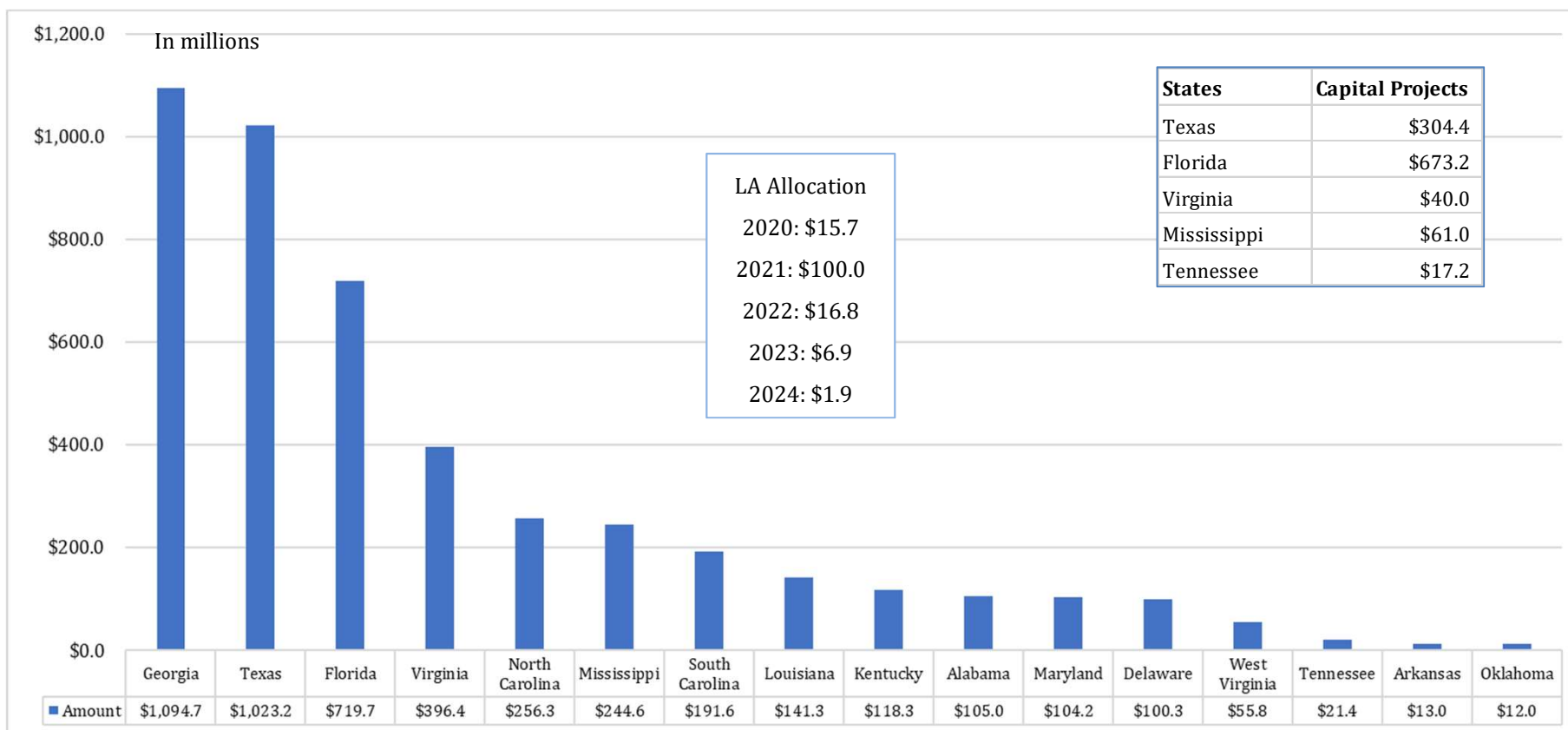
Note: U.S. Average : 37%

Source: SHEEO_Grapevine_FY24_Tables as of 2/2/2024



Higher Education Research Federal Support for Higher Education

Total Federal Stimulus Including Capital Projects FY 2020-2024



Note: A recent addition, the Grapevine report now includes detailed tables on federal stimulus/relief allocations to states that were used for higher education. The amounts include funding allocated from the CARES, CRRSA and ARP Acts. Federal stimulus funds were generally reported in the year(s) in which they were expended. In some states, funds appropriated in 2022, 2023, or 2024 may not necessarily be spent in those years. Funds awarded directly to higher education institutions from the federal government are not included.

Source: SHEEO_Grapevine_FY24_Tables as of 2/2/2024



Higher Education Research



The SREB-State Data Exchange is a cooperative effort of SREB and the statewide higher education governing and coordinating boards in the South. Founded in 1969-1970, the Data Exchange annually collects, compiles and publishes the most up-to-date statistics on postsecondary education in the 16-state SREB region, including information by institutional category.

The Board includes the governor and four gubernatorial appointees from each member state, including at least one state legislator and one educator. The Legislative Advisory Council of legislators from each state advises the Board.

SREB States: Alabama, Arkansas, Delaware, Florida, Georgia, Kentucky, Louisiana, Maryland, Mississippi, North Carolina, Oklahoma, South Carolina, Tennessee, Texas, Virginia and West Virginia.



Higher Education Research



SREB-State Data Exchange

Public 4-Year Institutions Conclusions of Comparison

- Comparing with the HEPI (inflation) adjusted 2010-2011 data, the 2020-2021 SREB average on **Total Funding per FTE** has increased by 3%, Louisiana has increased by 2%. The SREB average on **State Funding per FTE** has decreased by (13%), Louisiana has decreased by (49%).

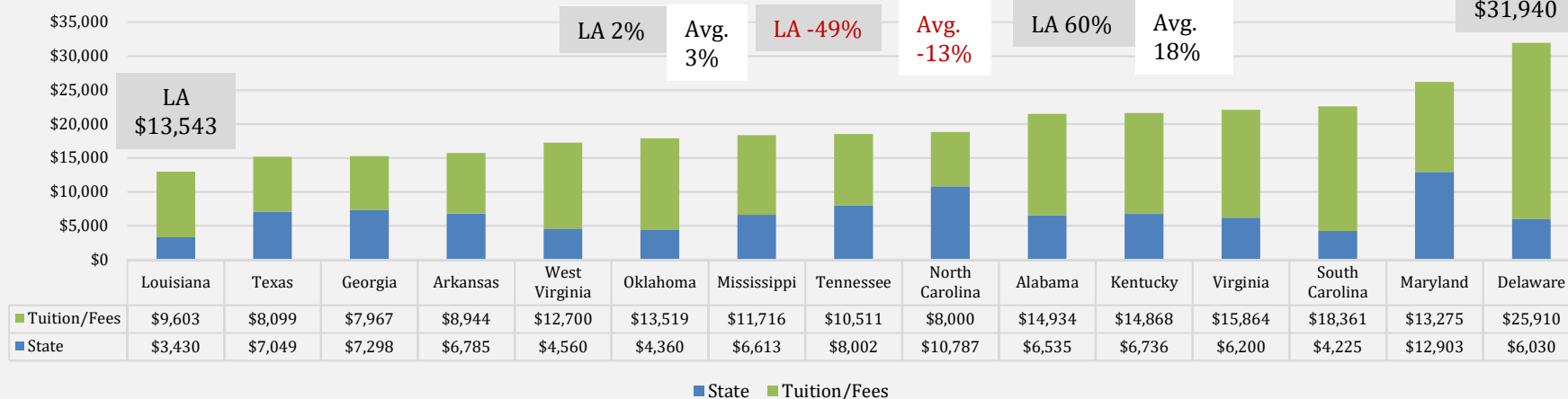
Public 2-Year Institutions Conclusions of Comparison

- Comparing with the HEPI (inflation) adjusted 2010-2011 data, the 2020-2021 SREB average on **Total Funding per FTE** has increased by 11%, Louisiana has increased by 7%. The SREB average on **State/Local Funding per FTE** has increased by 25%, Louisiana has decreased by (29%).

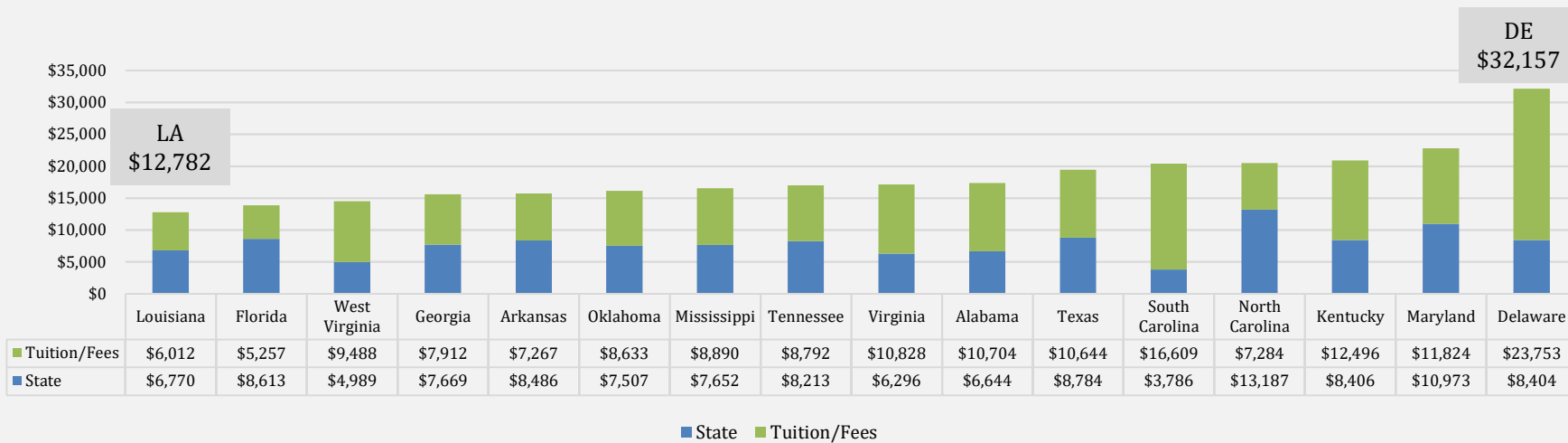


Public 4-Year Institutions – Total Funding Per FTE SREB Data Exchange

2020-2021 SREB Average = \$18,246 (State \$7,182; Tuition/Fees \$11,064)



2010-2011 SREB HEPI Adjusted Average = \$17,630 (State \$8,266; Tuition/Fees \$9,364)

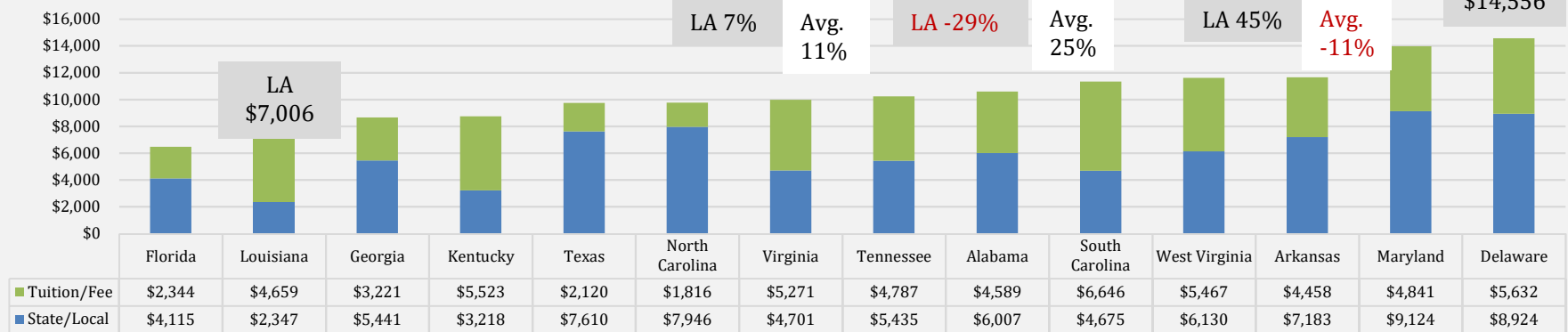


Note: Utilized the Commonfund Higher Education Price Index to calculate the 2010-2011 Adjusted SREB Average.



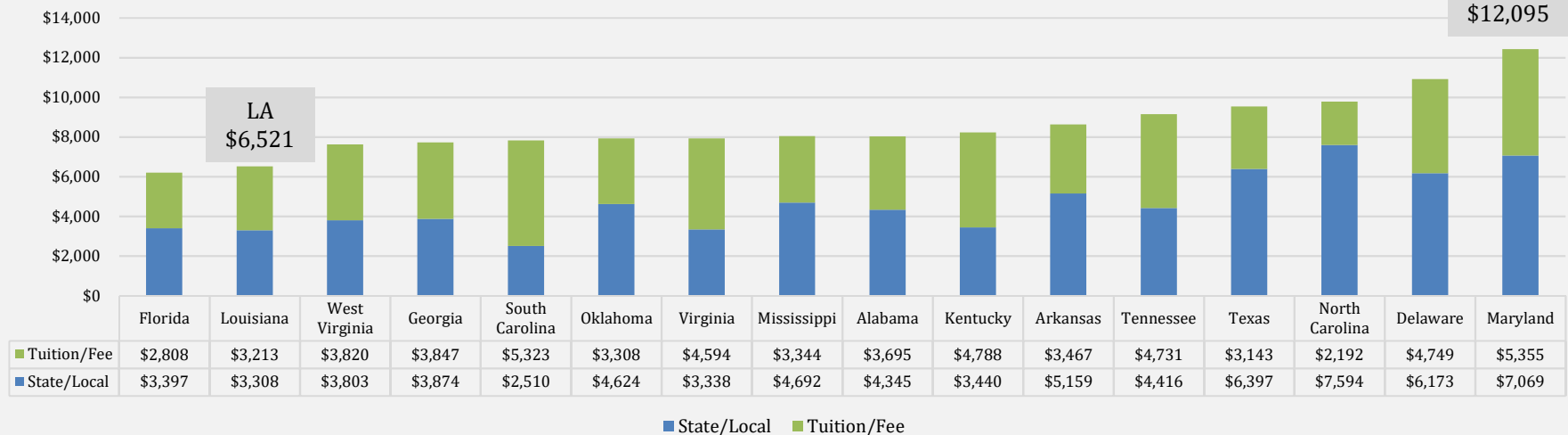
Public 2-Year Institutions – Total Funding Per FTE SREB Data Exchange

2020-20201 Average Total Funding per FTE = \$9,404 (State/Local \$6,270, Tuition/Fee \$3,134)



Note: Mississippi & Oklahoma were not reported

2010-2011 HEPI Adjusted Average Total Funding per FTE = \$8,490 (State/Local \$5,004, Tuition/Fee \$3,486)



Note: Utilized the Commonfund Higher Education Price Index to calculate the 2010-2011 Adjusted SREB Average.



Higher Education Research



Higher Education Rankings 2023

BOTTOM Ten States

South Carolina	41
West Virginia	42
Arkansas	43
Alabama	44
New Hampshire	45
Michigan	46
Connecticut	47
Rhode Island	48
Louisiana	49
Pennsylvania	50

TOP Ten States

Florida	1
Washington	2
California	3
Colorado	4
Wyoming	5
Utah	6
Iowa	7
South Dakota	8
North Carolina	9
Wisconsin	10

The Higher Education ranking comprises metrics reflecting the share of citizens in each state holding college degrees, as well as college graduation rates, the cost of in-state tuition and fees, and the burden of debt that college graduates carry.



Louisiana

 **#49 in Higher Education**
#50 in Best States Overall
#46 in Education

#37 2-Year-College
Graduation Rate

#13 Low Debt at
Graduation

#28 Tuition and Fees

#45 4-Year-College
Graduation Rate

#48 Educational
Attainment